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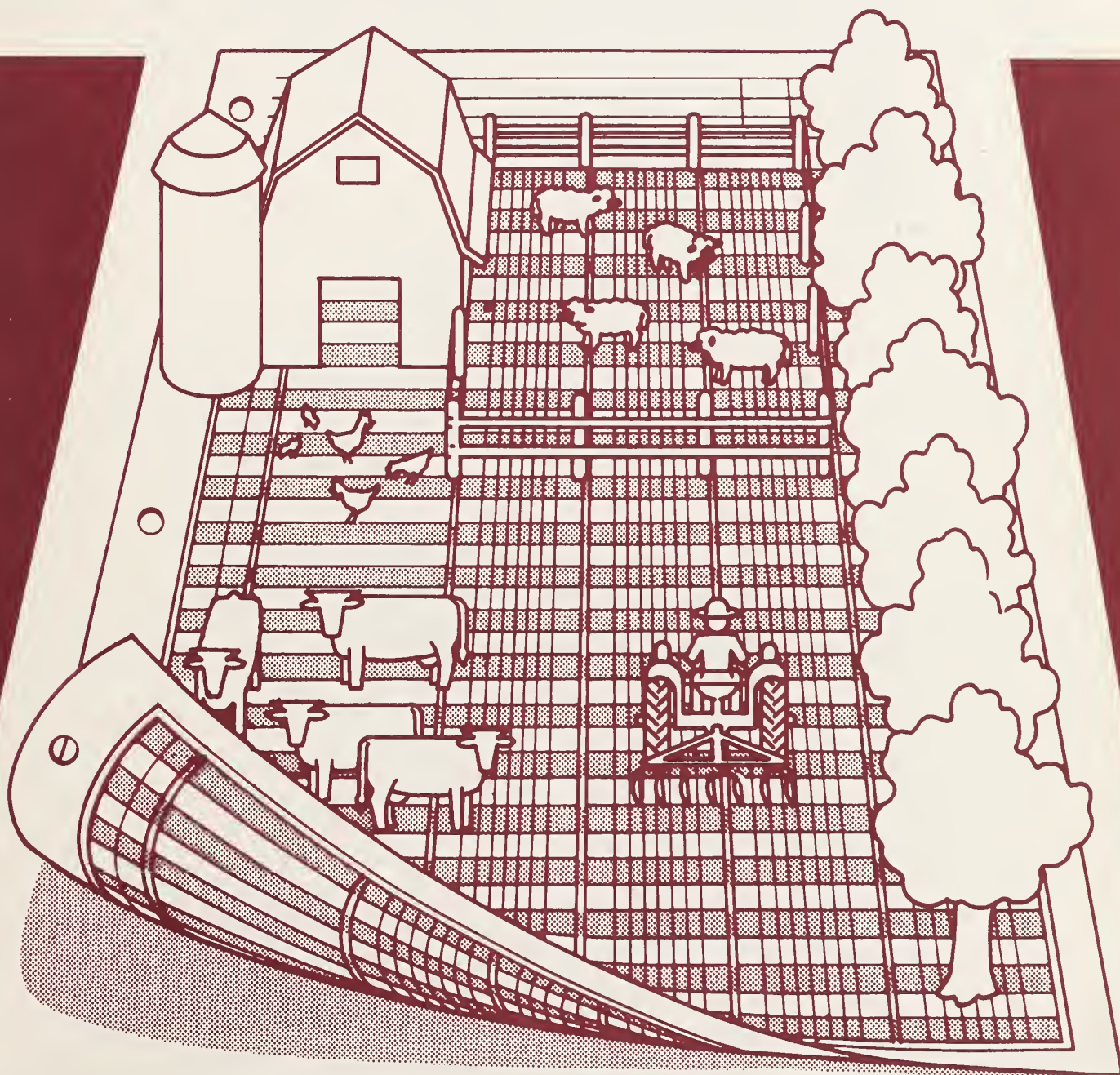
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Economic Indicators of the Farm Sector

National Financial Summary, 1985



Abstract

Net cash income in 1985, at \$44 billion, rose significantly above the narrow range of \$33-\$39 billion, where it had been since 1978. For the first time in over a decade, farmers reduced their cash expenses by slashing outlays across nearly all expense categories. This report details the farm sector's financial status in 1985 on earnings, assets, and liabilities. Total farm assets (including farm households) declined 9 percent to \$866.8 billion as of December 31, 1985, mainly because of a continued decline in farm real estate values. Total farm production expenses declined 4 percent to \$136.1 billion for the first year-to-year decline in over 30 years, except for a slight drop in 1983 that was a direct result of the payment-in-kind program which cut acreages sharply.

Keywords: Farm assets, farm debts, net farm income, returns to operators.

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Preface

This report is one of five in the Economic Indicators of the Farm Sector series. This issue was formerly called Economic Indicators of the Farm Sector: Income and Balance Sheet Statistics. Other reports are State Financial Summary, Production and Efficiency Statistics, Farm Sector Review, and Costs of Production.

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Highlights

This report details farm earnings, farm assets, and liabilities in 1985. It treats the farm sector as one business enterprise so that meaningful financial comparisons can be made from one year to the next, and the relative health of U.S. agriculture itself can be assessed apart from the overall financial affairs of the farm family. (As a reminder, beginning with the previous issue, balance sheet data were determined as of December 31 of the year for which income estimates are presented, rather than January 1 of the year following the income year examined.)

This "National Financial Summary" includes only national income data measurements. State income data will be included in the "State Financial Summary" issue, later this year.

Net cash income from farming in 1985 (the difference between cash income, regardless of the year in which commodities were produced, and cash expenses) increased by \$4.7 billion to \$44 billion. It had been fairly stable since 1978, staying within the narrow range of \$33-\$39 billion, despite considerable fluctuation in the production of major crops. This income category also includes Government payments and income from customwork and machine hire. Farmers increased cash income with more sales of feed crops, particularly corn and cotton. In anticipation of lower market prices due to market conditions and farm legislation effective in 1986, farmers increased sales of corn and cotton between harvest and year's end, with much of the eligible production being placed with the Commodity Credit Corporation due to the opportunity for higher receipts. This apparent change from the normal marketing pattern would seem to represent a shift of crop sales to 1985 instead of to 1986. Cash receipts from cattle and hog sales declined and may continue to fall as the selloff of the cattle herd accelerated and the hog breeding stock continued to decline. A sell-off of inventory during 1985 also increased net cash farm income.

Net farm income declined 7 percent to \$30.5 billion. This measure, unlike net cash income from farming, includes household and noncash income and expense items, such as home consumption of products by family and resident hired labor, depreciation of farm capital, gross rental value and expenses associated with the farm dwelling, and the value of inventory change. The minus \$1.1-billion change in inventory resulted from the sales of commodities produced in prior years but held for future sale (and subtracted from the 1985 gross income).

Farm production expenses fell 4 percent to \$136.1 billion. Large reductions in interest paid and capital consumption (depreciation) accounted for most of the drop, but there were generally modest reductions in outlays in most expense categories.

Total farm assets (including farm household assets) fell 9 percent to \$866.8 billion on December 31, 1985, and farm real estate values dropped from \$694 billion to \$607 billion. The debt-to-asset ratio rose 6.3 percent, from 22.2 to 23.6 percent.

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Economic Indicators of the Farm Sector

National Financial Summary, 1985

Concepts and Data Sources of Income Accounts

Organization and presentation of income and expenses of the farming sector depend on the concept being measured. This publication includes six major income concepts: (1) net farm income, (2) net cash income, (3) net cash flow, (4) production transactions, (5) net business income, and (6) total cash income of operator households (from farm and off-farm sources). All of these are measured by calendar year rather than by crop year.

Net Farm Income

The oldest and most widely recognized series, net farm income, is an approximate measure of the net value of production during a given calendar year. Net farm income, as a farm sector income measure, includes income and expenses, both imputed and cash, associated with dwellings located on farms, in addition to farm business income. The business income component is defined so as to represent the profit from current production or economic profit. In deriving this measure of profit, gross income is adjusted to reflect net quantity changes in inventory levels. The adjustments offset the effects of sales from inventories carried over from the previous year and exclude changes in value of inventories existing on January 1. We adjusted depreciation provisions to match the estimated replacement costs of assets, based on the normal rate of wear and obsolescence. We accounted for all production whether or not sold from the producing establishment. An adjustment is made for commodities used or consumed on the farm where produced to avoid double counting. For example, commodities used as feed and seed are eventually reflected in the accounts, as the value added to the resulting product.

Net farm income is gross income less all production expenses, including income and expenses associated with operators' dwellings. The major component of gross income is cash receipts from sales of agricultural commodities. We include net Commodity Credit Corporation (CCC) loans as sales at the time the commodity is placed under loan because the decision to repay the loan and reclaim the commodity is the producer's. If the producer exercises the option to repurchase the commodity later for resale, a transaction is made to deduct the repayment to CCC from the value of the open market sale. This leaves only the difference between the market price and loan rate for each unit of commodity to be included in the cash receipts for the year these two transactions occur. Besides cash receipts from the sales of commodities, gross income includes all other farm cash income (direct Government payments and other farm-related income earned from farm assets), noncash income (the value of home consumption and an imputed income for the gross rental value of operators' and hired laborers' farm dwellings), and the value of the change in inventories during the calendar year.

We estimate the value of the change in inventories by determining the quantity change between January 1 and December 31 and valuing it at the calendar-year weighted market price. Current-year production remaining unsold as of December 31 is an addition to inventory, and sales from production in prior years represents a drawdown in beginning-year inventories. The net inventory adjustment is the difference between the post-harvest additions to inventories that remain as of

IMPROVEMENTS TO THE PUBLICATION

All income accounts exclude operator households, with the exception of net farm income. In the including-household accounts, a change was made regarding rent paid to operator landlords. This rent previously had been deducted on the premise that this land was not a part of the operator's farm business. Thus, the rents received were not treated as income to the farm sector. Upon re-evaluation, we concluded that farmers generally do not own land to rent out as a separate business. It is more likely an operational decision for purposes of crop rotation or in response to adverse changes in the economics of production, which causes operators to temporarily scale back their operations. To reflect this change in concept, the affected accounts were revised back to 1940.

In another conceptual change that did not affect total production expenses nor any of the net income measures, contract labor was shifted from intermediate product expenses to hired labor. We made this change because the more relevant characteristic of contract labor for classification purposes is its use on production as a labor input, not the fact that the labor was provided under a contractual arrangement.

We also changed the series reflecting total income to farm households from farm and nonfarm sources. Net cash income was substituted for net farm income as the farm-source component. Off-farm income is an all-cash measure, and it was deemed more appropriate that both measures be free of noncash influences.

This issue includes a new financial indicator, net business income (table 6). This income series is defined so as to be computationally consistent with the cash accounting method used by most farmers in determining their income for the Internal Revenue Service (IRS). For many individuals, this is the most familiar accounting model and the one to which they often relate when thinking in terms of income concepts.

The availability of additional data from the Farm Costs and Returns Survey (FCRS) enabled many of the revisions for years 1978-84 to be incorporated, decreasing reliance on the 1979 Farm Finance Survey conducted by the Census Bureau. FCRS results were the basis for explicitly including custom feeding income in other farm-related income and for revision of related expense items.

December 31, and the drawdown in inventories that occurred between January 1 and harvest. Depending on which of the two is larger, the net effect can be positive or negative. A negative change offsets the inclusion of cash receipts from the sales of commodities produced in prior years. In most years, the inventory account principally reflects the year-to-year differences between the frequently volatile supply of crops and the more stable demand for crops. Generally, the livestock inventories are comparatively stable within multiyear cyclical trends. This method of estimating the inventory adjustment is called the value-of-the-change-in-quantity concept. The result differs from the normal tax valuation process, which emphasizes the change in the value of inventories computed as the difference in value of the inventories at the beginning and end of the year, including effects of changes in both quantities and prices.

The concept used in the U.S. Department of Agriculture (USDA) accounts eliminates effects of changes in the value of inventories produced in previous years. Due to a lack of reliable information regarding farmer-owned stocks stored both onfarm and off, the quantity change in inventory, particularly for crops, is computed as production less quantities sold and used on farms. Positive changes infer net additions to beginning-year inventories, and negative changes infer net drawdowns of beginning-year inventories.

The USDA net farm income measure is the basis for the U.S. Department of Commerce's (USDC) net farm income measure to proprietors and corporations, which are components of the National Income and Product Accounts (NIPA). The USDC measure replaces the USDA estimate of capital consumption based on declining-balance depreciation and a 5-percent salvage value with an estimate based on straight-line depreciation. Both estimates are based on replacement value of the capital, although the service lives differ. USDC also subtracts Federal fines and salaries of corporate officers and adds monetary interest received by farm corporations to the USDA net farm income estimate.

Net Cash Income and Net Cash Flow

The second and third income concepts--net cash income and net cash flow--exclude all noncash income, inventory adjustments, noncash expenses (capital consumption and perquisites to hired labor), and the income and expenses associated with operators' dwellings. Net cash income measures cash earnings, including sales from inventories of commodities produced in prior years, generated from the farm business and available for debt service and family expenses. Net cash flow measures total cash available to the sector in a given year after accounting for new loans and debt servicing. Net cash income is measured as cash income less cash expenses (but including share rental expenses). Net cash flow is measured as the sum of net cash income plus the change in loans outstanding (excluding operator household debt), the change in liquid reserves of operators, and net rent received by nonoperator landlords, less capital expenditures (excluding operators' dwellings) in a given year. Landlords' interest in real estate (for example, loan transactions and rents received) are included in the account because loan data are reported by type of collateral and not the borrowers' professions.

Net Business Income

In this issue, a new measure of farm income, net business income, is introduced. The objective is to calculate an income series that is conceptually consistent with the cash accounting method used by most farmers in determining their income for reporting to the Internal Revenue Service (IRS). Many individuals think of income as defined by IRS accounting because they do the computation every year and maintain their books for consistency with the IRS accounting concepts to facilitate reporting.

In this publication, net business income is measured as gross cash income less cash expenses and capital consumption, or alternatively, net cash income less capital consumption. Capital consumption consists of depreciation plus an adjustment for accidental damage (for example, devaluing capital stock to reflect a loss in value). It should be emphasized that this concept is conceptually consistent with the IRS definition. Farmers have numerous choices with regard to the parameters of the depreciation schedules and employ many variations.

The USDA measure of depreciation is economic depreciation, which is a measure of the decline in the present value of future earning capacity during the calendar year, and not depreciation for tax purposes. Since depreciation is the major production expense in USDA accounts, taxable farm income as reported to the IRS may not agree with USDA's net business income.

Farm Production Transactions

The fifth income concept in this publication is the distribution of income from agricultural production to the factors of production: capital, labor, land, and management. This concept is measured in the production transactions account. Owners of the factors receive returns earned by the factors. The return to the operators management, labor, and equity capital is referred to as "returns to operators" and calculated as the residual income after all nonfactor payments and payments to other factors of production are made.

Total Cash Income from Farm and Off-farm Sources

The final income concept, total cash income of operator households, includes off-farm income. Total income is measured as net cash farm income, including all cash farm dwelling expenses, plus the cash income of households from nonfarm wages and salaries, nonfarm business and professional income, wages and salaries earned on other farms, and all other off-farm cash income.

Sales Class Distributions

Financial conditions vary greatly by the size of farm. A common way to measure farm size is according to the value of agricultural sales. This publication contains estimates for net farm income and its components before inventory adjustment, and total household income for nine sales class categories. Considerable care must be exercised in interpreting the statistical averages computed on a per-farm or per-operation basis for sales classes. In the larger sales classes, a higher proportion of agricultural operations involve multiple operators, defined as individuals who share in the risk of production activities. These operators conduct business under various legal arrangements, including corporations, partnerships, multifamily farms, and other multiple-interest operations. Under some operating arrangements, the definition of the "operator" may be difficult to ascertain and of questionable benefit. An example is where a feedlot operator provides custom feeding services to a livestock investor. In such cases, the investor/owner of the animal is assuming

the production risks, while the more traditionally defined onsite operator has control of the production facilities but only for the purpose of providing a service under contract for a predetermined fee.

The point is that the number of agricultural operations should be less than the number of operators or farmers jointly performing the functions of the operator, either explicitly or implicitly. The difference could be expected to increase with the size of the sales class. Thus, the per-farm sales class statistics should not be interpreted as being per-farmer statistics, which would be lower if the number of operators in each class could be determined and used as the divisor.

Other Data Assessments

Data for the five income accounts are based on many sources, which may change over time based on improvements to methodologies and the availability of data. Some general comments can be made regarding sources of the current data base. Cash receipt data by commodity, State, and month are based on production data from USDA's National Agricultural Statistics Service (NASS), formerly the Statistical Reporting Service. The inventory adjustment is also based on NASS data. Data on direct Government payments and CCC loans made and repaid come from USDA's Agricultural Stabilization and Conservation Service. USDC's Census of Agriculture and USDA's Farm Costs and Returns Survey provide data used to estimate the other gross income items. These two sources are also the major sources for the production expense estimates. Data from private industry and Government agencies are also used in estimating production expenses. The distributions of income and expense items to the value of agricultural sales classes are based on the Census of Agriculture and Farm Finance Survey. The Census of Agriculture is a reliable source of data but is available only every 5 years. Therefore, a benchmark-mover system is employed in accounts dependent on Census of Agriculture data.

Under this system, we incorporate Census data as they become available and move the Census data by the most appropriate annual data between Census benchmarks. The most appropriate, and usually only, data available on an annual basis and used in the benchmark-mover system are Farm Costs and Returns Survey data. We use the current farm definition adopted by the Census of Agriculture in 1974, which includes places with actual or potential sales of agricultural products of \$1,000 or more. USDA included this definition in the income series beginning with 1975. A farm operator is defined as the individual most directly responsible for the day-to-day management decisions of purchasing and marketing. When partners share equally in the decisionmaking, the oldest partner is considered the operator. The operator category includes owners and tenants as well as managers associated with corporate or institutional farms.

Overview of the Agricultural Sector

Net farm income in 1985 declined 6.8 percent from 1984, and net cash income jumped 12.1 percent from the 1984 record. Direct Government payments constituted slightly more than a quarter of net farm income, about the same as in 1984.

In 1985, commodity prices typically declined throughout the year, consistent with the downward trend in world commodity prices, both agricultural and nonagricultural. Favorable growing conditions resulted in large harvests of major crops. Farmers and ranchers continued to liquidate cattle herd inventories as prices and incomes apparently generated little optimism for relief in the immediate future. Falling

interest rates contributed to reduced expenditures to at least partially offset pressure from declining commodity prices.

The farm sector balance sheet deteriorated further in 1985. Farm real estate values declined. Because real estate accounts for about three-fourths of farm assets, farm equity and numerous financial indicators reflected the decline. Farm debt fell moderately. Thus, financial stress among many farmers with debt increased and is readily apparent in income-to-wealth ratios and wealth measurements, which reflect financial conditions in the sector (see table 11).

Income Accounts

The six major accounts (net farm income, net cash income, net cash flow, net business income, production transactions, and total income from farm and off-farm sources) have many income and expense items in common. The trends in the current estimates for these items follow.

Net Farm Income

Net farm income in 1985 was \$30.5 billion, down from the \$32.7 billion in 1984. Gross receipts declined 4.5 percent (\$7.8 billion) and total production expenses fell 4 percent (\$5.6 billion). The \$3.5-billion increase in crop receipts was almost exactly offset by a similar decline in livestock receipts. In crops, producers likely sold a higher than usual percentage of a large harvest before year's end, generally at prices lower than a year earlier, apparently to avoid selling at even lower prices in 1986. They marketed less red meat and continued selling breeding stock at lower prices. The imputed rental value of dwellings was down 13.2 percent due to lower property values and rental rates.

The decline in expenses was noteworthy both for its direction and magnitude of change. It had declined only once in over 30 years and that was by a small amount in 1983, when the PIK program resulted in millions of acres of cropland being left fallow. The long-term increase in production expenses, from 1953 to 1984, was due to the increasing investment of capital in agriculture, the rising purchases of manufactured inputs, and the inflation in prices. In 1985, interest rates and average outstanding debt declined significantly, contributing to an 11.5-percent (\$2.43 billion) decline in interest expenses. The continued curtailment of capital investment led to an 8-percent (\$1.9 billion) reduction in capital consumption charges. Also, producers trimmed expenditures in many other expense categories.

Net Cash Income and Net Cash Flow

Net cash income increased by 12.1 percent, reflecting an increase of 0.8 percent in gross cash income and a drop of 3 percent in cash expenses. All three series (net cash income, gross cash income, and cash expenses) had been in a mild upward trend since 1979, with only infrequent slight downturns. Cash income, tied closely to demand, has changed little from year to year.

Since 1979, significant droughts have not occurred in 2 consecutive years; farmers have adjusted inventories to stabilize their cash income, despite

the variability in production reflected in net farm income. The large reduction in cash expenses in 1985 again reflected the large decline in interest rates and the effects of farmer efforts to trim production costs where possible. Because net cash income represents earnings that are available for principal payment and family living expenses, the large increase in 1985 over 1984 indicated that the sector's liquidity conditions improved. Debt servicing ability correspondingly improved, at least for loans that were still adequately collateralized.

Net cash flow declined 21 percent in 1985, continuing the downward trend begun after 1979. Net cash flow has declined by 38 percent from the 1979 peak. The change-in-loans-outstanding component has been the significant factor in this extended drop. Total loans (excluding households and CCC) outstanding increased at a relatively steady pace for several years prior to 1984 but have since decreased at an accelerating pace, falling by \$14.9 billion in 1985. The 1984 decline was the first since 1953.

In computing cash flow for any given year, increases in loans outstanding add to cash flow and vice versa. However, increments to loans outstanding that occur at a declining rate will reduce cash flow compared with the previous year because less will be added. In making year-to-year comparisons, the effects of declines in loans outstanding on cash flow can be substantial. In 1979, loans added \$23.8 billion to cash flow. In 1985, loans declined by \$14.9 billion. This is a net change of \$38.7 billion in the contribution of this component to cash flow, which fell by \$16.4 billion.

Capital expenditures (excluding households) declined to \$10.1 billion, 19 percent below 1984 and 50 percent below the 1979 peak. This \$10-billion drop in cash outflow on capital items since 1979 offset about one-fourth of the \$39-billion reduction in the change in loans outstanding, a major component of cash inflow. The difference exceeded the \$16.4-billion reduction in cash flow since 1979, having been partly offset by increases in net cash income, which is the major component of inflow. The sector's cash flow account has in recent years mirrored the trend in farmland values. Land, historically used as collateral against farm debt, had appreciated in value, permitting loans outstanding to grow, often at a rapid rate. Now that land values have declined for 4 consecutive years, the value of loans outstanding has begun to decline.

Net Business Income

Net business income is a measure of earnings by farmers using accounting methods that correspond to those used by farmers in computing their income for purposes of taxation. Under the IRS's cash accounting method used by most farmers, profit is computed as payments received less payments made and depreciation (capital consumption). In recent years, net business income has tracked net cash income closely but at a lower level, reflecting the additional noncash deduction for capital consumption. The reason is that capital consumption has changed little for several years. In 1985, net business income increased relative to net cash income as farmers pared capital expenditures for depreciable items by 20 percent. As a result, net business income increased 32 percent in comparison to the 12-percent increase in net cash income.

Farm Production Transactions

The returns-to-operators category, which differs from net farm income in the exclusion of all household-related expenses and income, declined by 4.3 percent to \$25.7 billion. Gross receipts of farms, which differ from gross farm income only by the exclusion of the imputed rental value of operators' dwellings, fell by 3.8 percent (\$6.2 billion) to \$156 billion. Nonfactor payments correspondingly declined 3.2 percent (\$3.1 billion), and factor payments dropped 4.8 percent (\$3.1 billion).

The reduction in nonfactor payments was split about evenly between intermediate product expenses and capital consumption. About three-fourths of the decline in factor payments was attributable to interest payments, with most of the balance accruing from the drop of \$1.1 billion (4.3 percent) in the residual going to the operators as the earnings for their factors of production, such as management, labor, land, and capital.

Total Cash Income from Farm and Off-farm Sources

Income of operators and household members from off-farm sources increased 7.8 percent to \$40.8 billion. Income from off-farm sources has increased at a steady rate, buffering the financial risks of farming. The net cash income of establishments plus the off-farm income of operator households was \$84.9 billion, an increase of 10 percent from 1984. The \$7.7-billion rise improved the liquidity of the sector contributing to increased debt service capability. The rise in ability to service loans did not alleviate the other critical aspect of the loan crisis, which is the ability to adequately collateralize loans in the aftermath of significantly lower land values. Readers are reminded that only cash farm income is now included in this series.

Sales Class Distributions

Farms with sales over \$500,000 earned, on average, \$640,010 per farm in 1985, compared with -\$4,188 per farm for farms with less than \$5,000 in sales (table 34). Since 1979, farms with sales of less than \$40,000 had, on average, negative net farm incomes before inventory adjustment. The largest farms (sales greater than \$500,000) made up somewhat more than 1 percent of total farms but received 32 percent of the total cash receipts. By contrast, the smallest farms, those with sales less than \$5,000, constituted 39 percent of total farms but received 1.4 percent of cash receipts. The largest farms earned over 55 percent of the net farm income before inventory adjustment since 1981. The income earned by the large farms is frequently divided among several operators or investors while income from smaller farms is usually earned by one operator.

The distribution of off-farm income of operator households to sales classes is opposite that of net farm income. Farms with sales of less than \$40,000 earned about 83 percent of the off-farm income in 1985. However, the variance in off-farm income per farm varied much less among sales classes. Off-farm income ranged from a low of \$10,347 per farm for households on farms with sales of \$40,000-\$99,999 to a high of \$22,644 for farms with sales less than \$5,000.

Balance Sheet Accounts

The balance sheet accounts assess wealth in the farm sector. They include assets, debt, and equity where equity equals assets minus debt. Assets are valued at current market prices on December 31 of each year, or as close to December 31 as possible.

Items in the asset and debt sections are listed in order of increasing degrees of liquidity. Balance sheet statistics tables appear in the same order as the assets and debt. The summary tables are listed first, followed by tables detailing each component in the balance sheet.

Balance sheet accounts include landlords' shares of farm assets and debts. Therefore, the balance sheet is for the farm sector, not the farm operator. Debt is classified as either real estate or nonreal estate debt depending on how the loan is secured. If the loan is secured by farm real estate, then it is classified as real estate farm debt, regardless of how loan proceeds are used. The balance sheet accounts contain two sets of statistics, one that includes and one that excludes data on farm operator households. The balance sheet account excluding operator households subtracts the value of the operator dwelling, the household portion of automobiles and trucks, household equipment, time deposits and savings bonds, and related debt on those assets.

Assets and Debt

Total farm assets including operator households dropped 9.3 percent during 1985 to \$866.8 billion by the end of the year. Real estate assets fell 12.4 percent while nonreal estate assets fell 1 percent. The drop in farm real estate values resulted from the low income return to capital invested in agriculture, the difficult cashflow positions of many heavily debt-ridden farmers, and the concern that farmland values had not bottomed out. Total farm debt including operator households declined for the third consecutive year, from \$212.3 billion to \$204.9 billion. Real estate loans fell from \$111.6 billion in 1984 to \$105.4 billion in 1985. All categories of farm real estate debt fell except Farmers Home Administration (FmHA) and all operating banks. Nonreal estate loans fell to \$99.5 billion in 1985 from \$100.8 billion in 1984. All categories fell except FmHA and CCC loans.

Equity

Equity in farm assets including operator households fell 11 percent during 1985 to \$661.9 billion, the lowest level in nominal terms since December 1978. The debt-to-asset ratio increased during 1985, from 22.2 percent to 23.6 percent. Farm lenders faced with decreases in farmers' equity and rising debt-to-asset ratios have selectively increased collateral requirements for loans. Nonperforming loans are continuing to cause lenders to charge higher real interest rates than normal to allow for this increased lender risk.

Returns to Equity

The rate of return to equity is a useful indicator of farm sector profitability. It describes the returns per dollar of equity capital invested in the farm sector: the higher the value, the more profitable the farm sector.

Returns to equity (excluding operator households) in 1985, at -12.9 percent, was negative for the sixth consecutive year. The return from residual income was 1.5 percent, but the return from real capital gains was -14.4 percent. The income return to equity is the residual return after payment to all other factors, including operators' labor, management, and interest paid on the indebted portion of total farm assets used in production. To

derive the residual income generated by equity, one begins with the returns-to-operator category, which is gross farm income less cash and noncash production expenses. The residual income generated by farm assets and operators' labor and management is then derived by adding net rent received by nonoperating landlords and interest on debt back into returns to operators. Net rent received by nonoperating landlords is included as an income return to land because we are interested in the payments to all production assets. The interest on debt is added because these are also payments on capital assets. The residual income generated by farm assets is derived by subtracting the imputed value of unpaid operator labor and management from the residual income generated from farm assets and operators' labor and management.

Returns to equity measures the changes in both the nominal and real values of farm assets. Capital gains are changes in asset values not accounted for by net investment and are due simply to price increases resulting from both inflationary pressures and real asset appreciation. Nominal capital gains measure changes in the value of farm physical assets each year minus the value of net investment in farm production assets (capital expenditures less capital consumption allowances and transfer of assets). Real capital gains measure the amount by which nominal capital gains exceed the loss in purchasing power from inflation-induced price increases as measured by the Consumer Price Index. For example, if the nominal value of farm assets is \$100 billion, and it increases during the year by \$10 billion and the general level of price inflation rises 4 percent, then the real capital gain on farm assets is \$6 billion ($10 - (0.04 \times 100) = 6$), the amount of the gain in real wealth.

Real capital gains or losses thus reflect both the change in the nominal value of farm assets, excluding operator households during the year and the change in purchasing power of funds tied up in assets and debt. For example, in periods when farm physical assets increase in value faster than the rate of inflation, real wealth from farm assets gains. However, if asset values do not increase as fast as the inflation rate, real wealth falls. A real capital loss is realized on such financial assets as demand deposits and currency if purchasing power is eroded by inflation. The effects of inflation on farm debt are the opposite of those for financial assets. For debt, inflation means real capital gains, and deflation turns into real capital loss.

The rates of return from income and real capital gains to equity are derived by dividing residual income to equity and real capital gains by the equity value of farm assets. Residual farm income, farm equity, and real capital gains can be added together as can their rates of return; however, adding farm income and nominal capital gains to measure the well-being of farm operators may be inappropriate. Increasing capital gains that benefit some farmers may hurt younger, undercapitalized farmers who try to expand their operations.

Revisions

In 1985, the time of balance sheet measurement was changed from January 1 to December 31 of the previous year. For example, what would have been dated January 1, 1986, is now dated December 31, 1985. The date has been changed to facilitate comparisons of income to changes in the

balance sheet during the year. Income figures for 1985 now correspond with December 31, 1985, balance sheet figures.

Most revisions in last year's publication resulted from the release of the 1982 Census of Agriculture. Using this new information, we updated benchmarks by interpolating data between censuses and by projecting beyond the last census. We revised real estate assets beginning in December 1969 due to a change in methodology for estimating Alaska's and Hawaii's values per acre and number of acres. The current estimation method is now consistent with the estimation process used for the other 48 States. Major revisions in real estate asset values after December 1980 resulted from the 1982 Census data on value per acre and land in farms. The Census showed higher values per acre than did the ERS estimates, so we revised the ERS values upward. Revisions in real and nonreal estate debt from December 31, 1974, forward resulted from incorporating the nonperforming or nonaccrued loans held by the Farm Credit System's lenders.

Table 1—Summary of the farm sector's financial status, 1940-85 ^{1/}

Year	Number of farms	Net farm income	Net cash income	Net cash flow	Returns to operators	Off-farm income	Cash income of farm operators	Farm assets	Farm debt	Farm equity
	Thousands	Billion dollars								
1940	6,350	4.5	3.5	3.7	4.3	NA	NA	54.8	10.5	44.3
1941	6,293	6.5	5.3	5.5	6.3	NA	NA	62.9	10.5	52.5
1942	6,202	9.9	8.1	8.4	9.7	NA	NA	73.6	9.9	63.8
1943	6,089	11.7	10.7	11.1	11.6	NA	NA	84.0	8.9	75.1
1944	6,003	11.7	11.0	11.4	11.5	NA	NA	93.8	8.3	85.4
1945	5,967	12.3	11.3	12.0	12.1	NA	NA	102.9	7.9	95.0
1946	5,926	15.1	13.1	13.9	14.8	NA	NA	115.9	8.4	107.5
1947	5,871	15.4	15.3	14.5	15.0	NA	NA	127.4	9.2	118.1
1948	5,803	17.7	14.6	12.8	17.3	NA	NA	134.6	11.4	123.3
1949	5,722	12.8	13.1	10.0	12.4	NA	NA	134.5	12.5	122.1
1950	5,648	13.6	12.7	11.3	13.2	NA	NA	154.3	13.1	141.3
1951	5,428	15.9	14.8	13.8	15.5	NA	NA	170.1	14.6	155.5
1952	5,198	15.0	14.2	12.4	14.4	NA	NA	167.6	16.1	151.5
1953	4,984	13.0	14.1	10.7	12.4	NA	NA	164.5	16.9	147.6
1954	4,798	12.4	12.8	11.1	11.9	NA	NA	168.9	17.7	151.2
1955	4,654	11.3	12.2	11.0	10.8	NA	NA	173.6	18.8	154.9
1956	4,514	11.3	12.9	11.4	10.7	NA	NA	182.8	19.3	163.4
1957	4,372	11.1	11.9	10.8	10.6	NA	NA	191.3	20.4	170.8
1958	4,233	13.2	13.8	13.2	12.6	NA	NA	207.6	23.7	183.9
1959	4,097	10.7	12.5	10.6	10.0	NA	NA	210.2	24.8	185.4
1960	3,963	11.2	12.8	10.6	10.5	8.5	21.3	210.9	26.2	184.7
1961	3,825	12.0	13.7	12.7	11.2	9.2	22.8	219.3	28.5	190.9
1962	3,692	12.1	13.7	13.2	11.3	9.9	23.6	227.6	31.4	196.2
1963	3,572	11.8	13.6	13.0	11.0	11.0	24.6	235.8	34.4	201.4
1964	3,457	10.5	14.0	13.3	9.7	11.6	25.6	243.8	36.8	207.0
1965	3,356	12.9	14.7	14.8	12.1	12.7	27.4	260.8	40.7	220.1
1966	3,257	14.0	17.1	16.3	13.1	13.9	30.9	274.3	44.0	230.2
1967	3,162	12.3	15.1	13.2	11.4	14.5	29.6	288.0	47.4	240.6
1968	3,071	12.3	15.9	13.6	11.3	15.5	31.4	302.8	50.5	252.3
1969	3,000	14.3	18.1	16.6	13.2	16.6	34.8	314.9	53.0	261.9
1970	2,949	14.4	18.4	16.1	13.1	17.6	36.0	326.0	54.5	271.5
1971	2,902	15.0	18.0	17.9	13.7	19.1	37.1	351.8	59.6	292.2
1972	2,860	19.5	23.2	24.4	18.1	21.3	44.4	394.8	64.9	330.0
1973	2,823	34.4	36.0	39.7	32.8	24.7	60.7	478.5	73.3	405.2
1974	2,795	27.3	34.8	35.5	25.3	28.1	62.9	502.6	81.8	420.9
1975	2,521	25.5	29.6	30.5	23.2	23.9	53.5	576.3	91.7	484.7
1976	2,497	20.2	29.9	30.5	17.4	26.7	56.6	664.3	104.1	560.2
1977	2,456	19.9	27.9	30.8	16.5	26.1	54.0	736.5	123.0	613.6
1978	2,436	25.2	33.1	35.1	21.5	29.7	62.8	873.2	141.1	732.1
1979	2,432	27.4	33.4	43.7	23.0	33.8	67.3	1,015.3	166.1	849.3
1980	2,433	16.1	34.2	37.5	10.9	34.7	68.9	1,108.4	182.1	926.2
1981	2,434	26.9	32.8	37.9	20.5	35.8	68.6	1,111.1	202.9	908.2
1982	2,401	22.7	36.8	37.0	16.3	36.4	73.2	1,082.0	217.2	864.9
1983	2,370	13.0	37.1	33.3	7.2	37.0	74.1	1,061.7	216.2	845.5
1984	2,328	32.7	39.3	33.0	26.9	37.9	77.1	955.8	212.4	743.4
1985	2,285	30.5	44.0	27.1	25.7	40.8	84.9	866.8	204.9	661.9

NA=not available. ^{1/} See tables 3-6 for components of income accounts. See table 43 for components of balance sheet accounts.

Table 2—Summary of the farm sector's financial status (in 1982 dollars), 1940-85 1/

Year	Number of farms	Net farm income	Net cash income	Net cash flow	Returns to operators	Off-farm income	Cash income of farm operators	Farm assets	Farm debt	Farm equity
	Thousands	Billion dollars								
1940	6,350	34.5	27.2	28.1	33.2	NA	NA	421.5	80.8	340.8
1941	6,293	47.0	38.2	39.9	45.9	NA	NA	455.8	76.1	380.4
1942	6,202	67.0	55.0	56.9	66.1	NA	NA	500.7	67.3	434.0
1943	6,089	77.7	70.6	73.5	76.9	NA	NA	556.3	58.9	497.4
1944	6,003	76.5	72.2	74.8	75.4	NA	NA	613.1	54.2	558.2
1945	5,967	78.4	72.2	76.6	77.1	NA	NA	655.4	50.3	605.1
1946	5,926	77.7	67.4	71.9	76.0	NA	NA	597.4	43.3	554.1
1947	5,871	69.5	69.4	65.4	67.9	NA	NA	576.5	41.6	534.4
1948	5,803	74.8	61.8	54.2	73.3	NA	NA	570.3	48.3	522.5
1949	5,722	54.4	55.9	42.6	52.7	NA	NA	572.3	53.2	519.6
1950	5,648	57.1	53.3	47.3	55.3	NA	NA	645.6	54.8	591.2
1951	5,428	63.5	58.9	55.1	61.7	NA	NA	677.7	58.2	619.5
1952	5,198	58.7	55.9	48.6	56.5	NA	NA	657.3	63.1	594.1
1953	4,984	50.1	54.5	41.3	47.9	NA	NA	635.1	65.3	569.9
1954	4,798	47.0	48.6	42.1	45.1	NA	NA	642.2	67.3	574.9
1955	4,654	41.6	44.8	40.4	39.7	NA	NA	638.2	69.1	569.5
1956	4,514	40.1	45.9	40.4	38.2	NA	NA	650.5	68.7	581.5
1957	4,372	38.1	41.0	37.0	36.3	NA	NA	657.4	70.1	586.9
1958	4,233	44.3	46.5	44.3	42.4	NA	NA	699.0	79.8	619.2
1959	4,097	35.2	41.2	35.0	33.1	NA	NA	691.4	81.6	609.9
1960	3,963	36.3	41.4	34.4	34.0	27.4	68.9	682.5	84.8	597.7
1961	3,825	38.3	43.8	40.7	36.1	29.4	73.2	702.9	91.3	611.9
1962	3,692	37.8	42.9	41.5	35.5	31.0	74.0	713.5	98.4	615.0
1963	3,572	36.3	41.9	40.3	33.9	34.0	75.9	727.8	106.2	621.6
1964	3,457	31.9	42.4	40.5	29.5	35.4	77.8	741.0	111.9	629.2
1965	3,356	38.2	43.4	43.8	35.8	37.7	81.1	771.6	120.4	651.2
1966	3,257	39.9	48.7	46.7	37.4	39.7	88.4	783.7	125.7	657.7
1967	3,162	34.4	42.1	36.8	31.7	40.4	82.3	802.2	118.8	670.3
1968	3,071	32.7	42.2	36.1	30.0	41.0	83.2	803.2	134.0	669.2
1969	3,000	35.9	45.6	41.6	33.2	41.7	87.3	791.2	133.2	658.0
1970	2,949	34.2	43.7	38.4	31.3	41.9	85.7	776.2	129.8	646.4
1971	2,902	33.8	40.6	40.2	30.9	43.0	83.7	792.3	134.2	658.1
1972	2,860	41.8	49.8	52.5	38.9	45.7	95.6	849.0	139.6	709.7
1973	2,823	69.4	72.6	80.2	66.2	49.9	122.6	966.7	148.1	818.6
1974	2,795	50.5	64.5	65.7	46.8	52.1	116.6	930.7	151.5	779.4
1975	2,521	43.1	49.9	51.4	39.1	40.3	90.2	971.8	154.6	817.4
1976	2,497	32.0	47.4	48.3	27.5	42.3	89.7	1052.8	165.0	887.8
1977	2,456	29.5	41.4	45.8	24.5	38.8	80.2	1094.4	182.8	911.7
1978	2,436	34.9	45.9	48.7	29.8	41.1	87.0	1209.4	195.4	1014.0
1979	2,432	34.9	42.5	55.6	29.3	43.1	85.6	1291.7	211.3	1080.5
1980	2,433	18.8	39.9	43.8	12.7	40.5	80.4	1293.3	212.5	1080.7
1981	2,434	28.6	34.9	40.3	21.8	38.1	73.0	1182.0	215.9	966.2
1982	2,401	22.7	36.8	37.0	16.3	36.4	73.2	1082.0	217.2	864.9
1983	2,370	12.5	35.8	32.1	6.9	35.6	71.3	1022.8	208.3	814.5
1984	2,328	30.2	36.3	30.5	24.9	35.1	71.5	884.2	196.5	687.7
1985	2,285	27.3	39.4	24.3	23.0	36.5	76.1	776.0	183.4	592.6

NA=not available. 1/ Deflated by GNP. See table 11 for GNP figures.

Table 3—Net farm income (including operator households), 1940-85 ^{1/}

Year	Gross farm income				Expenses				Net farm income
	Gross cash income	Value of inventories : adjustment	Noncash income	Total	Cash expenses	Noncash expenses	Total		
Million dollars									
1940	9,105	281	1,954	11,340	5,848	1,010	6,858	4,482	
1941	11,655	420	2,196	14,271	6,675	1,106	7,781	6,490	
1942	16,215	1,099	2,579	19,893	8,419	1,621	10,040	9,853	
1943	20,265	-53	3,132	23,344	9,898	1,709	11,607	11,737	
1944	21,312	-410	3,136	24,038	10,567	1,766	12,333	11,705	
1945	22,405	-439	3,408	25,374	11,405	1,657	13,062	12,312	
1946	25,574	29	3,965	29,568	12,934	1,566	14,500	15,068	
1947	29,934	-1,760	4,212	32,386	15,070	1,962	17,032	15,354	
1948	30,484	1,732	4,238	36,454	16,356	2,434	18,790	17,664	
1949	27,990	-866	3,638	30,762	15,229	2,753	17,982	12,780	
1950	28,764	812	3,527	33,103	16,430	3,025	19,455	13,648	
1951	33,186	1,184	3,912	38,282	18,839	3,509	22,348	15,934	
1952	32,873	922	3,956	37,751	19,119	3,671	22,790	14,961	
1953	31,298	-623	3,772	34,447	17,684	3,783	21,467	12,980	
1954	30,190	491	3,500	34,181	17,927	3,881	21,808	12,373	
1955	29,842	215	3,419	33,476	18,192	3,979	22,171	11,305	
1956	31,096	-456	3,319	33,959	18,708	3,997	22,705	11,254	
1957	30,899	618	3,271	34,788	19,513	4,190	23,703	11,085	
1958	34,767	825	3,366	38,958	21,503	4,287	25,790	13,168	
1959	34,556	14	3,320	37,890	22,630	4,546	27,176	10,714	
1960	34,957	397	3,233	38,587	22,734	4,642	27,376	11,211	
1961	36,898	336	3,312	40,546	23,880	4,710	28,590	11,956	
1962	38,472	620	3,251	42,343	25,417	4,862	30,279	12,064	
1963	39,458	629	3,281	43,368	26,560	5,038	31,598	11,770	
1964	39,842	-817	3,278	42,303	26,577	5,235	31,812	10,491	
1965	42,215	1,042	3,292	46,549	28,216	5,433	33,649	12,900	
1966	47,129	-83	3,423	50,469	30,806	5,701	36,507	13,962	
1967	46,380	657	3,483	50,520	32,094	6,087	38,181	12,339	
1968	48,165	124	3,557	51,846	33,019	6,505	39,524	12,322	
1969	52,532	99	3,776	56,407	35,226	6,888	42,114	14,293	
1970	54,768	6	4,044	58,818	37,211	7,241	44,452	14,366	
1971	56,503	1,397	4,219	62,119	39,353	7,754	47,107	15,012	
1972	65,682	861	4,602	71,145	43,430	8,259	51,689	19,456	
1973	90,242	3,406	5,262	98,910	55,211	9,342	64,553	34,357	
1974	93,726	-1,611	6,132	98,247	59,978	11,003	70,981	27,266	
1975	90,707	3,399	6,484	100,590	62,189	12,854	75,043	25,547	
1976	97,168	-1,548	7,297	102,917	68,396	14,345	82,741	20,176	
1977	99,276	1,080	8,411	108,767	72,793	16,091	88,884	19,883	
1978	117,283	1,892	9,272	128,447	85,767	17,482	103,249	25,198	
1979	135,142	4,975	10,602	150,719	103,399	19,906	123,305	27,414	
1980	143,296	-6,300	12,278	149,274	111,086	22,053	133,139	16,135	
1981	146,023	6,488	13,811	166,322	115,316	24,128	139,444	26,878	
1982	150,570	-1,257	14,082	163,395	116,132	24,523	140,655	22,740	
1983	150,151	-10,907	13,195	152,439	115,360	24,106	139,466	12,973	
1984	154,860	6,272	13,266	174,398	118,039	23,673	141,712	32,686	
1985	156,167	-1,118	11,517	166,566	114,415	21,690	136,105	30,461	

^{1/} Net farm income measures the value of agricultural production for the calendar year. See tables 7-10 for components. Components may not add due to rounding.

Table 4—Net cash income and net cash flow from farming (excluding operator households), 1940-85 1/

Year	Cash income 2/			Change in loans outstanding 3/			Net change	Net rent		Net
	Gross	Cash	Net	Real	Nonreal	Total	in operators'	received	Capital	cash
	cash	expenses		estate	estate		currency	by non-	expenditures	flow
	income		(A)	loans	loans	(B)	and demand	operator	5/	(A+B+C+D-E)
							deposits 4/	landlords		
							(C)	(D)	(E)	
Million dollars										
1940	9,105	5,566	3,539	-58	317	259	198	448	790	3,654
1941	11,655	6,387	5,268	-73	126	53	655	647	1,116	5,507
1942	16,215	8,125	8,090	-341	-289	-630	1,190	890	1,170	8,370
1943	20,265	9,601	10,664	-448	-251	-699	1,015	1,044	925	11,099
1944	21,312	10,266	11,046	-382	152	-230	1,137	1,043	1,550	11,446
1945	22,405	11,075	11,330	-145	139	-6	1,192	1,064	1,560	12,020
1946	25,574	12,496	13,078	107	542	649	605	1,401	1,786	13,947
1947	29,934	14,604	15,330	133	597	730	-191	1,455	2,874	14,450
1948	30,484	15,904	14,580	185	783	968	-349	1,370	3,782	12,787
1949	27,990	14,861	13,129	224	207	431	-605	1,107	4,041	10,021
1950	28,764	16,037	12,727	470	906	1,376	6	1,233	4,032	11,310
1951	33,186	18,396	14,790	473	1,182	1,655	272	1,368	4,255	13,830
1952	32,873	18,625	14,248	504	260	764	-118	1,421	3,915	12,400
1953	31,298	17,187	14,111	441	-814	-373	-141	1,214	4,109	10,702
1954	30,190	17,414	12,776	456	364	820	-98	1,159	3,592	11,065
1955	29,842	17,666	12,176	692	667	1,359	-1	1,057	3,613	10,978
1956	31,096	18,185	12,911	736	46	782	-171	1,109	3,269	11,362
1957	30,899	18,973	11,926	526	798	1,324	-134	1,029	3,386	10,759
1958	34,767	20,944	13,823	659	1,190	1,849	308	1,161	3,991	13,150
1959	34,556	22,038	12,518	913	1,349	2,262	-679	1,077	4,529	10,649
1960	34,957	22,154	12,803	685	408	1,093	-399	1,124	4,003	10,618
1961	36,898	23,235	13,663	990	685	1,675	30	1,346	4,022	12,692
1962	38,472	24,774	13,698	1,165	1,363	2,528	11	1,467	4,473	13,231
1963	39,458	25,893	13,565	1,498	1,347	2,845	-138	1,623	4,846	13,049
1964	39,842	25,882	13,960	1,913	777	2,690	114	1,655	5,101	13,318
1965	42,215	27,535	14,680	2,086	1,588	3,674	117	1,886	5,566	14,791
1966	47,129	30,071	17,058	1,724	1,629	3,353	0	2,023	6,095	16,339
1967	46,380	31,322	15,058	1,895	1,067	2,962	148	1,882	6,834	13,216
1968	48,165	32,253	15,912	2,065	-400	1,665	172	1,999	6,148	13,600
1969	52,532	34,383	18,149	1,641	814	2,455	103	2,061	6,214	16,554
1970	54,768	36,395	18,373	1,114	1,242	2,356	124	2,051	6,793	16,111
1971	56,503	38,466	18,037	1,705	2,733	4,438	150	2,028	6,789	17,864
1972	65,682	42,514	23,168	2,674	2,720	5,394	291	3,021	7,480	24,394
1973	90,242	54,282	35,960	4,061	4,870	8,931	181	4,780	10,172	39,680
1974	93,726	58,916	34,810	4,761	3,505	8,266	-252	4,102	11,444	35,482
1975	90,707	61,118	29,589	4,600	4,607	9,207	73	4,024	12,384	30,509
1976	97,168	67,247	29,921	5,191	5,888	11,079	3	3,465	13,968	30,500
1977	99,276	71,410	27,866	7,601	6,840	14,441	88	3,412	15,015	30,792
1978	117,283	84,155	33,128	7,607	8,283	15,890	102	3,963	17,948	35,135
1979	135,142	101,730	33,412	12,966	10,871	23,837	147	6,182	20,075	43,503
1980	143,296	109,097	34,199	9,255	5,884	15,139	73	6,075	17,982	37,504
1981	146,023	113,244	32,779	9,437	6,156	15,593	203	6,184	16,846	37,913
1982	150,570	113,753	36,817	3,974	3,369	7,343	226	6,219	13,655	36,950
1983	150,151	113,039	37,112	2,534	950	3,484	288	5,441	13,027	33,298
1984	154,860	115,585	39,275	-800	-808	-1,608	249	7,504	12,454	32,966
1985	156,167	112,128	44,039	-5,625	-9,245	-14,870	658	7,387	10,085	27,129

1/ Net cash income is for farm operators from their farming operation and net cash flow is for the agricultural sector. Components may not add due to rounding. 2/ See tables 7 and 9 for components. 3/ See table 50 for components. Nonreal estate loans exclude Commodity Credit Corporation loans. 4/ See table 49 for components. 5/ See table 25 for components.

Table 5—Farm production transactions (excluding operator households), 1940-85 1/

Year	Gross receipts of farms				Nonfactor payments			
	Gross	Noncash	Value of	Total	Intermediate	Capital	Business	Total
	cash	income	inventories		product	consumption	taxes	
	income 2/	3/	adjustment	(A)	expenses 4/	5/	4/	(B)
Million dollars								
1940	9,105	1,370	281	10,756	3,491	661	382	4,534
1941	11,655	1,604	420	13,679	3,879	719	395	4,993
1942	16,215	1,973	1,099	19,287	5,051	1,161	401	6,613
1943	20,265	2,510	-53	22,722	6,055	1,169	413	7,637
1944	21,312	2,445	-410	23,347	6,558	1,201	433	8,192
1945	22,405	2,630	-439	24,596	7,218	1,072	485	8,775
1946	25,574	2,951	29	28,554	8,032	931	539	9,502
1947	29,934	3,074	-1,760	31,248	9,725	1,237	644	11,606
1948	30,484	3,060	1,732	35,276	10,809	1,647	710	13,166
1949	27,990	2,539	-866	29,663	10,062	2,022	770	12,854
1950	28,764	2,347	812	31,923	10,984	2,301	810	14,095
1951	33,186	2,583	1,184	36,953	12,944	2,712	874	16,530
1952	32,873	2,486	922	36,281	13,056	2,911	913	16,880
1953	31,298	2,269	-623	32,944	11,894	3,029	943	15,866
1954	30,190	2,029	491	32,710	12,258	3,129	962	16,349
1955	29,842	1,905	215	31,962	12,464	3,219	1,018	16,701
1956	31,096	1,816	-456	32,456	12,796	3,269	1,057	17,122
1957	30,899	1,727	618	33,244	13,447	3,430	1,117	17,994
1958	34,767	1,755	825	37,347	15,038	3,530	1,162	19,730
1959	34,556	1,547	14	36,117	15,924	3,736	1,279	20,939
1960	34,957	1,393	397	36,747	15,632	3,773	1,373	20,778
1961	36,898	1,373	336	38,607	16,223	3,802	1,449	21,474
1962	38,472	1,258	620	40,350	17,348	3,915	1,514	22,777
1963	39,458	1,186	629	41,273	17,985	4,043	1,573	23,601
1964	39,842	1,082	-817	40,107	17,639	4,201	1,634	23,474
1965	42,215	1,047	1,042	44,304	18,675	4,360	1,707	24,742
1966	47,129	1,052	-83	48,098	20,639	4,626	1,830	27,095
1967	46,380	956	657	47,993	21,619	4,967	1,944	28,530
1968	48,165	933	124	49,222	21,887	5,348	2,110	29,345
1969	52,532	945	99	53,576	23,325	5,655	2,258	31,238
1970	54,768	995	6	55,769	24,782	5,890	2,383	33,055
1971	56,503	972	1,397	58,872	26,574	6,331	2,483	35,388
1972	65,682	1,115	861	67,658	29,060	6,721	2,588	38,369
1973	90,242	1,343	3,406	94,991	37,654	7,540	2,657	47,851
1974	93,726	1,452	-1,611	93,567	40,921	8,928	2,850	52,699
1975	90,707	1,318	3,399	95,424	41,977	10,604	2,956	55,537
1976	97,168	1,355	-1,548	96,975	46,588	11,794	3,239	61,621
1977	99,276	1,339	1,080	101,695	49,098	13,166	3,399	65,663
1978	117,283	1,369	1,892	120,544	59,300	14,348	3,343	76,991
1979	135,142	1,493	4,975	141,610	70,994	16,297	3,601	90,892
1980	143,296	1,383	-6,300	138,379	75,064	17,847	3,607	96,518
1981	146,023	1,361	6,488	153,872	75,624	19,612	3,942	99,178
1982	150,570	1,319	-1,257	150,632	72,930	19,922	4,077	96,929
1983	150,151	1,244	-10,907	140,488	73,984	19,683	4,009	97,676
1984	154,860	1,231	6,272	162,363	74,555	19,233	4,065	97,853
1985	156,167	1,081	-1,118	156,130	72,939	17,672	4,114	94,725

See footnotes at the end of table.

continued—

Table 5—Farm production transactions (excluding operator households), 1940-85—continued

Year	Factor payments to nonoperators					Returns to operator	Total factor payments
	Interest		Wages to hired and contract labor	Net rent received by nonoperator landlords	Subtotal excluding returns to operators (C)		
	Real estate	Nonreal estate					
Million dollars							
1940	243	186	1,029	448	1,906	4,316	6,222
1941	237	216	1,249	647	2,349	6,337	8,686
1942	228	210	1,631	890	2,959	9,715	12,674
1943	207	195	2,027	1,044	3,473	11,612	15,085
1944	194	177	2,202	1,043	3,616	11,539	15,155
1945	187	169	2,299	1,064	3,719	12,102	15,821
1946	186	183	2,532	1,401	4,302	14,750	19,052
1947	192	214	2,783	1,455	4,644	14,998	19,642
1948	198	259	2,990	1,370	4,817	17,293	22,110
1949	208	296	2,806	1,107	4,417	12,392	16,809
1950	225	334	2,811	1,233	4,603	13,225	17,828
1951	250	401	2,921	1,368	4,940	15,483	20,423
1952	271	452	2,857	1,421	5,001	14,400	19,401
1953	297	432	2,736	1,214	4,679	12,399	17,078
1954	319	420	2,596	1,159	4,494	11,867	16,361
1955	349	442	2,615	1,057	4,463	10,798	15,261
1956	387	469	2,641	1,109	4,606	10,728	15,334
1957	424	499	2,734	1,029	4,686	10,564	15,250
1958	452	565	2,842	1,161	5,020	12,597	17,617
1959	498	650	2,905	1,077	5,130	10,048	15,178
1960	549	719	3,062	1,124	5,454	10,515	15,969
1961	606	741	3,192	1,346	5,885	11,248	17,133
1962	669	809	3,299	1,467	6,244	11,329	17,573
1963	749	905	3,400	1,623	6,677	10,995	17,672
1964	845	958	3,483	1,655	6,941	9,692	16,633
1965	958	1,028	3,603	1,886	7,475	12,087	19,562
1966	1,072	1,142	3,682	2,023	7,919	13,084	21,003
1967	1,189	1,271	3,723	1,882	8,065	11,398	19,463
1968	1,325	1,318	3,919	1,999	8,561	11,316	19,877
1969	1,468	1,434	4,151	2,061	9,114	13,224	22,338
1970	1,586	1,618	4,312	2,051	9,567	13,147	22,714
1971	1,718	1,659	4,342	2,028	9,747	13,737	23,484
1972	1,865	1,802	4,528	3,021	11,216	18,073	29,289
1973	2,155	2,278	5,154	4,780	14,367	32,773	47,140
1974	2,564	2,866	6,076	4,102	15,608	25,260	40,868
1975	3,006	3,069	6,586	4,024	16,685	23,202	39,887
1976	3,439	3,574	7,509	3,465	17,987	17,367	35,354
1977	3,943	4,203	7,953	3,412	19,511	16,521	36,032
1978	4,621	5,167	8,279	3,963	22,030	21,523	43,553
1979	5,666	6,868	8,981	6,182	27,697	23,021	50,718
1980	6,920	8,717	9,293	6,075	31,005	10,856	41,861
1981	8,396	10,722	8,931	6,184	34,233	20,461	54,694
1982	9,633	11,349	10,182	6,219	37,383	16,320	53,703
1983	9,947	10,615	9,659	5,441	35,662	7,150	42,812
1984	9,879	10,396	9,839	7,504	37,618	26,892	64,510
1985	9,109	8,821	10,347	7,387	35,664	25,742	61,405

1/ The production transactions account estimates the distribution of gross receipts to the factors of production. Returns to operators for their labor, management, land, and capital is calculated as the residual.

2/ See table 7. 3/ See table 8. 4/ See table 23. 5/ See table 10.

Table 6—Additional income measures of farm operators, 1940-85

	Net business income 1/			Total cash income		
Year	Net cash income: (A)	Capital consumption: (B)	Total	Net cash income (D)	Off-farm income (E)	Total (D+E)
Million dollars						
1940	3,539	661	2,878	3,539	NA	NA
1941	5,268	719	4,549	5,268	NA	NA
1942	8,090	1,161	6,929	8,090	NA	NA
1943	10,664	1,169	9,495	10,664	NA	NA
1944	11,046	1,201	9,845	11,046	NA	NA
1945	11,330	1,072	10,258	11,330	NA	NA
1946	13,078	931	12,147	13,078	NA	NA
1947	15,330	1,237	14,093	15,330	NA	NA
1948	14,580	1,647	12,933	14,580	NA	NA
1949	13,129	2,022	11,107	13,129	NA	NA
1950	12,727	2,301	10,426	12,727	NA	NA
1951	14,790	2,712	12,078	14,790	NA	NA
1952	14,248	2,911	11,337	14,248	NA	NA
1953	14,111	3,029	11,082	14,111	NA	NA
1954	12,776	3,129	9,647	12,776	NA	NA
1955	12,176	3,219	8,957	12,176	NA	NA
1956	12,911	3,269	9,642	12,911	NA	NA
1957	11,926	3,430	8,496	11,926	NA	NA
1958	13,823	3,530	10,293	13,823	NA	NA
1959	12,518	3,736	8,782	12,518	NA	NA
1960	12,803	3,773	9,030	12,803	8,482	21,285
1961	13,663	3,802	9,861	13,663	9,163	22,826
1962	13,698	3,915	9,783	13,698	9,904	23,602
1963	13,565	4,043	9,522	13,565	11,020	24,585
1964	13,960	4,201	9,759	13,960	11,637	25,597
1965	14,680	4,360	10,320	14,680	12,727	27,407
1966	17,058	4,626	12,432	17,058	13,882	30,940
1967	15,058	4,967	10,091	15,058	14,495	29,553
1968	15,912	5,348	10,564	15,912	15,466	31,378
1969	18,149	5,655	12,494	18,149	16,612	34,761
1970	18,373	5,890	12,483	18,373	17,617	35,990
1971	18,037	6,331	11,706	18,037	19,110	37,147
1972	23,168	6,721	16,447	23,168	21,265	44,433
1973	35,960	7,540	28,420	35,960	24,714	60,674
1974	34,810	8,928	25,882	34,810	28,135	62,945
1975	29,589	10,604	18,985	29,589	23,901	53,490
1976	29,921	11,794	18,127	29,921	26,681	56,602
1977	27,866	13,166	14,700	27,866	26,120	53,986
1978	33,129	14,348	18,781	33,129	29,704	62,833
1979	33,413	16,297	17,116	33,413	33,840	67,253
1980	34,198	17,847	16,351	34,198	34,694	68,892
1981	32,779	19,612	13,167	32,779	35,800	68,579
1982	36,817	19,922	16,895	36,817	36,428	73,245
1983	37,112	19,683	17,429	37,112	37,019	74,131
1984	39,275	19,233	20,042	39,275	37,872	77,147
1985	44,039	17,672	26,367	44,039	40,820	84,859

NA=not available. ^{1/} Measure of income conceptually consistent with the cash accounting method used by most farm operators; however, operators employ a variety of depreciation methods and assumptions about the useful lives of capital assets.

Table 7—Gross cash income from farm sources, by major component, 1940-85

Year	Cash receipts <u>1/</u> <u>2/</u>			Government payments <u>3/</u>	Other farm-related income				Gross cash income
	Livestock	Crops	Total		Machine hire and customwork	Forest product sales <u>1/</u>	Other <u>4/</u>	Total	
Million dollars									
1940	4,913	3,469	8,382	723	NA	1/	NA	NA	9,105
1941	6,492	4,619	11,111	544	NA	1/	NA	NA	11,655
1942	9,039	6,526	15,565	650	NA	1/	NA	NA	16,215
1943	11,493	8,127	19,620	645	NA	1/	NA	NA	20,265
1944	11,351	9,185	20,536	776	NA	1/	NA	NA	21,312
1945	12,008	9,655	21,663	742	NA	1/	NA	NA	22,405
1946	13,786	11,016	24,802	772	NA	1/	NA	NA	25,574
1947	16,527	13,093	29,620	314	NA	1/	NA	NA	29,934
1948	17,129	13,098	30,227	257	NA	1/	NA	NA	30,484
1949	15,409	12,396	27,805	185	NA	1/	NA	NA	27,990
1950	16,105	12,356	28,461	283	20	1/	NA	20	28,764
1951	19,619	13,239	32,858	286	42	1/	NA	42	33,186
1952	18,238	14,290	32,528	275	70	1/	NA	70	32,873
1953	16,923	14,078	31,001	213	84	1/	NA	84	31,298
1954	16,276	13,556	29,832	257	101	1/	NA	101	30,190
1955	15,967	13,523	29,490	229	123	1/	NA	123	29,842
1956	16,363	14,038	30,401	554	141	1/	NA	141	31,096
1957	17,376	12,338	29,714	1,016	169	1/	NA	169	30,899
1958	19,227	14,229	33,456	1,089	222	1/	NA	222	34,767
1959	18,904	14,743	33,647	682	227	1/	NA	227	34,556
1960	18,989	15,023	34,012	702	243	1/	NA	243	34,957
1961	19,513	15,650	35,163	1,493	242	1/	NA	242	36,898
1962	20,158	16,310	36,468	1,747	257	1/	NA	257	38,472
1963	20,047	17,430	37,477	1,696	285	1/	NA	285	39,458
1964	19,947	17,378	37,325	2,181	295	1/	41	336	39,842
1965	21,886	17,479	39,365	2,463	345	1/	42	387	42,215
1966	25,027	18,409	43,436	3,277	372	1/	44	416	47,129
1967	24,383	18,434	42,817	3,079	438	1/	46	484	46,380
1968	25,487	18,696	44,183	3,462	472	1/	48	520	48,165
1969	28,573	19,606	48,179	3,794	510	1/	50	559	52,532
1970	29,532	20,977	50,509	3,717	494	1/	48	542	54,768
1971	30,479	22,269	52,748	3,145	563	1/	47	610	56,503
1972	35,583	25,523	61,106	3,961	569	1/	46	615	65,682
1973	45,772	41,114	86,886	2,607	704	1/	45	749	90,242
1974	41,326	51,065	92,391	530	628	1/	177	805	93,726
1975	43,089	45,813	88,902	807	743	1/	255	998	90,707
1976	46,323	49,032	95,355	734	746	1/	333	1,079	97,168
1977	47,635	48,600	96,235	1,819	811	1/	411	1,222	99,276
1978	59,162	53,198	112,360	3,030	638	769	486	1,893	117,283
1979	69,236	62,293	131,529	1,375	740	931	567	2,238	135,142
1980	67,991	71,746	139,737	1,286	654	974	645	2,273	143,296
1981	69,151	72,465	141,616	1,932	712	1,040	723	2,475	146,023
1982	70,249	72,375	142,624	3,492	737	1,005	2,712	4,454	150,570
1983	69,453	67,007	136,460	9,295	512	1,094	2,790	4,396	150,151
1984	72,905	69,248	142,153	8,430	607	1,247	2,423	4,277	154,860
1985	69,401	72,702	142,103	7,704	836	1,191	4,333	6,360	156,167

NA=not available. 1/ Forest products included in cash receipts prior to 1978 and in farm-related income thereafter. 2/ See tables 14 and 15. 3/ See table 22. 4/ Includes only recreational income through 1973. For 1974, includes recreational income, dividends from cooperatives, and all other farm-related income. In 1982, custom feeding fees were deleted from the net rent account and added to the other farm-related income category.

Table 8—Gross noncash income from farm sources, 1940-85

Year	Home consumption 1/			Gross imputed rental value of farm dwellings 2/		Gross noncash income 3/	
	Crops	Livestock	Total	Including operator households	Excluding operator households	Including operator households	Excluding operator households
				Million dollars			
1940	465	745	1,210	744	160	1,954	1,370
1941	520	909	1,429	767	175	2,196	1,604
1942	633	1,125	1,758	821	215	2,579	1,973
1943	891	1,362	2,253	879	257	3,132	2,510
1944	870	1,311	2,181	955	264	3,136	2,445
1945	942	1,414	2,356	1,052	274	3,408	2,630
1946	993	1,669	2,662	1,303	289	3,965	2,951
1947	913	1,852	2,765	1,447	309	4,212	3,074
1948	879	1,854	2,733	1,505	327	4,238	3,060
1949	732	1,498	2,230	1,408	309	3,638	2,539
1950	690	1,373	2,063	1,464	284	3,527	2,347
1951	704	1,600	2,304	1,608	279	3,912	2,583
1952	743	1,477	2,220	1,736	266	3,956	2,486
1953	648	1,359	2,007	1,765	262	3,772	2,269
1954	590	1,199	1,789	1,711	240	3,500	2,029
1955	567	1,111	1,678	1,741	227	3,419	1,905
1956	541	1,044	1,585	1,734	231	3,319	1,816
1957	485	999	1,484	1,787	243	3,271	1,727
1958	494	1,011	1,505	1,861	250	3,366	1,755
1959	439	850	1,289	2,031	258	3,320	1,547
1960	348	787	1,135	2,098	258	3,233	1,393
1961	372	738	1,110	2,202	263	3,312	1,373
1962	325	668	993	2,258	265	3,251	1,258
1963	311	610	921	2,360	265	3,281	1,186
1964	286	549	835	2,443	247	3,278	1,082
1965	276	535	811	2,481	236	3,292	1,047
1966	251	573	824	2,599	228	3,423	1,052
1967	232	504	736	2,747	220	3,483	956
1968	225	494	719	2,838	214	3,557	933
1969	209	521	730	3,046	215	3,776	945
1970	230	546	776	3,268	219	4,044	995
1971	226	518	744	3,475	228	4,219	972
1972	251	638	889	3,713	226	4,602	1,115
1973	256	859	1,115	4,147	228	5,262	1,343
1974	273	917	1,190	4,942	262	6,132	1,452
1975	229	900	1,129	5,355	189	6,484	1,318
1976	229	953	1,182	6,115	173	7,297	1,355
1977	248	913	1,161	7,250	178	8,411	1,339
1978	247	968	1,215	8,057	154	9,272	1,369
1979	246	1,100	1,346	9,256	147	10,602	1,493
1980	244	989	1,233	11,045	150	12,278	1,383
1981	243	971	1,214	12,597	147	13,811	1,361
1982	242	904	1,146	12,936	173	14,082	1,319
1983	241	832	1,073	12,122	171	13,195	1,244
1984	240	824	1,064	12,202	167	13,266	1,231
1985	239	690	929	10,588	152	11,517	1,081

1/ Value of farm products consumed directly by farm households where produced. 2/ Imputed noncash income earned from occupied dwellings estimated by the user cost of capital approach. This income is included because farm dwellings are a component of farm assets and farm businesses incur dwelling expenses. 3/ Total excludes inventory adjustment.

Table 9—Cash production expenses, 1940-85 1/

Year	Intermediate product expenses		Business taxes		Interest		Cash expenses	Net rent for	Total cash expenses	
	Including operator households	Excluding operator households	Including operator households	Excluding operator households	Including operator households	Excluding operator households	contract and hired labor	non-operating landlords	Including operator households	Excluding operator households
								received by		
Million dollars										
1940	3,654	3,491	451	382	479	429	816	448	5,848	5,566
1941	4,052	3,879	463	395	500	453	1,013	647	6,675	6,387
1942	5,236	5,051	466	401	482	438	1,345	890	8,419	8,125
1943	6,249	6,055	477	413	441	402	1,687	1,044	9,898	9,601
1944	6,757	6,558	499	433	407	371	1,861	1,043	10,567	10,266
1945	7,442	7,218	557	485	390	356	1,952	1,064	11,405	11,075
1946	8,359	8,032	617	539	402	369	2,155	1,401	12,934	12,496
1947	10,069	9,725	733	644	439	406	2,374	1,455	15,070	14,604
1948	11,131	10,809	806	710	491	457	2,558	1,370	16,356	15,904
1949	10,293	10,062	872	770	539	504	2,418	1,107	15,229	14,861
1950	11,229	10,984	919	810	598	559	2,451	1,233	16,430	16,037
1951	13,237	12,944	983	874	692	651	2,559	1,368	18,839	18,396
1952	13,383	13,056	1,033	913	770	723	2,512	1,421	19,119	18,625
1953	12,226	11,894	1,060	943	777	729	2,407	1,214	17,684	17,187
1954	12,597	12,258	1,084	962	791	739	2,296	1,159	17,927	17,414
1955	12,814	12,464	1,141	1,018	844	791	2,336	1,057	18,192	17,666
1956	13,143	12,796	1,178	1,057	911	856	2,367	1,109	18,708	18,185
1957	13,804	13,447	1,242	1,117	981	923	2,457	1,029	19,513	18,973
1958	15,384	15,038	1,306	1,162	1,086	1,017	2,566	1,161	21,503	20,944
1959	16,292	15,924	1,429	1,279	1,222	1,148	2,610	1,077	22,630	22,038
1960	15,977	15,632	1,529	1,373	1,347	1,268	2,757	1,124	22,734	22,154
1961	16,628	16,223	1,609	1,449	1,427	1,347	2,870	1,346	23,880	23,235
1962	17,738	17,348	1,677	1,514	1,568	1,478	2,967	1,467	25,417	24,774
1963	18,391	17,985	1,737	1,573	1,751	1,654	3,058	1,623	26,560	25,893
1964	18,063	17,639	1,798	1,634	1,910	1,803	3,151	1,655	26,577	25,882
1965	19,072	18,675	1,874	1,707	2,103	1,986	3,281	1,886	28,216	27,535
1966	21,076	20,639	2,002	1,830	2,340	2,214	3,365	2,023	30,806	30,071
1967	22,077	21,619	2,122	1,944	2,596	2,460	3,417	1,882	32,094	31,322
1968	22,318	21,887	2,298	2,110	2,790	2,643	3,614	1,999	33,019	32,253
1969	23,813	23,325	2,456	2,258	3,059	2,902	3,837	2,061	35,226	34,383
1970	25,208	24,782	2,596	2,383	3,381	3,204	3,975	2,051	37,211	36,395
1971	27,053	26,574	2,704	2,483	3,564	3,377	4,004	2,028	39,353	38,466
1972	29,547	29,060	2,815	2,588	3,869	3,667	4,178	3,021	43,430	42,514
1973	38,124	37,654	2,886	2,657	4,663	4,433	4,758	4,780	55,211	54,282
1974	41,468	40,921	3,096	2,850	5,699	5,430	5,613	4,102	59,978	58,916
1975	42,500	41,977	3,193	2,956	6,386	6,075	6,086	4,024	62,189	61,118
1976	47,139	46,588	3,491	3,239	7,359	7,013	6,942	3,465	68,396	67,247
1977	49,834	49,098	3,660	3,399	8,532	8,146	7,355	3,412	72,793	71,410
1978	60,214	59,300	3,603	3,344	10,227	9,788	7,760	3,963	85,767	84,155
1979	71,868	70,994	3,871	3,601	13,058	12,533	8,420	6,182	103,399	101,730
1980	76,145	75,064	3,891	3,607	16,261	15,637	8,714	6,075	111,086	109,097
1981	76,646	75,624	4,246	3,942	19,864	19,118	8,376	6,184	115,316	113,244
1982	74,144	72,930	4,394	4,077	21,830	20,982	9,545	6,219	116,132	113,753
1983	75,122	73,984	4,324	4,009	21,430	20,562	9,043	5,441	115,360	113,039
1984	75,836	74,555	4,384	4,065	21,129	20,275	9,186	7,504	118,039	115,585
1985	74,148	72,939	4,423	4,114	18,699	17,930	9,758	7,387	114,415	112,128

1/ See table 23. Components may not add due to rounding.

Table 10—Noncash production expenses, 1940-85

Year	Capital consumption ^{1/}						Perquisites: to hired labor ^{2/}	Total noncash expenses	
	Depreciation		Accidental damages		Total			Including operator households	Excluding operator households
	Including operator households	Excluding operator households	Including operator households	Excluding operator households	Including operator households	Excluding operator households			
Million dollars									
1940	758	643	39	18	797	661	213	1,010	874
1941	828	700	42	19	870	719	236	1,106	955
1942	1,284	1,138	51	23	1,335	1,161	286	1,621	1,447
1943	1,303	1,139	66	30	1,369	1,169	340	1,709	1,509
1944	1,346	1,165	79	36	1,425	1,201	341	1,766	1,542
1945	1,222	1,032	88	40	1,310	1,072	347	1,657	1,419
1946	1,096	889	93	42	1,189	931	377	1,566	1,308
1947	1,432	1,167	121	70	1,553	1,237	409	1,962	1,646
1948	1,865	1,570	137	77	2,002	1,647	432	2,434	2,079
1949	2,250	1,961	115	61	2,365	2,022	388	2,753	2,410
1950	2,530	2,228	135	73	2,665	2,301	360	3,025	2,661
1951	2,937	2,597	210	115	3,147	2,712	362	3,509	3,074
1952	3,182	2,831	144	80	3,326	2,911	345	3,671	3,256
1953	3,300	2,941	154	88	3,454	3,029	329	3,783	3,358
1954	3,372	3,008	209	121	3,581	3,129	300	3,881	3,429
1955	3,460	3,078	240	141	3,700	3,219	279	3,979	3,498
1956	3,586	3,188	137	81	3,723	3,269	274	3,997	3,543
1957	3,738	3,327	175	103	3,913	3,430	277	4,190	3,707
1958	3,863	3,443	148	87	4,011	3,530	276	4,287	3,806
1959	4,093	3,643	158	93	4,251	3,736	295	4,546	4,031
1960	4,173	3,690	164	83	4,337	3,773	305	4,642	4,078
1961	4,225	3,720	163	82	4,388	3,802	322	4,710	4,124
1962	4,361	3,830	169	85	4,530	3,915	332	4,862	4,247
1963	4,502	3,946	194	97	4,696	4,043	342	5,038	4,385
1964	4,669	4,085	234	116	4,903	4,201	332	5,235	4,533
1965	4,867	4,239	244	121	5,111	4,360	322	5,433	4,682
1966	5,196	4,531	188	95	5,384	4,626	317	5,701	4,943
1967	5,569	4,861	212	106	5,781	4,967	306	6,087	5,273
1968	5,987	5,241	213	107	6,200	5,348	305	6,505	5,653
1969	6,312	5,524	262	131	6,574	5,655	314	6,888	5,969
1970	6,689	5,785	215	105	6,904	5,890	337	7,241	6,227
1971	7,192	6,222	224	109	7,416	6,331	338	7,754	6,669
1972	7,650	6,598	259	123	7,909	6,721	350	8,259	7,071
1973	8,622	7,389	324	151	8,946	7,540	396	9,342	7,936
1974	10,296	8,813	244	115	10,540	8,928	463	11,003	9,391
1975	12,021	10,450	333	154	12,354	10,604	500	12,854	11,104
1976	13,453	11,644	325	150	13,778	11,794	567	14,345	12,361
1977	15,175	13,020	318	146	15,493	13,166	598	16,091	13,764
1978	16,608	14,188	355	160	16,963	14,348	519	17,482	14,867
1979	18,940	16,117	405	180	19,345	16,297	561	19,906	16,858
1980	20,795	17,550	679	297	21,474	17,847	579	22,053	18,426
1981	22,818	19,281	755	331	23,573	19,612	555	24,128	20,167
1982	23,080	19,570	806	352	23,886	19,922	637	24,523	20,559
1983	22,607	19,300	883	383	23,490	19,683	616	24,106	20,299
1984	22,078	18,825	942	408	23,020	19,233	653	23,673	19,886
1985	20,128	17,250	973	422	21,101	17,672	589	21,690	18,261

^{1/} See table 26. ^{2/} See table 23.

Table 11—Financial indicators of the farm sector, 1940-85 1/

Year	Income ratios									
	Net farm :	Net cash :	Net cash :	Government :	Cash :	Operating :	Cash :	Interest :	Interest :	
	income :	income to :	income :	payments :	receipts :	expenses :	expenses :	expenses :	expenses :	Times
	to gross :	total cash :	to gross :	to gross :	to gross :	to total :	to total :	to gross :	to total :	interest
	farm :	income 2/ :	cash farm :	farm :	farm :	production :	production :	cash farm :	production :	earned
	income :		income 2/ :	income :	income :	expenses :	expenses :	income :	expenses :	3/
	Percent									
										Number
1940	39.5	NA	38.9	6.4	80.3	68.3	85.3	5.3	7.0	11.3
1941	45.5	NA	45.2	3.8	81.7	68.1	85.8	4.3	6.4	14.9
1942	49.5	NA	49.9	3.3	81.5	68.4	83.9	3.0	4.8	22.4
1943	50.3	NA	52.6	2.8	86.8	71.3	85.3	2.2	3.8	28.7
1944	48.7	NA	51.8	3.2	88.7	72.6	85.7	1.9	3.3	31.0
1945	48.5	NA	50.6	2.9	88.3	74.6	87.3	1.7	3.0	34.0
1946	51.0	NA	51.1	2.6	86.5	75.1	89.2	1.6	2.8	40.0
1947	47.4	NA	51.2	1.0	92.4	75.5	88.5	1.5	2.6	37.6
1948	48.5	NA	47.8	.7	83.6	75.2	87.0	1.6	2.6	38.6
1949	41.5	NA	46.9	.6	91.0	72.8	84.7	1.9	3.0	26.3
1950	41.2	NA	44.2	.9	86.9	72.2	84.5	2.1	3.1	25.4
1951	41.6	NA	44.6	.7	86.7	72.3	84.3	2.1	3.1	25.4
1952	39.6	NA	43.3	.7	87.1	71.3	83.9	2.3	3.4	21.8
1953	37.7	NA	45.1	.6	90.9	69.7	82.4	2.5	3.6	19.1
1954	36.2	NA	42.3	.8	88.3	69.7	82.2	2.6	3.6	18.0
1955	33.8	NA	40.8	.7	89.1	69.6	82.1	2.8	3.8	15.7
1956	33.1	NA	41.5	1.6	91.6	69.5	82.4	2.9	4.0	14.6
1957	31.9	NA	38.6	2.9	88.8	69.8	82.3	3.2	4.1	13.6
1958	33.8	NA	39.8	2.8	89.2	70.7	83.4	3.1	4.2	14.3
1959	28.3	NA	36.2	1.8	91.2	70.6	83.3	3.5	4.5	10.9
1960	29.1	60.2	36.6	1.8	90.6	69.5	83.0	3.9	4.9	10.5
1961	29.5	59.9	37.0	3.7	91.0	69.3	83.5	3.9	5.0	10.5
1962	28.5	58.0	35.6	4.1	90.9	69.5	83.9	4.1	5.2	9.8
1963	27.1	55.2	34.4	3.9	91.0	69.0	84.1	4.4	5.5	8.7
1964	24.8	54.5	35.0	5.2	94.2	67.7	83.5	4.8	6.0	7.4
1965	27.7	53.6	34.8	5.3	90.7	67.4	83.9	5.0	6.2	8.0
1966	27.7	55.1	36.2	6.5	93.4	67.8	84.4	5.0	6.4	7.8
1967	24.4	51.0	32.5	6.1	91.8	67.6	84.1	5.6	6.8	6.6
1968	23.8	50.7	33.0	6.7	92.9	66.4	83.5	5.8	7.1	6.2
1969	25.3	52.2	34.5	6.7	93.1	66.4	83.6	5.8	7.3	6.5
1970	24.4	51.1	33.5	6.3	93.1	66.4	83.7	6.2	7.6	6.0
1971	24.2	48.6	31.9	5.1	91.0	66.6	83.5	6.3	7.6	6.0
1972	27.3	52.1	35.3	5.6	92.3	65.9	84.0	5.9	7.5	6.8
1973	34.7	59.3	39.8	2.6	91.2	67.0	85.5	5.2	7.2	9.0
1974	27.8	55.3	37.1	.5	95.4	67.0	84.5	6.1	8.0	6.3
1975	25.4	55.3	32.6	.8	90.2	65.4	82.9	7.0	8.5	5.5
1976	19.6	52.9	30.8	.7	94.4	66.0	82.7	7.6	8.9	4.2
1977	18.3	51.6	28.1	1.7	91.3	65.0	81.9	8.6	9.6	3.8
1978	19.6	52.7	28.2	2.4	91.3	66.3	83.1	8.7	9.9	3.8
1979	18.2	49.7	24.7	.9	89.7	65.6	83.9	9.7	10.6	3.4
1980	10.8	49.6	23.9	.9	96.0	64.2	83.4	11.3	12.2	2.2
1981	16.2	47.8	22.4	1.2	87.8	61.4	82.7	13.6	14.2	2.6
1982	13.9	50.3	24.5	2.1	92.2	60.0	82.6	14.5	15.5	2.2
1983	8.5	50.1	24.7	6.1	98.5	60.8	82.7	14.3	15.4	1.8
1984	18.7	50.9	25.4	4.8	88.8	60.5	83.3	13.6	14.9	2.8
1985	18.3	51.9	28.2	4.6	93.8	62.1	84.1	12.0	13.7	2.9

See footnotes at end of table.

continued—

Table 11—Financial indicators of the farm sector, 1940-85—continued

Year	Income/wealth ratios					Wealth ratios					Deflators	
	Net farm income	Net farm income	Net cash income	Net cash income	Fixed asset turnover	Debt to assets	Debt to equity	Real estate debts to real estate assets	Real estate debts to total debt	Real estate assets to total assets	GNP implicit price index 1982=100	Consumer price index 1967=100
	: to total assets	: to equity	: to total assets	: to equity	: 4/	: assets	: equity	: assets	: debt	: assets	: 1982=100	: 1967=100
	:	:	:	:	:	:	:	:	:	:	:	:
	Percent											
1940	8.2	10.1	8.2	10.5	22.3	19.1	23.7	18.9	62.0	62.8	13.0	42.0
1941	10.3	12.4	10.6	13.0	26.8	16.6	20.0	17.0	60.9	59.7	13.8	44.1
1942	13.4	15.4	13.7	16.1	33.5	13.5	15.5	14.3	60.2	56.5	14.7	48.8
1943	14.0	15.6	15.7	17.8	40.7	10.6	11.9	11.2	60.8	57.4	15.1	51.8
1944	12.5	13.7	14.7	16.4	38.1	8.9	9.7	9.2	59.2	57.5	15.3	52.7
1945	12.0	13.0	13.9	15.1	32.6	7.7	8.3	7.8	60.2	59.3	15.7	53.9
1946	13.0	14.0	14.3	15.5	33.6	7.2	7.8	7.1	58.1	59.1	19.4	58.5
1947	12.1	13.0	15.2	16.6	36.5	7.3	7.8	6.9	54.8	57.8	22.1	66.9
1948	13.1	14.3	13.7	15.2	34.9	8.4	9.2	6.9	46.5	56.9	23.6	72.1
1949	9.5	10.5	12.4	13.8	31.0	9.3	10.2	7.2	44.8	57.7	23.5	71.4
1950	8.8	9.7	10.4	11.5	27.5	8.5	9.3	6.8	46.8	58.0	23.9	72.1
1951	9.4	10.2	10.9	12.0	28.5	8.6	9.4	6.8	45.5	57.9	25.1	77.8
1952	8.9	9.9	10.6	11.9	27.7	9.6	10.6	7.2	45.0	59.7	25.5	79.5
1953	7.9	8.8	10.8	12.3	26.5	10.3	11.4	7.8	45.7	60.0	25.9	80.1
1954	7.3	8.2	9.5	10.8	24.7	10.5	11.7	8.1	46.7	60.5	26.3	80.5
1955	6.5	7.3	8.8	10.1	23.3	10.8	12.1	8.4	48.0	61.9	27.2	80.2
1956	6.2	6.9	8.8	10.0	22.4	10.6	11.8	8.5	50.8	63.3	28.1	81.4
1957	5.8	6.5	7.7	8.8	21.0	10.7	11.9	8.5	50.9	63.7	29.1	84.3
1958	6.3	7.2	8.1	9.3	21.9	11.3	12.9	8.5	46.9	62.9	29.7	86.6
1959	5.1	5.8	7.2	8.3	21.0	11.8	13.4	8.8	48.8	65.3	30.4	87.3
1960	5.3	6.1	7.3	8.5	21.2	12.4	14.2	9.3	49.0	65.7	30.9	88.7
1961	5.5	6.3	7.5	8.7	21.1	13.0	14.9	9.6	48.8	65.9	31.2	89.6
1962	5.3	6.1	7.2	8.5	21.0	13.8	16.0	10.1	48.3	66.0	31.9	90.6
1963	5.0	5.8	6.9	8.1	20.5	14.8	17.1	10.6	48.1	67.3	32.4	91.7
1964	4.3	5.1	6.8	8.1	19.4	15.1	17.8	11.3	51.3	68.7	32.9	92.9
1965	4.9	5.9	6.6	8.0	19.2	15.6	18.5	11.8	52.1	68.7	33.8	94.5
1966	5.1	6.1	7.3	8.8	20.1	16.1	19.1	12.2	52.4	69.0	35.0	97.2
1967	4.3	5.1	6.1	7.4	18.7	16.5	19.7	12.6	53.0	69.3	35.9	100.0
1968	4.1	4.9	6.1	7.5	18.4	16.7	20.0	13.1	54.3	69.1	37.7	104.2
1969	4.5	5.5	6.7	8.2	19.4	16.8	20.2	13.5	55.0	68.5	39.8	109.8
1970	4.4	5.3	6.6	8.0	19.6	16.7	20.1	13.6	55.7	68.5	42.0	116.3
1971	4.3	5.1	6.0	7.3	19.1	16.9	20.4	13.4	54.0	68.1	44.4	121.3
1972	4.9	5.9	6.8	8.2	19.9	16.4	19.7	13.1	54.1	67.7	46.5	125.3
1973	7.2	8.5	8.6	10.3	23.4	15.3	18.1	12.1	53.9	68.5	49.5	133.1
1974	5.4	6.5	7.9	9.5	22.3	16.3	19.4	12.4	54.7	71.6	54.0	147.7
1975	4.4	5.3	5.8	7.0	18.4	15.9	18.9	11.9	54.2	72.6	59.3	161.2
1976	3.0	3.6	5.1	6.1	16.8	15.7	18.6	11.1	53.1	74.7	63.1	170.5
1977	2.7	3.2	4.2	5.1	15.2	16.7	20.0	11.4	51.6	75.3	67.3	181.5
1978	2.9	3.4	4.2	5.1	15.2	16.2	19.3	10.9	50.8	75.0	72.2	195.4
1979	2.7	3.2	3.6	4.4	15.3	16.4	19.6	11.2	51.5	75.4	78.6	217.4
1980	1.5	1.7	3.4	4.1	14.7	16.5	19.7	11.3	52.5	76.4	85.7	246.8
1981	2.4	3.0	3.3	4.0	14.8	18.2	22.3	12.5	52.3	76.2	94.0	272.4
1982	2.1	2.6	3.7	4.8	15.5	20.1	25.1	13.6	50.6	74.7	100.0	289.1
1983	1.2	1.5	3.9	4.9	15.1	20.4	25.6	14.1	52.1	75.2	103.9	298.4
1984	3.4	4.4	4.6	6.0	17.9	22.2	28.6	16.1	52.5	72.6	107.9	311.1
1985	3.5	4.6	5.7	7.6	20.2	23.6	31.0	17.3	51.4	70.1	111.5	322.2

NA=not available.

1/ All income series treat the value of net CCC loans as income in the year the loan is made. All wealth series include CCC loans as a component of the balance sheet. Except where noted in footnote 2, all ratios include operator households. 2/ Excludes operator households. 3/ The ratio of the sum of net farm income, taxes paid, and interest paid divided by interest paid. 4/ The ratio of cash receipts to the value of land, buildings, and machinery.

Table 12--Major net farm income components (including net Commodity Credit Corporation loans and farm households),
by quarter, 1977-85 ^{1/}

Period	Gross farm income								Net farm income	
	Cash receipts			Value of	Direct Govern-	Noncash and other	Total	Produc-		
	Livestock	Crops	Total	inventory	ment	farm-related		tion	Current	1982
	and products			change	payments	income		expense	dollars	dollars ^{3/}
					^{2/}					
Billion dollars										
1977	47.6	45.0	48.6	1.1	1.8	9.6	108.8	88.9	19.9	29.5
1978	59.2	53.2	53.2	1.9	3.0	11.2	128.4	103.2	25.2	34.9
1979	69.2	63.2	62.3	5.0	1.4	12.8	150.7	123.3	27.4	34.9
1980	68.0	71.3	71.7	-6.3	1.3	14.6	149.3	133.1	16.1	18.8
1981	69.2	69.4	72.5	6.5	1.9	16.3	166.3	139.4	26.9	28.6
1982	70.2	63.3	72.4	-1.3	3.5	18.5	163.4	140.7	22.7	22.7
1983	69.5	67.8	67.0	-10.9	9.3	17.6	152.4	139.5	13.0	12.5
1984	72.9	70.1	69.2	6.3	8.4	17.5	174.4	141.7	32.7	30.2
1985	69.4	60.9	72.7	-1.1	7.7	17.9	166.6	136.1	30.5	27.3
1977 ^{4/I}	45.9	48.2	48.6	.8	.8	9.1	105.3	86.6	18.7	28.5
II	46.0	45.7	48.4	1.1	.8	9.4	105.8	89.1	16.7	24.9
III	48.5	39.8	45.2	1.2	1.1	9.8	105.7	88.2	17.5	25.9
IV	50.1	46.2	52.2	1.2	4.6	10.2	118.3	91.7	26.6	38.6
1978 I	53.5	51.6	51.7	1.0	2.8	10.6	119.6	96.2	23.4	33.5
II	58.3	54.4	51.7	1.1	2.6	11.0	124.7	100.6	24.1	33.7
III	60.5	50.5	52.1	2.0	3.7	11.4	129.6	105.4	24.1	33.1
IV	64.3	56.1	57.3	3.5	3.0	11.8	139.9	110.8	29.1	39.1
1979 I	70.9	58.3	58.0	6.4	1.4	12.2	149.0	116.8	32.2	42.3
II	68.4	62.2	61.7	7.1	1.8	12.6	151.7	121.8	29.8	38.3
III	67.3	65.3	64.0	5.2	1.5	13.1	151.0	125.8	25.2	31.7
IV	70.3	67.0	65.5	1.2	.7	13.5	151.2	128.7	22.4	27.7
1980 I	68.8	65.8	66.2	-4.9	1.0	13.9	145.1	130.4	14.6	17.7
II	61.4	65.1	67.1	-7.6	1.3	14.4	136.6	132.2	4.4	5.2
III	70.6	78.3	79.2	-8.1	1.9	14.8	158.3	134.0	24.3	28.0
IV	71.1	76.0	74.5	-4.6	1.0	15.1	157.1	135.8	21.3	23.9
1981 I	68.5	71.5	72.8	2.6	2.0	15.5	161.4	137.7	23.7	25.9
II	69.2	68.0	65.1	7.2	.9	15.9	158.4	139.1	19.2	20.7
III	70.5	71.4	76.2	8.8	2.3	16.5	174.3	140.1	34.1	36.0
IV	68.4	66.6	75.7	7.4	2.5	17.3	171.2	140.7	30.5	31.5
1982 I	70.0	64.3	75.0	4.1	3.7	18.1	171.0	141.0	30.0	30.6
II	71.0	64.9	64.9	.9	2.6	18.6	158.0	140.9	17.1	17.2
III	71.2	61.2	69.3	-3.1	2.4	18.8	158.6	140.6	17.9	17.8
IV	68.8	62.8	80.2	-6.9	5.3	18.6	166.0	140.1	25.9	25.5
1983 I	70.9	66.1	72.2	-11.6	5.4	18.1	154.9	139.3	15.6	15.2
II	69.2	65.8	67.9	-13.5	7.1	17.7	148.3	139.0	9.3	9.0
III	68.2	72.4	74.8	-11.6	6.8	17.4	155.5	139.3	16.1	15.5
IV	69.5	66.8	53.2	-6.8	17.9	17.3	151.1	140.2	10.9	10.3
1984 I	75.6	71.0	60.9	1.7	18.9	17.3	174.4	141.6	32.7	30.7
II	71.4	70.6	69.8	7.0	2.5	17.4	168.0	142.2	25.8	23.9
III	71.6	67.8	72.5	9.0	3.1	17.6	173.8	142.0	31.8	29.3
IV	73.1	70.9	73.8	7.5	9.2	17.9	181.4	140.9	40.5	36.9
1985 I	69.2	65.9	68.1	3.0	12.2	18.3	170.7	139.0	31.7	28.7
II	67.8	63.7	67.4	-.3	11.6	18.3	164.7	137.1	27.6	24.8
III	68.0	59.1	71.8	-2.6	2.3	17.9	157.4	135.2	22.2	19.8
IV	72.6	54.8	83.6	-4.5	4.7	17.1	173.5	133.2	40.3	35.7

^{1/} Totals may not add due to rounding. ^{2/} Includes PIK entitlements disbursed during 1983 and 1984 as follows:
1983 Q1 = 0, 1983 Q2 = 2, 1983 Q3 = 5.3, 1983 Q4 = 13.6, 1983 annual = 5.2; 1984 Q1 = 16.9, 1984 Q2 = 0.1,
1984 Q3 = 0.7, 1984 Q4 = 0.3, 1984 annual = 4.5. ^{3/} Current dollars divided by the GNP implicit price deflator with
1982=100. ^{4/} Quarterly periods are seasonally adjusted at annual rates.

Table 13--Cash receipts from farm marketings, selected commodities, 1980-85 1/

Commodity	1980	1981	1982	1983	1984	1985
1,000 dollars						
All commodities	139,736,457	141,615,829	142,624,060	136,460,093	142,152,883	142,102,901
Livestock and products	67,990,522	69,150,543	70,248,825	69,453,159	72,904,501	69,400,516
Cattle and calves	31,819,375	29,537,848	29,813,318	28,681,668	30,662,469	28,741,724
Dairy products	16,364,999	18,095,226	18,233,554	18,756,932	17,943,619	18,135,223
Hogs	8,942,539	9,794,285	10,658,838	9,785,226	9,703,385	8,940,250
Broilers 2/	4,302,883	4,646,150	4,461,072	4,872,704	6,014,528	5,680,188
Farm chickens	128,268	132,271	118,927	147,453	170,151	152,060
Chicken eggs	3,247,092	3,648,406	3,437,901	3,448,609	4,087,773	3,252,301
Turkeys 2/	1,272,696	1,247,805	1,254,740	1,269,348	1,655,758	1,818,784
Sheep and lambs	470,679	416,075	445,132	426,365	466,493	502,794
Horses and mules	320,000	420,000	430,020	560,000	580,000	520,000
Aquaculture	0	0	0	103,735	145,430	189,954
Crops	71,745,935	72,465,286	72,375,235	67,006,934	69,248,382	72,702,385
Field crops	51,321,576	50,547,645	50,481,443	45,108,031	45,277,718	49,001,905
Rice	1,519,328	1,729,357	1,515,253	882,367	1,043,192	944,089
Rye	29,276	38,296	40,799	53,148	58,683	40,111
Wheat	8,853,785	9,851,840	9,912,927	8,797,524	8,475,759	7,861,749
Barley	736,177	857,198	803,019	990,712	1,069,847	1,024,458
Corn	13,959,070	13,349,051	12,764,000	10,856,946	10,671,180	16,031,449
Hay	1,917,030	1,850,199	1,990,031	2,121,231	2,299,187	2,206,599
Oats	303,158	373,984	338,196	310,089	309,144	257,197
Grain sorghum	1,392,160	1,339,829	1,509,171	1,087,893	1,378,410	1,876,860
Cotton lint	3,933,099	3,615,551	4,169,446	3,314,325	2,838,284	3,505,327
Cottonseed	513,997	439,540	284,685	396,190	432,084	294,778
Tobacco	2,671,956	3,250,271	3,341,519	2,767,746	2,841,132	2,721,865
Flaxseed	66,935	59,085	49,982	45,509	37,153	39,062
Peanuts	606,574	1,048,088	818,175	798,890	1,202,906	1,046,028
Soybeans	14,241,403	12,244,700	12,517,117	12,142,512	12,207,390	10,804,277
Sunflower/safflower	577,628	500,656	427,123	529,593	381,527	320,296
Vegetables and melons	7,306,561	8,771,913	8,113,242	8,511,770	9,237,009	8,582,269
Dry beans	608,157	813,451	418,577	378,994	344,900	405,188
Dry peas	29,430	26,496	0	19,161	15,743	12,919
Potatoes	1,386,309	1,856,639	1,504,029	1,688,589	1,921,244	1,649,105
Sweetpotatoes	114,234	139,393	118,902	164,411	166,354	143,546
Taro	976	1,305	1,447	1,229	1,382	1,573
Artichokes	31,154	41,710	0	0	0	0
Asparagus	88,246	99,797	52,191	85,034	117,011	137,476
Green lima beans	25,213	28,600	0	0	0	0
Snap beans	193,038	216,854	119,357	153,928	188,633	166,987
Beets	9,686	7,444	2,667	1,501	1,579	1,683
Broccoli	144,613	175,132	213,557	210,105	237,884	239,345
Brussels sprouts	28,267	14,349	0	0	0	0
Cabbage	147,227	150,157	89,277	92,831	172,665	117,184
Cauliflower	95,762	125,811	133,701	139,989	174,931	169,133
Carrots	149,520	197,218	229,269	215,431	248,263	206,436
Celery	169,896	200,622	194,280	250,239	228,457	189,527
Sweet corn	269,031	315,904	342,649	318,516	367,921	367,498
Cucumbers	176,728	188,127	23,900	59,109	159,700	181,548
Eggplant	12,085	12,136	2,693	8,429	11,478	9,951
Escarole	16,649	17,199	2,880	18,892	16,701	16,351
Garlic	33,816	35,947	0	0	0	0
Lettuce	565,148	681,612	740,682	717,402	706,271	674,704
Onions	322,762	532,169	384,232	382,620	588,171	406,539
Green peas	101,628	99,059	112,541	92,190	117,265	137,857
Green pepper	126,706	142,360	35,018	125,596	113,033	104,788
Spinach	44,786	53,126	20,500	22,280	19,619	22,601
Tomatoes	903,874	941,068	1,124,850	1,164,893	1,239,619	1,195,790
Cantaloups	166,800	188,070	36,795	163,467	189,306	182,311
Honeydew melons	42,864	52,581	53,111	51,540	55,894	58,176
Watermelons	152,800	159,097	33,834	93,919	100,034	89,262

See footnotes at end of table.

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Table 13--Cash receipts from farm marketings, selected commodities, 1980-85--continued 1/

Commodity	1980	1981	1982	1983	1984	1985
1,000 dollars						
Crops--continued						
Fruits and nuts	6,557,399	6,602,930	6,820,744	6,061,522	6,787,392	6,811,933
Grapefruit	302,237	309,583	224,967	181,442	271,048	296,039
Lemons	144,890	121,334	102,778	96,218	142,361	153,374
Limes	11,080	14,060	21,914	17,510	19,803	20,135
Oranges	1,301,845	1,279,177	1,368,928	1,334,400	1,393,821	1,387,456
Tangelos	30,339	27,893	31,863	21,102	28,280	33,695
Tangerines	33,907	28,151	39,225	38,162	63,907	62,526
Apples	705,312	790,118	856,816	740,883	941,575	916,307
Apricots	37,248	27,525	35,718	29,251	38,838	28,309
Avocados	125,370	132,346	99,780	117,433	106,813	126,403
Cherries	135,175	157,685	126,845	176,804	174,365	175,154
Dates	13,418	14,108	16,786	12,465	16,555	21,333
Figs	13,888	12,592	10,481	7,004	10,498	9,475
Grapes	1,332,439	1,324,997	1,413,639	1,074,613	984,676	984,556
Nectarines	44,121	41,678	44,322	55,500	57,779	67,731
Olives	37,714	31,205	75,741	31,659	50,010	46,035
Peaches	364,089	404,813	262,665	255,682	341,302	320,756
Pears	174,717	162,740	147,525	136,795	150,338	188,404
Pineapples	76,596	89,745	99,160	100,376	89,928	90,100
Plums and prunes	198,156	180,983	178,836	169,422	157,609	193,231
Pomegranates	4,144	4,114	3,341	5,147	2,014	4,459
Coffee	2,304	4,420	2,129	6,300	4,813	4,675
Bananas	1,099	1,542	1,645	1,395	2,670	2,530
Papayas	9,964	12,413	11,484	11,591	9,196	13,300
Kiwi fruit	20,160	10,008	10,580	14,203	17,729	19,651
Cranberries	89,194	107,494	142,018	155,266	180,940	186,679
Strawberries	244,513	310,267	424,539	407,188	413,253	450,819
Blueberries	49,409	64,361	46,708	44,863	28,916	41,416
Currants	44	44	0	0	0	0
Raspberries	9,212	13,863	22,146	14,480	17,890	18,993
Blackberries	7,651	4,452	6,791	7,770	12,485	17,340
Other berries 3/	39,167	40,220	77,450	100,416	103,469	121,859
Almonds	473,193	299,072	311,051	251,576	454,261	302,185
Filberts	17,681	11,346	12,606	4,424	8,234	16,281
Pecans	136,792	180,478	152,920	153,613	139,931	158,563
Walnuts	184,355	228,109	238,680	125,544	155,461	156,931
Macadamia nuts	24,174	26,454	27,136	23,928	26,088	25,900
Pistachios	55,145	19,759	63,068	37,488	61,838	35,772
Other crops	6,560,399	6,542,798	6,959,806	7,325,611	7,946,263	8,306,278
Sugar beets	1,108,974	803,568	740,342	777,718	750,162	750,162
Sugarcane	756,740	789,084	836,017	769,786	727,950	732,000
Alfalfa seed	112,190	79,599	2,749	44,949	63,071	53,998
Bentgrass	6,854	5,616	4,178	3,434	2,795	5,742
Bluegrass-Kentucky	16,209	14,076	9,341	6,257	6,911	10,680
Bluegrass-Merion	12,966	15,068	0	0	0	0
Crimson clover	1,433	2,520	1,630	2,430	3,278	2,339
Fescue	30,062	37,347	11,774	12,373	13,233	22,150
Ladino clover	3,941	3,303	0	0	0	0
Lespedeza	3,038	2,280	0	0	0	0
Orchardgrass	7,563	6,766	7,365	10,324	7,385	9,466
Red clover	13,468	11,199	6,000	6,513	5,883	7,498
Ryegrass	46,765	58,300	52,875	46,285	48,566	54,164
Sudangrass	0	8,000	10,000	9,000	9,000	10,000
Timothy	4,624	3,410	0	0	0	0
Vetch	1,554	1,903	0	0	0	0
Other seed	123,270	75,827	211,381	155,765	151,973	151,593
Hops	114,194	119,220	136,884	131,483	117,701	103,653
Mint	64,798	59,623	48,517	58,839	72,369	71,444
Popcorn	54,789	86,761	0	0	715	1,100
Other field crops	276,052	302,380	464,275	333,491	333,258	348,367
Maple products	14,476	23,815	16,429	15,103	18,169	19,305
Mushrooms	973,964	1,040,120	1,004,852	1,093,618	1,247,408	1,191,086
Greenhouse/nursery	367,651	376,512	413,234	446,510	481,580	493,362

1/ Includes Commodity Credit Corporation loans made minus loans repaid, but excluded loans liquidated (forfeited or charged off). Includes major commodity income estimates for which USDA publishes State production statistics, plus minor States for which production estimates were not published and minor commodities for which no production estimates were published. Adjustments are also made in "Other" categories for commodities for which publication may violate confidentiality rules. 2/ Includes value of home consumption. 3/ Includes all berries for which USDA does not estimate individual values of production.

Table 14--Cash receipts from farm marketings of livestock and products, 1940-85

Year	Cattle and calves	Hogs	Sheep and lambs	Dairy products	Eggs	Broilers and farm chickens	Turkeys and other poultry ^{1/}	Wool	Other ^{2/}	Total ^{3/}
Million dollars										
1940	1,375	836	180	1,521	468	268	92	106	67	4,913
1941	1,705	1,302	226	1,900	663	364	116	138	78	6,492
1942	2,263	2,198	306	2,330	1,018	538	170	133	83	9,039
1943	2,563	2,929	342	2,785	1,446	926	202	182	118	11,493
1944	2,605	2,800	300	2,915	1,365	862	241	144	119	11,351
1945	3,318	2,263	319	3,021	1,518	1,004	295	126	144	12,008
1946	3,761	2,917	363	3,709	1,508	928	318	119	163	13,786
1947	4,967	3,926	402	4,013	1,813	870	274	105	157	16,527
1948	5,285	3,660	409	4,389	1,884	948	303	110	141	17,129
1949	4,849	3,125	351	3,748	1,857	939	314	100	126	15,409
1950	5,680	3,214	387	3,719	1,579	946	314	130	136	16,105
1951	7,005	3,889	466	4,254	2,062	1,137	406	234	166	19,619
1952	6,206	3,464	391	4,567	1,801	1,118	411	123	157	18,238
1953	4,878	3,483	317	4,366	2,073	1,136	393	129	148	16,923
1954	5,088	3,455	325	4,114	1,627	1,000	386	129	152	16,276
1955	5,245	2,694	316	4,217	1,777	1,070	377	91	180	15,967
1956	5,353	2,638	330	4,485	1,834	1,023	397	104	199	16,363
1957	5,944	3,062	330	4,628	1,682	1,024	370	141	195	17,376
1958	7,322	3,367	358	4,557	1,833	1,147	373	72	198	19,227
1959	7,834	2,784	334	4,604	1,545	1,045	401	108	249	18,904
1960	7,380	2,869	325	4,760	1,738	1,122	433	108	254	18,989
1961	7,560	3,152	297	4,932	1,750	1,039	424	109	251	19,513
1962	8,182	3,162	319	4,860	1,703	1,142	417	114	260	20,158
1963	8,113	3,033	312	4,861	1,747	1,154	443	112	271	20,047
1964	7,785	3,034	318	5,027	1,770	1,156	455	113	290	19,947
1965	8,942	3,608	329	5,038	1,785	1,304	495	95	292	21,886
1966	10,430	4,169	334	5,533	2,106	1,471	569	101	314	25,027
1967	10,550	3,809	302	5,742	1,765	1,314	543	75	283	24,383
1968	11,264	3,795	315	5,957	1,893	1,415	490	72	287	25,487
1969	12,572	4,742	343	6,196	2,212	1,635	530	70	274	28,573
1970	13,633	4,478	334	6,527	2,109	1,564	576	57	255	29,532
1971	14,986	4,112	323	6,812	1,782	1,585	585	31	263	30,479
1972	18,237	5,317	354	7,136	1,800	1,751	630	56	303	35,583
1973	22,336	7,529	390	8,090	2,947	2,908	1,054	120	397	45,772
1974	17,844	6,947	369	9,454	2,854	2,558	808	79	415	41,326
1975	17,520	7,916	386	9,923	2,814	3,063	933	54	480	43,089
1976	19,294	7,488	393	11,428	3,135	3,050	970	73	492	46,323
1977	20,225	7,281	386	11,752	2,919	3,235	1,059	77	700	47,635
1978	28,248	8,754	453	12,724	2,939	3,845	1,326	76	798	59,162
1979	35,025	9,058	470	14,642	3,329	4,190	1,405	91	1,027	69,236
1980	31,819	8,943	471	16,365	3,247	4,431	1,481	93	1,140	67,991
1981	29,538	9,794	416	18,095	3,648	4,778	1,522	104	1,254	69,151
1982	29,813	10,659	445	18,234	3,438	4,580	1,520	72	1,487	70,249
1983	28,682	9,785	426	18,757	3,449	5,020	1,534	63	1,737	69,453
1984	30,662	9,703	466	17,944	4,088	6,185	1,946	74	1,836	72,905
1985	28,742	8,940	503	18,135	3,252	5,832	2,111	56	1,829	69,401

^{1/} Ducks, geese, guineas, pigeons, quail, pheasants, and turkey hatching eggs. ^{2/} Horses and mules, mohair, honey, beeswax, bees, goats, rabbits, and fur animals. ^{3/} Components may not add due to rounding.

Table 15--Cash receipts from farm marketings of crops, 1940-85

Year	: Food	: Feed	:Cotton (lint	: Oil	:Tobacco:	: Fruits and	: Vege-	: Other	: Total	
	:grains	: crops	: and seed)	: crops	:	: tree nuts	1/: tables	2/:	3/	4/
	:									
	:	Million dollars								
	:									
1940	:	479	600	638	126	242	446	559	379	3,469
1941	:	689	626	1,006	238	323	604	692	441	4,619
1942	:	977	839	1,272	525	476	844	1,028	565	6,526
1943	:	1,068	1,135	1,301	703	538	1,273	1,472	637	8,127
1944	:	1,375	1,271	1,548	590	690	1,528	1,484	699	9,185
	:									
1945	:	1,563	1,509	1,208	615	898	1,498	1,611	753	9,655
1946	:	1,841	1,679	1,473	715	969	1,759	1,591	989	11,016
1947	:	2,753	2,265	2,245	917	1,032	1,199	1,632	1,050	13,093
1948	:	2,629	2,026	2,553	1,053	945	1,128	1,712	1,052	13,098
1949	:	2,255	2,161	2,637	854	903	929	1,616	1,041	12,396
	:									
1950	:	1,941	2,143	2,434	935	1,061	1,188	1,436	1,218	12,356
1951	:	2,004	2,091	2,858	986	1,190	1,157	1,728	1,225	13,239
1952	:	2,558	2,271	2,976	1,081	1,091	1,097	2,023	1,193	14,290
1953	:	2,456	2,397	3,179	959	1,094	1,197	1,662	1,134	14,078
1954	:	2,327	2,549	2,702	942	1,161	1,220	1,548	1,107	13,556
	:									
1955	:	1,990	2,555	2,580	1,131	1,225	1,276	1,683	1,083	13,523
1956	:	2,148	2,648	2,500	1,155	1,162	1,358	1,873	1,194	14,038
1957	:	1,868	2,395	1,756	1,181	971	1,292	1,710	1,165	12,338
1958	:	2,442	2,904	2,138	1,410	1,020	1,394	1,736	1,185	14,229
1959	:	2,232	2,770	2,686	1,274	1,060	1,514	1,861	1,346	14,743
	:									
1960	:	2,450	2,986	2,361	1,362	1,154	1,529	1,980	1,201	15,023
1961	:	2,468	2,776	2,469	1,623	1,325	1,610	1,910	1,471	15,650
1962	:	2,507	2,964	2,552	1,789	1,321	1,578	2,029	1,571	16,310
1963	:	2,562	3,414	2,838	1,951	1,269	1,678	2,004	1,713	17,430
1964	:	1,993	3,447	2,521	2,145	1,414	1,801	2,314	1,744	17,378
	:									
1965	:	2,042	3,693	2,330	2,173	1,186	1,650	2,617	1,787	17,479
1966	:	2,373	4,334	1,588	2,703	1,211	1,747	2,612	1,841	18,409
1967	:	2,361	4,393	1,095	2,795	1,391	1,817	2,680	1,902	18,434
1968	:	2,088	4,311	1,316	2,845	1,173	2,043	2,893	2,027	18,696
1969	:	2,214	4,576	1,364	3,049	1,296	2,171	2,842	2,093	19,606
	:									
1970	:	2,542	5,109	1,254	3,591	1,388	2,071	2,814	2,208	20,977
1971	:	2,485	5,525	1,487	3,787	1,328	2,305	3,011	2,341	22,269
1972	:	3,498	5,854	1,842	4,393	1,442	2,558	3,285	2,650	25,523
1973	:	7,194	10,605	2,798	7,580	1,570	3,445	4,351	3,572	41,114
1974	:	8,581	13,935	2,893	9,963	2,097	3,441	5,336	4,820	51,065
	:									
1975	:	8,195	12,183	2,311	7,480	2,155	3,563	5,346	4,579	45,813
1976	:	7,112	13,127	3,477	9,443	2,310	3,714	5,231	4,619	49,032
1977	:	6,055	11,906	3,470	9,722	2,331	4,603	5,609	4,903	48,600
1978	:	5,839	11,427	3,538	13,023	2,604	5,764	6,127	4,876	53,198
1979	:	9,047	14,040	4,330	14,300	2,271	6,462	6,480	5,363	62,293
	:									
1980	:	10,402	18,308	4,447	15,493	2,672	6,557	7,307	6,560	71,746
1981	:	11,619	17,770	4,055	13,853	3,250	6,603	8,772	6,543	72,465
1982	:	11,469	17,404	4,454	13,812	3,342	6,821	8,113	6,960	72,375
1983	:	9,733	15,367	3,711	13,530	2,768	6,062	8,512	7,326	67,007
1984	:	9,578	15,728	3,270	13,861	2,841	6,787	9,237	7,946	69,248
	:									
1985	:	8,846	21,397	3,800	12,237	2,722	6,812	8,582	8,306	72,702

1/ Includes melons, 1910-48. 2/ Includes melons, 1949 to date. 3/ Sugar crops, floriculture and ornamentals, forest products, legume and grass seeds, hops, mint, broomcorn, popcorn, hemp fiber and seed, and flax fiber. 4/ Components may not add due to rounding.

Table 16--Cash receipts from farm marketings, by commodity and month, and Government payments, by month, 1982 1/

Source	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
Million dollars													
Total cash receipts 2/	14,191	10,147	10,304	10,368	9,803	9,554	10,466	10,770	12,116	14,765	15,596	14,543	142,624
Livestock and products	5,597	5,401	6,065	6,170	6,247	5,824	5,673	5,825	5,965	6,193	5,698	5,590	70,249
Meat animals	3,185	3,167	3,559	3,743	3,764	3,376	3,128	3,445	3,494	3,618	3,272	3,166	40,917
Dairy products	1,535	1,414	1,588	1,543	1,615	1,540	1,524	1,504	1,459	1,510	1,456	1,544	18,234
Poultry and eggs	755	732	815	772	765	810	812	784	829	823	861	780	9,538
Other	121	88	103	112	103	98	209	92	182	242	110	100	1,560
Crops	8,594	4,747	4,239	4,198	3,556	3,730	4,792	4,945	6,152	8,572	9,897	8,953	72,375
Food grains	828	573	583	476	471	1,124	1,672	1,409	1,330	1,098	1,126	779	11,469
Feed crops	2,942	1,289	1,122	915	756	813	839	863	1,073	1,583	2,392	2,818	17,404
Cotton (lint and seed)	1,182	434	199	93	-1	-14	-48	17	114	559	865	1,054	4,454
Tobacco	450	66	9	50	8	0	166	709	578	332	441	533	3,342
Oil-bearing crops	1,581	810	778	987	741	393	513	376	786	2,587	2,624	1,635	13,812
Vegetables and melons	664	677	619	703	697	598	586	664	921	936	537	511	8,113
Fruits and tree nuts	451	449	344	263	347	474	655	544	771	858	875	791	6,821
Other	496	448	586	711	537	342	410	362	578	620	1,037	831	6,960
Government payments	214	556	121	348	34	41	56	81	115	126	1,097	703	3,492
Total cash received	14,405	10,703	10,426	10,715	9,837	9,595	10,522	10,852	12,231	14,891	16,693	15,246	146,116

1/ Components may not add due to rounding.

2/ Includes receipts from Commodity Credit Corporation loans which represent value of loans minus value of redemptions during the month.

Table 17--Cash receipts from farm marketings, by commodity and month, and Government payments, by month, 1983 1/

Source	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
Million dollars													
Total cash receipts 2/	14,337	10,112	9,967	9,628	9,808	9,941	10,634	11,317	11,821	14,013	13,261	11,621	136,460
Livestock and products	5,765	5,475	6,124	5,899	6,119	5,745	5,263	5,679	5,767	6,033	5,787	5,795	69,453
Meat animals	3,342	3,247	3,591	3,436	3,570	3,176	2,606	3,104	3,160	3,251	3,222	3,189	38,893
Dairy products	1,579	1,474	1,635	1,610	1,682	1,612	1,580	1,552	1,490	1,537	1,499	1,509	18,757
Poultry and eggs	712	662	790	736	759	833	811	905	900	953	947	995	10,003
Other	133	92	108	117	108	125	267	119	217	292	119	102	1,800
Crops	8,572	4,637	3,842	3,729	3,689	4,196	5,370	5,638	6,054	7,980	7,474	5,826	67,007
Food grains	1,009	612	402	301	306	885	1,687	1,507	892	862	679	591	9,733
Feed crops	3,259	1,557	1,202	935	954	1,131	1,004	1,041	1,148	875	1,271	991	15,367
Cotton (lint and seed)	747	337	-50	5	50	28	38	56	149	727	904	720	3,711
Tobacco	354	53	30	28	10	0	75	581	555	290	371	422	2,768
Oil-bearing crops	1,652	728	708	537	410	436	793	804	1,148	3,022	2,059	1,232	13,530
Vegetables and melons	572	540	696	841	998	823	691	777	866	886	425	397	8,512
Fruits and tree nuts	485	341	235	315	377	512	667	477	685	677	680	609	6,062
Other	493	469	619	766	584	382	415	394	611	641	1,086	865	7,326
Government payments	687	515	150	711	313	717	641	687	373	1,099	1,517	1,884	9,295
Total cash received	15,023	10,627	10,116	10,340	10,121	10,659	11,275	12,004	12,194	15,112	14,778	13,506	145,755

1/ Components may not add due to rounding.

2/ Includes receipts from Commodity Credit Corporation loans which represent value of loans minus value of redemptions during the month.

Table 18--Cash receipts from farm marketings, by commodity and month, and Government payments, by month, 1984 1/

Source	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
Million dollars													
Total cash receipts 2/	12,534	9,661	10,622	9,387	10,554	10,066	10,633	11,105	12,184	15,579	16,535	13,291	142,153
Livestock and products	6,240	5,900	6,440	6,029	6,335	5,930	5,726	5,810	5,972	6,396	6,222	5,904	72,905
Meat animals	3,476	3,417	3,636	3,377	3,525	3,324	2,939	3,238	3,360	3,580	3,624	3,337	40,832
Dairy products	1,535	1,423	1,535	1,508	1,559	1,475	1,485	1,466	1,438	1,499	1,473	1,547	17,944
Poultry and eggs	1,084	959	1,147	1,013	1,129	1,011	1,036	993	941	1,007	994	906	12,219
Other	146	102	122	131	121	120	266	113	233	310	131	113	1,910
Crops	6,294	3,760	4,182	3,358	4,220	4,137	4,907	5,295	6,212	9,183	10,313	7,387	69,248
Food grains	547	428	501	332	349	1,051	1,744	1,465	1,058	1,014	641	449	9,578
Feed crops	1,500	760	571	465	571	790	1,074	1,008	1,215	2,330	3,157	2,288	15,728
Cotton (lint and seed)	507	200	112	-227	-31	-75	-4	194	140	652	921	881	3,270
Tobacco	344	36	12	19	0	0	10	560	537	452	457	414	2,841
Oil-bearing crops	1,641	733	1,222	817	1,358	405	260	284	879	2,334	2,619	1,309	13,861
Vegetables and melons	730	658	767	829	932	949	753	893	967	902	461	396	9,237
Fruits and tree nuts	500	430	299	247	377	597	649	478	733	789	928	760	6,787
Other	525	517	699	876	664	420	421	414	681	708	1,130	891	7,946
Government payments	1,061	1,581	2,059	199	168	245	450	193	115	85	334	1,940	8,430
Total cash received	13,596	11,242	12,681	9,587	10,722	10,311	11,083	11,298	12,300	15,664	16,870	15,231	150,583

1/ Components may not add due to rounding.

2/ Includes receipts from Commodity Credit Corporation loans which represent value of loans minus value of redemptions during the month.

Table 19--Cash receipts from farm marketings, by commodity and month, and Government payments, by month, 1985 1/

Source	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
Million dollars													
Total cash receipts 2/	12,977	9,976	10,475	10,099	9,474	9,503	10,741	10,602	11,707	15,202	17,040	14,307	142,103
Livestock and products	5,703	5,520	5,814	5,980	5,928	5,433	5,556	5,528	5,500	6,401	6,431	5,605	69,401
Meat animals	3,117	3,201	3,266	3,401	3,310	2,917	2,699	2,935	2,939	3,709	3,697	2,993	38,185
Dairy products	1,566	1,420	1,576	1,557	1,627	1,520	1,525	1,504	1,432	1,489	1,431	1,489	18,135
Poultry and eggs	882	795	850	898	865	870	995	967	952	1,085	1,030	1,007	11,196
Other	138	104	122	125	126	126	337	123	177	118	273	117	1,885
Crops	7,274	4,457	4,660	4,119	3,546	4,069	5,184	5,074	6,207	8,801	10,609	8,702	72,702
Food grains	639	425	370	301	267	884	1,736	1,252	1,074	1,024	515	359	8,846
Feed crops	2,695	1,232	1,402	1,033	826	910	1,076	1,144	1,382	2,401	3,717	3,580	21,397
Cotton (lint and seed)	557	443	190	67	-46	16	3	89	112	607	933	829	3,800
Tobacco	489	63	30	24	4	0	65	366	544	400	189	547	2,722
Oil-bearing crops	1,294	609	879	626	427	509	471	406	802	1,973	2,768	1,475	12,237
Vegetables and melons	615	571	643	812	975	774	665	878	896	887	456	411	8,582
Fruits and tree nuts	447	572	412	333	394	538	721	504	680	771	865	574	6,812
Other	538	542	734	923	698	439	448	436	717	738	1,167	927	8,306
Government payments	805	1,458	809	2,492	207	194	224	48	294	153	40	978	7,704
Total cash received	13,783	11,435	11,284	12,591	9,682	9,697	10,965	10,650	12,001	15,355	17,081	15,285	149,807

1/ Components may not add due to rounding.

2/ Includes receipts from Commodity Credit Corporation loans which represent value of loans minus value of redemptions during the month.

Table 20--Net Commodity Credit Corporation loans, by commodity and month, 1979-85 1/

Year and commodity	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
1,000 dollars													
1979:													
Soybeans	50,551	-23,933	-26,134	-23,989	-28,161	-26,496	-26,319	-35,984	-16,613	32,940	132,426	122,529	130,817
Corn	222,153	15,135	-24,702	-28,523	-81,791	-87,079	-178,335	-374,645	-152,940	-56,849	143,996	184,131	-419,449
Wheat	7,227	-24,739	-22,850	-29,629	-70,486	-156,906	-154,758	-81,184	15,665	24,383	8,643	-4,552	-489,186
Cotton	96,754	39,228	10,473	-14,193	-48,122	-44,778	-35,684	-34,823	-24,654	156,963	-122,376	55,971	34,759
Rice	-58	-11,873	-18,609	-20,467	-25,815	-19,247	-22,702	1,668	19,908	46,324	44,950	24,249	18,328
Sorghum	17,273	-3,430	-11,510	-10,774	-15,554	-15,238	-42,293	-43,125	-13,240	-7,950	19,823	15,322	-110,696
Rye	93	-54	91	-33	-237	-559	-582	-161	515	479	227	49	-172
Barley	7,618	663	3,433	-2,268	-6,715	-8,518	-10,314	-16,344	561	2,427	703	-801	-29,555
Oats	-456	-960	-1,498	-2,773	-4,810	-3,305	-3,526	-4,946	1,143	1,413	582	-658	-19,794
Total	401,155	-9,963	-91,306	-132,649	-281,691	-362,126	-474,513	-589,544	-169,655	200,130	228,974	396,240	-884,948
1980:													
Soybeans	133,942	-10,711	-15,483	-10,609	-43,024	-41,862	-91,821	-61,942	-82,365	7,554	62,794	185,715	32,188
Corn	268,031	116,262	71,387	61,809	67,526	-32,292	-97,212	-144,231	-258,944	-152,428	89,654	488,704	478,266
Wheat	-5,431	-29,053	7,243	9,574	-56,558	-58,382	18,578	21,137	86,475	23,803	3,463	89,618	103,541
Cotton	49,334	31,815	-14,137	-18,204	-26,411	-33,976	-37,908	-46,236	-38,607	-14,594	62,972	116,742	30,790
Rice	18,171	-24,652	-26,157	-24,943	-80,315	-1,174	-523	301	2,798	16,242	90,594	29,417	-241
Sorghum	35,177	6,364	1,869	1,387	-7,986	-10,323	-29,333	-27,843	-44,535	-23,133	-17,579	10,566	-105,369
Rye	95	-60	163	122	-105	-597	-1,343	-460	-40	-177	-150	-76	-2,628
Barley	-1,630	-4,571	-931	-236	-6,703	-12,220	-26,633	-6,063	4,506	2,332	-2,870	3,958	-51,061
Oats	-2,066	-1,810	-521	-95	-1,129	-2,919	-6,400	-1,779	-960	-9,368	-6,252	-1,368	-34,667
Total	495,623	83,584	23,433	18,805	-154,705	-193,745	-272,595	-267,116	-331,672	-149,769	275,700	923,276	450,819
1981:													
Soybeans	137,013	47,460	5,355	-29,929	-42,503	-46,334	-60,443	-86,659	-89,610	78,834	268,680	266,593	448,457
Corn	700,362	-77,512	-172,105	-804,635	-290,546	-193,098	-226,005	-197,558	-144,542	88,522	803,231	1,508,738	994,852
Wheat	94,777	66,593	74,710	36,585	-48,884	-7,723	208,302	240,788	260,002	95,422	18,429	26,507	1,065,508
Cotton	70,359	87,243	-13,027	-50,429	-49,005	-40,695	-55,435	-38,835	-35,284	-4,023	64,677	222,192	157,738
Rice	2,141	-19,361	-21,806	-24,984	-76,073	-236	-121	20,954	25,645	42,993	25,833	18,284	-6,731
Sorghum	4,305	1,226	-1,125	-1,672	-3,477	-3,620	936	29,460	21,889	22,013	108,019	206,640	384,594
Rye	-149	-108	-164	-55	-55	-55	47	434	129	-44	-59	-78	-157
Barley	-711	-3,642	-5,833	-5,537	-7,141	-4,655	-3,406	19,414	24,509	11,412	7,148	5,599	37,157
Oats	-1,536	-1,243	-1,275	-1,376	-1,083	-561	-228	3,080	2,757	1,080	383	-238	-240
Total	1,006,561	100,656	-135,270	-882,032	-518,767	-296,977	-136,353	-8,922	65,495	336,209	1,296,341	2,254,237	3,081,178
1982:													
Soybeans	225,212	1,784	-42,150	-126,485	-106,371	-117,862	-102,409	-116,018	-59,583	233,911	755,473	514,814	1,060,316
Corn	1,417,663	395,644	119,885	-51,409	-82,583	-177,730	-175,906	-87,170	1,751	163,665	726,344	1,508,360	3,758,514
Wheat	113,284	20,206	5,663	-21,979	-38,600	-14,946	367,090	395,866	510,527	307,732	206,602	125,490	1,976,935
Cotton	671,324	152,244	18,121	-77,615	-73,620	-89,243	-122,287	-91,955	-32,196	38,449	169,245	513,314	1,075,781
Rice	84,138	-17,956	5,597	3,154	-26,098	-16,933	33,846	3,266	36,655	125,650	158,723	115,207	437,557
Sorghum	168,956	30,312	12,157	864	-4,364	-10,184	23,373	45,861	38,421	22,398	158,805	166,196	652,615
Rye	-96	-176	-79	-81	-17	-48	-21	699	835	469	163	183	1,831
Barley	9,368	-2,150	-5,313	-4,321	-4,728	-8,369	-8,147	11,240	45,803	35,221	26,583	18,389	113,576
Oats	-58	-765	-1,083	-1,487	-759	-958	-782	1,172	3,605	2,245	1,431	890	3,451
Total	2,689,791	579,143	112,798	-279,359	-337,140	-436,273	-52,935	162,781	545,818	929,740	2,203,369	2,962,843	9,080,576
1983:													
Soybeans	154,093	-46,119	-148,031	-230,508	-147,421	-153,383	-261,209	-305,014	-60,550	-302,713	63,366	105,909	-1,331,580
Corn	1,411,885	371,582	64,823	-28,382	-28,641	-87,171	-160,741	-470,610	-124,844	-810,091	-183,392	-165,888	-211,472
Wheat	304,567	83,854	-32,853	-37,857	-29,522	-60,700	453,633	292,135	40,330	88,295	-7,075	-91,295	1,003,512
Cotton	321,118	66,012	-296,768	-55,352	-57,289	-131,757	-75,936	-55,952	-25,392	-23,178	13,505	32,203	-288,786
Rice	22,803	-25,982	-74,091	-44,672	-34,706	-89,243	-12,712	-8,726	-5,714	51,102	83,606	47,411	-23,257
Sorghum	175,577	33,736	6,399	12	-3,407	-13,320	-15,579	-42,655	-7,010	-72,101	-20,966	-17,335	23,351
Rye	272	67	423	232	-10	-79	153	3,718	881	2,292	710	530	9,189
Barley	26,677	10,259	8,936	3,341	-2,064	-5,065	-3,464	12,976	4,759	14,492	321	-859	70,309
Oats	637	176	126	-82	-340	-717	-367	711	430	367	-419	-307	215
Total	2,417,629	493,585	-471,036	-393,268	-303,400	-484,708	-65,282	-573,417	-177,110	-1,051,537	-50,344	-89,631	-748,519
1984:													
Soybeans	45,987	3,961	-33,736	-56,924	-89,768	-57,197	-32,679	-40,473	-45,292	197,314	247,052	354,121	492,366
Corn	-245,239	-220,872	-740,712	-537,130	-263,397	-175,454	-163,036	-168,115	-97,371	86,149	566,116	871,586	-1,087,475
Wheat	-105,061	-67,813	-16,339	-52,140	-52,586	-29,748	55,238	97,343	168,279	75,996	7,425	-6,348	74,246
Cotton	69,418	-29,036	-34,747	-316,292	-80,562	-112,176	-56,364	-45,380	-15,703	10,411	-1,149	144,059	-467,521
Rice	35,060	-9,082	-25,268	-25,221	-84,954	-69,568	-5,080	-3,454	24,818	155,636	109,768	69,421	172,076
Sorghum	-27,915	-18,800	-64,926	-19,577	-12,279	-11,717	405	2,083	859	14,936	44,780	31,719	-60,432
Rye	767	576	541	102	-78	-156	76	7,307	6,603	3,254	893	554	20,439
Barley	-337	-4,249	-6,595	-6,404	-7,342	-8,821	-5,152	19,124	32,678	19,040	6,474	5,080	43,496
Oats	-433	-820	-604	-598	-1,029	-1,078	-578	600	1,176	399	24	-65	-3,006
Total	-227,753	-346,135	-922,386	-1,014,184	-591,995	-465,915	-207,170	-130,965	76,047	563,135	981,383	1,470,127	-815,811
1985:													
Soybeans	296,829	31,040	-21,106	-87,986	-67,684	-74,356	-103,992	-49,370	-15,766	420,322	889,758	684,706	1,902,395
Corn	797,572	80,594	-53,954	-166,560	-180,752	-163,575	-163,360	-48,652	94,542	809,067	1,768,946	2,360,932	5,134,800
Wheat	9,890	-14,726	-23,407	-23,716	-24,784	167,171	713,240	484,870	513,303	360,930	93,212	44,643	2,300,626
Cotton	112,506	235,568	34,301	-50,798	-84,928	-44,357	-47,593	-23,907	37,935	239,419	393,545	422,508	1,224,199
Rice	45,071	-6,674	-2,857	-33,847	-87,677	-2,137	-3,830	1,910	49,052	197,732	101,367	73,750	331,860
Sorghum	23,178	356	-5,268	-7,834	-13,169	-11,452	28,213	67,558	45,826	92,524	220,872	219,391	660,195
Rye	1,457	338	321	128	-77	-35	1,194	2,562	2,250	1,408	412	19	9,977
Barley	9,082	-1,169	-1,008	-1,838	-3,490	-3,731	2,675	55,737	95,569	67,379	21,010	7,268	247,484
Oats	-216	-277	-351	-434	-400	-390	-19	1,079	1,542	1,535	437	366	2,872
Total	1,295,369	325,050	-73,329	-372,885	-462,961	-132,862	426,528	491,787	824,253	2,190,316	3,489,559	3,813,583	11,814,408

1/ Loans made minus loans repaid.

Table 21--Commodity Credit Corporation loans liquidated, by commodity and month, 1979-85 1/

Year and commodity	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
1,000 dollars													
1979:													
Soybeans	26	17	66	20	72	80	21	21	69	87	26	15	520
Corn	25,577	9,575	8,912	2,690	2,315	1,281	564	605	465	970	783	411	54,148
Wheat	500	312	2,945	87	119	153	109	110	87	142	29	24	4,617
Cotton	4	2	21	18	39	127	68	29	45	7	18	0	378
Rice	0	2	0	0	0	0	0	3	0	65	0	0	70
Sorghum	4,055	2,633	2,824	656	2,580	2,329	791	214	214	1,764	349	647	19,056
Rye	7	0	3	3	24	236	35	17	11	7	0	3	346
Barley	514	434	409	181	163	208	161	148	67	160	55	197	2,697
Oats	200	95	131	32	54	53	27	84	88	44	27	29	864
Total	30,883	13,070	15,311	3,687	5,366	4,467	1,776	1,231	1,046	3,246	1,287	1,326	82,696
1980:													
Soybeans	14	53	68	0	0	0	59	113	120	246	39	14	726
Corn	1,126	311	1,029	0	0	0	367	1,029	1,465	349	938	285	6,899
Wheat	93	69	273	4	0	0	62	81	161	38	163	-10	934
Cotton	7	23	6	4	87	5	204	92	88	21	139	-24	652
Rice	0	0	0	0	0	0	0	0	0	4	0	0	4
Sorghum	678	186	168	0	0	0	76	67	456	43	36	54	1,764
Rye	14	20	6	0	0	0	1	14	17	37	14	1	124
Barley	234	45	164	0	0	0	201	81	238	51	160	27	1,201
Oats	76	21	77	0	0	0	7	31	51	8	22	7	300
Total	2,242	729	1,791	8	94	5	989	1,516	2,596	798	1,558	368	12,694
1981:													
Soybeans	222	182	35	14	49	235	91	422	115	148	80	46	1,639
Corn	621	421	165	274	266	432	192	284	368	3,413	2,337	10,864	19,637
Wheat	26	28	52	57	66	154	169	63	66	312	27	171	1,191
Cotton	0	8	-1	-2	0	0	0	0	0	8	66	28	107
Rice	0	0	0	0	0	0	0	0	0	0	0	0	0
Sorghum	30	20	29	7	0	1	2	24	99	574	436	339	1,561
Rye	0	-4	28	22	5	1	0	0	0	0	0	0	52
Barley	58	3	24	48	3	107	2	16	4	8	8	0	281
Oats	13	20	6	0	-1	6	9	-1	2	4	4	0	62
Total	970	682	338	420	388	936	465	808	654	4,467	2,958	11,448	24,534
1982:													
Soybeans	64	190	374	1,159	309	153	95	943	11,008	18,898	3,642	36,213	73,048
Corn	14,407	14,457	5,832	19,513	4,486	8,831	9,692	16,089	56,485	95,524	66,924	130,946	443,186
Wheat	183	156	21	956	3,787	6,200	7,007	4,789	3,718	3,773	2,884	4,709	38,183
Cotton	50	1	5	0	5	31	38	126	640	2,497	2,005	13,031	18,429
Rice	0	0	0	0	31,637	14,620	58,344	8,348	7,020	3,608	595	1,015	125,187
Sorghum	307	205	74	214	1,664	3,570	3,497	2,665	2,949	3,570	1,986	3,891	24,592
Rye	0	0	0	0	0	0	0	0	0	0	0	0	0
Barley	0	0	75	61	-25	70	284	431	323	417	440	793	2,869
Oats	1	9	2	18	17	3	144	95	64	93	25	65	536
Total	15,012	15,018	6,383	21,921	41,880	33,478	79,101	33,486	82,207	128,380	78,501	190,663	726,030
1983:													
Soybeans	15,192	5,692	15,153	4,869	1,858	737	735	9,783	642	3,017	741	809	59,228
Corn	71,564	28,055	29,089	12,544	14,373	240,671	464,426	1,064,418	63,588	142,671	26,021	14,643	2,172,063
Wheat	3,715	1,764	1,893	2,260	51,417	397,435	167,562	162,767	12,500	51,683	12,794	6,059	871,849
Cotton	2,286	2,947	1,190	2,803	-33	7,170	59,275	56,456	14,329	63,748	1,254	101,870	313,295
Rice	172	367	540	176	35	20,336	7,412	18,996	1,729	2,350	1,068	139	53,320
Sorghum	1,759	805	946	571	18,228	84,375	93,993	142,921	11,463	33,619	3,787	2,158	394,625
Rye	0	0	0	0	0	0	5	712	178	605	112	138	1,750
Barley	554	484	354	176	85	55	19	5,081	1,081	3,404	351	217	11,861
Oats	15	24	30	1	6	11	3	495	65	256	67	14	987
Total	95,257	40,138	49,195	23,400	85,969	750,790	793,430	1,461,629	105,575	301,353	46,195	126,047	3,878,978
1984:													
Soybeans	1,695	1,325	1,463	658	473	402	378	345	614	700	566	248	8,867
Corn	16,067	16,811	13,732	10,971	9,000	5,588	2,547	4,446	4,701	8,495	7,550	6,438	106,346
Wheat	11,019	14,658	14,307	14,229	83,296	104,193	162,664	158,356	102,352	97,136	53,680	38,895	854,785
Cotton	13,744	9,223	76,892	-56,486	74,594	3,522	1,338	2,079	2,070	1,276	326	1,757	130,335
Rice	219	65	10	-19	21,200	127,030	13,469	10,205	1,681	1,945	722	955	177,482
Sorghum	2,909	4,204	2,315	2,804	1,050	335	545	336	1,396	4,285	5,075	15,469	40,723
Rye	331	392	214	85	86	612	1,897	2,884	1,044	1,043	610	292	9,490
Barley	387	390	483	629	162	175	19	392	494	718	322	501	4,672
Oats	76	27	109	16	35	6	1	41	53	36	69	7	476
Total	46,447	47,095	109,525	-27,113	189,896	241,863	182,858	179,084	114,405	115,634	68,920	64,562	1,333,176
1985:													
Soybeans	694	296	1,393	169	315	350	659	24,510	113,740	205,096	119,518	129,686	596,426
Corn	11,715	13,988	31,172	12,030	11,823	6,620	11,520	8,361	60,368	221,291	148,397	145,578	682,863
Wheat	43,857	21,628	31,667	21,253	64,104	42,775	84,764	65,868	135,573	110,805	63,470	56,808	742,572
Cotton	1,328	1,168	1,072	1,766	622	895	-106	1,409	1,926	2,731	4,129	5,732	22,672
Rice	576	88	128	2,456	201,272	37,173	12,434	4,447	7,751	884	786	129	268,124
Sorghum	29,977	29,343	31,040	5,854	12,620	5,465	6,123	5,532	21,162	27,731	17,501	46,625	238,973
Rye	672	498	643	89	479	2,961	7,506	2,189	2,753	1,178	828	1,112	20,908
Barley	668	665	1,311	981	698	1,362	11,647	4,847	9,452	13,509	13,049	11,783	69,972
Oats	34	22	20	38	59	4	82	43	133	213	274	125	1,047
Total	89,521	67,696	98,446	44,636	291,992	97,605	134,629	117,206	352,858	583,438	367,952	397,578	2,643,557

1/ Total includes other minor commodities.

Table 22--Government payments, by programs, 1933-85 1/

Year	Conser- vation 2/	Feed grain	Wheat	Rice	Cotton	Wool	Miscel- laneous 3/	Total
Million dollars								
1933	na	na	na	na	na	na	131	131
1934	na	na	na	na	51	na	395	446
1935	na	na	na	na	15	na	558	573
1936	24	na	na	na	41	na	213	278
1937	324	na	na	na	na	na	11	336
1938	309	na	na	na	114	na	22	446
1939	527	na	na	na	8	na	229	763
1940	496	na	na	na	na	na	227	723
1941	382	na	na	na	na	na	161	544
1942	450	na	na	na	na	na	200	650
1943	332	na	na	na	na	na	312	645
1944	378	na	na	na	na	na	398	776
1945	259	na	na	na	na	na	483	742
1946	285	na	na	na	na	na	487	772
1947	277	na	na	na	na	na	37	314
1948	218	na	na	na	na	na	39	257
1949	156	na	na	na	na	na	30	185
1950	246	na	na	na	na	na	37	283
1951	246	na	na	na	na	na	40	286
1952	242	na	na	na	na	na	33	275
1953	181	na	na	na	na	na	32	213
1954	217	na	na	na	na	na	40	257
1955	188	na	na	na	na	na	41	229
1956	220	na	na	na	na	54	280	554
1957	230	na	na	na	na	53	732	1,016
1958	215	na	na	na	na	14	859	1,089
1959	233	na	na	na	na	82	367	682
1960	223	na	na	na	na	51	429	702
1961	236	772	42	na	na	56	387	1,493
1962	230	841	253	na	na	54	368	1,747
1963	231	843	215	na	na	37	370	1,696
1964	236	1,163	438	na	39	25	278	2,181
1965	224	1,391	525	na	70	18	235	2,463
1966	231	1,293	679	na	773	34	267	3,277
1967	237	865	731	na	932	29	284	3,079
1968	229	1,366	747	na	787	66	268	3,462
1969	204	1,643	858	na	828	61	199	3,794
1970	208	1,504	871	na	919	49	166	3,717
1971	173	1,054	878	na	822	69	149	3,145
1972	198	1,845	856	na	813	110	140	3,961
1973	72	1,142	474	na	718	65	136	2,607
1974	192	101	70	na	42	4/	125	530
1975	193	279	77	na	138	13	107	807
1976	209	196	135	4/	108	39	47	734
1977	328	187	887	130	89	5	192	1,819
1978	239	1,172	963	3	127	27	499	3,030
1979	197	494	114	59	185	33	294	1,375
1980	214	382	211	2	172	28	276	1,286
1981	201	243	625	2	222	35	605	1,932
1982	179	713	652	156	800	46	946	3,492
1983	188	1,346	864	278	662	84	5,874	9,295
1984	191	367	1,795	192	275	118	5,493	8,430
1985	189	2,861	1,950	577	1,106	98	924	7,704

na=no program. 1/ Components may not add due to rounding. 2/ Includes Great Plains and other conservation programs. 3/ Through 1970, total amounts are for Soil Bank; starting with 1971, amounts include all other programs, Soil Bank discontinued. The 1983 statistic includes \$5.2 billion, the 1984 statistic includes \$4.5 billion and the 1985 statistic includes \$0.1 billion for the value of commodities transferred to farmers under the payment-in-kind program. 4/ Less than \$500,000.

Table 23—Farm production expenses, 1940-85 1/

Year	Intermediate product expenses											
	Farm origin				Manufactured inputs							
	Feed purchased	Livestock purchased	Seed purchased 2/	Total	Fertilizer and lime		Pesti- cides	Petroleum : fuel and oils		Elec- tricity 3/	Total	
					Ferti- lizer	Lime		Total	3/			3/
Million dollars												
1940	998	517	197	1,712	256	50	306	44	350	28	728	
1941	1,089	635	203	1,927	287	47	334	47	402	29	812	
1942	1,625	877	301	2,803	359	58	417	52	444	35	948	
1943	2,135	908	406	3,449	439	66	505	58	474	34	1,071	
1944	2,427	812	440	3,679	479	97	576	63	509	36	1,184	
1945	2,738	1,011	435	4,184	542	115	657	68	544	40	1,309	
1946	3,022	1,170	428	4,620	571	112	683	77	643	51	1,454	
1947	3,746	1,379	514	5,639	640	115	755	98	823	56	1,732	
1948	3,996	1,589	581	6,166	729	97	826	118	1,009	73	2,026	
1949	3,024	1,529	543	5,096	789	106	895	139	1,134	86	2,254	
1950	3,283	2,004	518	5,805	868	107	975	179	1,192	71	2,417	
1951	4,144	2,437	551	7,132	959	105	1,064	195	1,250	95	2,604	
1952	4,331	1,918	594	6,843	1,078	106	1,184	190	1,288	101	2,763	
1953	3,770	1,320	551	5,641	1,099	79	1,178	155	1,338	120	2,791	
1954	3,906	1,563	525	5,994	1,136	73	1,209	167	1,366	123	2,865	
1955	3,880	1,539	566	5,985	1,106	79	1,185	200	1,403	123	2,911	
1956	3,894	1,610	519	6,023	1,079	87	1,166	269	1,434	128	2,997	
1957	4,035	1,934	510	6,479	1,076	90	1,166	194	1,464	132	2,956	
1958	4,541	2,702	508	7,751	1,113	93	1,206	226	1,447	140	3,019	
1959	4,744	2,693	491	7,928	1,238	94	1,332	286	1,447	162	3,227	
1960	4,552	2,506	519	7,577	1,252	92	1,344	290	1,484	177	3,295	
1961	4,763	2,729	545	8,037	1,343	94	1,437	330	1,508	200	3,475	
1962	5,187	3,104	565	8,856	1,446	98	1,544	368	1,512	215	3,639	
1963	5,690	2,926	619	9,235	1,600	112	1,712	379	1,535	228	3,854	
1964	5,512	2,419	661	8,592	1,772	116	1,888	402	1,549	243	4,082	
1965	5,674	2,912	720	9,306	1,877	117	1,994	474	1,567	249	4,284	
1966	6,401	3,544	760	10,705	2,098	121	2,219	562	1,616	252	4,649	
1967	6,646	3,431	814	10,891	2,317	112	2,429	791	1,657	250	5,127	
1968	6,357	3,676	831	10,864	2,323	111	2,434	827	1,662	263	5,186	
1969	7,100	4,225	871	12,196	2,209	103	2,312	906	1,717	278	5,213	
1970	8,028	4,324	928	13,280	2,340	95	2,435	960	1,711	304	5,410	
1971	8,049	5,123	1,072	14,244	2,563	91	2,654	1,143	1,722	337	5,856	
1972	8,397	6,668	1,115	16,180	2,620	101	2,721	1,367	1,688	371	6,147	
1973	13,224	8,065	1,617	22,906	3,402	101	3,503	1,414	1,877	409	7,203	
1974	14,513	5,131	1,941	21,585	5,898	156	6,053	1,513	2,690	501	10,757	
1975	12,907	4,954	2,138	19,999	6,506	154	6,660	1,783	3,318	594	12,355	
1976	14,370	5,884	2,366	22,620	6,255	213	6,468	2,108	3,966	858	13,400	
1977	13,967	7,072	2,484	23,523	6,308	221	6,529	1,938	4,356	1,069	13,892	
1978	16,036	10,150	2,638	28,824	6,361	259	6,620	2,656	4,609	1,389	15,274	
1979	19,314	13,012	2,904	35,230	7,062	307	7,369	3,436	5,635	1,447	17,887	
1980	20,971	10,670	3,220	34,861	9,067	424	9,491	3,539	7,879	1,526	22,435	
1981	20,855	8,999	3,428	33,282	8,967	442	9,409	4,201	8,570	1,747	23,927	
1982	18,592	9,696	3,172	31,460	7,689	329	8,018	4,282	7,888	2,041	22,229	
1983	21,725	8,814	2,987	33,526	6,765	301	7,066	4,161	7,503	2,146	20,876	
1984	19,850	9,498	3,447	32,795	7,138	291	7,429	4,768	7,143	2,166	21,506	
1985	19,588	8,991	3,369	31,948	6,928	330	7,258	4,965	6,584	2,073	20,880	

See footnotes at end of table.

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Table 23—Farm production expenses, 1940-85 1/—continued

Year	Intermediate product expenses									
	Other expenses								Total	
	Repair and operation	Machine	Marketing	Miscellaneous					intermediate	
	of capital items 4/	hire	storage and	expenses 6/					product expenses	
		and	transportation:							
	Including : operator : households:	Excluding : operator : households:	custom- work :	expenses 5/	Including : operator : households:	Excluding : operator : households:	Including : operator : households:	Excluding : operator : households:	Including : operator : households:	Excluding : operator : households:
Million dollars										
1940	688	554	NA	202	324	295	1,214	1,051	3,654	3,491
1941	730	588	NA	222	361	330	1,313	1,140	4,052	3,879
1942	845	690	NA	264	376	346	1,485	1,300	5,236	5,051
1943	991	828	NA	271	467	436	1,729	1,535	6,249	6,055
1944	1,099	932	NA	301	494	462	1,894	1,695	6,757	6,558
1945	1,145	957	NA	287	517	481	1,949	1,725	7,442	7,218
1946	1,411	1,125	NA	337	537	496	2,285	1,958	8,359	8,032
1947	1,645	1,346	NA	438	615	570	2,698	2,354	10,069	9,725
1948	1,809	1,536	NA	460	670	621	2,939	2,617	11,131	10,809
1949	1,762	1,581	NA	369	812	762	2,943	2,712	10,293	10,062
1950	1,783	1,588	45	428	751	701	3,007	2,762	11,229	10,984
1951	2,032	1,802	96	533	840	777	3,501	3,208	13,237	12,944
1952	2,218	1,959	160	515	884	816	3,777	3,450	13,383	13,056
1953	2,203	1,932	192	535	864	803	3,794	3,462	12,226	11,894
1954	2,140	1,861	231	514	853	793	3,738	3,399	12,597	12,258
1955	2,197	1,908	282	558	881	820	3,918	3,568	12,814	12,464
1956	2,351	2,063	331	576	865	806	4,123	3,776	13,143	12,796
1957	2,453	2,161	409	558	949	884	4,369	4,012	13,804	13,447
1958	2,474	2,195	554	587	999	932	4,614	4,268	15,384	15,038
1959	2,669	2,381	583	645	1,240	1,160	5,137	4,769	16,292	15,924
1960	2,498	2,241	645	678	1,284	1,196	5,105	4,760	15,977	15,632
1961	2,468	2,151	613	735	1,300	1,212	5,116	4,711	16,628	16,223
1962	2,481	2,189	622	760	1,380	1,282	5,243	4,853	17,738	17,348
1963	2,438	2,138	661	757	1,446	1,340	5,302	4,896	18,391	17,985
1964	2,382	2,074	657	785	1,565	1,449	5,389	4,965	18,063	17,639
1965	2,376	2,095	735	801	1,570	1,454	5,482	5,085	19,072	18,675
1966	2,548	2,238	765	749	1,660	1,533	5,722	5,285	21,076	20,639
1967	2,752	2,432	868	735	1,704	1,566	6,059	5,601	22,077	21,619
1968	2,725	2,444	904	832	1,807	1,657	6,268	5,837	22,318	21,887
1969	2,790	2,464	943	800	1,871	1,709	6,404	5,916	23,813	23,325
1970	2,828	2,584	913	821	1,956	1,774	6,518	6,092	25,208	24,782
1971	2,985	2,704	1,041	871	2,056	1,858	6,953	6,474	27,053	26,574
1972	3,020	2,740	1,052	970	2,178	1,971	7,220	6,733	29,547	29,060
1973	3,352	3,097	1,302	1,005	2,356	2,141	8,015	7,545	38,124	37,654
1974	3,969	3,665	1,302	1,100	2,755	2,512	9,126	8,579	41,468	40,921
1975	4,488	4,235	1,541	1,082	3,035	2,765	10,146	9,623	42,500	41,977
1976	5,130	4,879	1,546	1,269	3,174	2,874	11,119	10,568	47,139	46,588
1977	5,765	5,430	1,682	1,390	3,582	3,181	12,419	11,683	49,834	49,098
1978	6,638	6,227	1,776	2,508	5,194	4,691	16,116	15,202	60,214	59,300
1979	7,280	7,014	2,063	3,162	6,246	5,638	18,751	17,877	71,868	70,994
1980	7,648	7,235	1,823	3,070	6,308	5,640	18,849	17,768	76,145	75,064
1981	7,587	7,294	1,984	3,523	6,343	5,614	19,437	18,415	76,646	75,624
1982	7,730	7,375	2,025	4,300	6,400	5,541	20,455	19,241	74,144	72,930
1983	7,543	7,320	1,896	3,903	7,378	6,463	20,720	19,582	75,122	73,984
1984	7,850	7,494	2,170	4,012	7,503	6,578	21,535	20,254	75,836	74,555
1985	7,450	7,151	2,185	4,127	7,558	6,648	21,320	20,111	74,148	72,939

See footnotes at end of table.

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Table 23—Farm production expenses, 1940-85 1/—continued

Year	Contract and hired labor expenses						Total operating expenses 9/		Interest				
	Hired labor					Total hired and contract labor	Including operator households	Excluding operator households	Interest on nonreal estate debt	Interest on real estate debt:			
	Contract labor 7/	Cash wages	Employers' contribution to Social Security	Perquisites 8/	Total hired labor					Total			
										Including operator households	Excluding operator households	Including operator households	Excluding operator households
Million dollars													
1940	NA	816	NA	213	1,029	1,029	4,683	4,520	186	293	243	479	429
1941	NA	1,013	NA	236	1,249	1,249	5,301	5,128	216	284	237	500	453
1942	NA	1,345	NA	286	1,631	1,631	6,867	6,682	210	272	228	482	438
1943	NA	1,687	NA	340	2,027	2,027	8,276	8,082	195	246	207	441	402
1944	NA	1,861	NA	341	2,202	2,202	8,959	8,760	177	230	194	407	371
1945	NA	1,952	NA	347	2,299	2,299	9,741	9,517	169	221	187	390	356
1946	NA	2,155	NA	377	2,532	2,532	10,891	10,564	183	219	186	402	369
1947	NA	2,374	NA	409	2,783	2,783	12,852	12,508	214	225	192	439	406
1948	NA	2,558	NA	432	2,990	2,990	14,121	13,799	259	232	198	491	457
1949	NA	2,418	NA	388	2,806	2,806	13,099	12,868	296	243	208	539	504
1950	NA	2,451	NA	360	2,811	2,811	14,040	13,795	334	264	225	598	559
1951	NA	2,548	11	362	2,921	2,921	16,158	15,865	401	291	250	692	651
1952	NA	2,501	11	345	2,857	2,857	16,240	15,913	452	318	271	770	723
1953	NA	2,395	12	329	2,736	2,736	14,962	14,630	432	345	297	777	729
1954	NA	2,279	17	300	2,596	2,596	15,193	14,854	420	371	319	791	739
1955	NA	2,307	29	279	2,615	2,615	15,429	15,079	442	402	349	844	791
1956	NA	2,336	31	274	2,641	2,641	15,784	15,437	469	442	387	911	856
1957	NA	2,422	35	277	2,734	2,734	16,538	16,181	499	482	424	981	923
1958	NA	2,529	37	276	2,842	2,842	18,226	17,880	565	521	452	1,086	1,017
1959	312	2,260	38	295	2,593	2,905	19,197	18,829	650	572	498	1,222	1,148
1960	315	2,393	49	305	2,747	3,062	19,039	18,694	719	628	549	1,347	1,268
1961	340	2,479	51	322	2,852	3,192	19,820	19,415	741	686	606	1,427	1,347
1962	347	2,564	56	332	2,952	3,299	21,037	20,647	809	759	669	1,568	1,478
1963	350	2,640	68	342	3,050	3,400	21,791	21,385	905	846	749	1,751	1,654
1964	353	2,726	72	332	3,130	3,483	21,546	21,122	958	952	845	1,910	1,803
1965	392	2,813	76	322	3,211	3,603	22,675	22,278	1,028	1,075	958	2,103	1,986
1966	412	2,859	94	317	3,270	3,682	24,758	24,321	1,142	1,198	1,072	2,340	2,214
1967	385	2,928	104	306	3,338	3,723	25,800	25,342	1,271	1,325	1,189	2,596	2,460
1968	432	3,072	110	305	3,487	3,919	26,237	25,806	1,318	1,472	1,325	2,790	2,643
1969	462	3,249	126	314	3,689	4,151	27,964	27,476	1,434	1,625	1,468	3,059	2,902
1970	406	3,435	134	337	3,906	4,312	29,520	29,094	1,618	1,763	1,586	3,381	3,204
1971	419	3,433	152	338	3,923	4,342	31,395	30,916	1,659	1,905	1,718	3,564	3,377
1972	442	3,573	163	350	4,086	4,528	34,075	33,588	1,802	2,067	1,865	3,869	3,667
1973	507	4,040	211	396	4,647	5,154	43,278	42,808	2,278	2,385	2,155	4,663	4,433
1974	605	4,761	247	463	5,471	6,076	47,544	46,997	2,866	2,833	2,564	5,699	5,430
1975	664	5,148	274	500	5,922	6,586	49,086	48,563	3,069	3,317	3,006	6,386	6,075
1976	766	5,877	299	567	6,743	7,509	54,648	54,097	3,574	3,785	3,439	7,359	7,013
1977	822	6,213	320	598	7,131	7,953	57,787	57,051	4,203	4,329	3,943	8,532	8,146
1978	911	6,491	358	519	7,368	8,279	68,493	67,579	5,167	5,060	4,621	10,227	9,788
1979	988	7,018	414	561	7,993	8,981	80,849	79,975	6,868	6,190	5,665	13,058	12,533
1980	1,023	7,227	464	579	8,270	9,293	85,438	84,357	8,717	7,544	6,920	16,261	15,637
1981	983	6,853	540	555	7,948	8,931	85,577	84,555	10,722	9,142	8,396	19,864	19,118
1982	1,104	7,879	562	637	9,078	10,182	84,326	83,112	11,349	10,481	9,633	21,830	20,982
1983	895	7,574	574	616	8,764	9,659	84,781	83,643	10,615	10,815	9,947	21,430	20,562
1984	1,200	7,431	555	653	8,639	9,839	85,675	84,394	10,396	10,733	9,879	21,129	20,275
1985	1,609	7,570	579	589	8,738	10,347	84,495	83,286	8,821	9,878	9,109	18,699	17,930

See footnotes at end of table.

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Table 23—Farm production expenses, 1940-85 1/—continued

Year	Total production expenses						
	: Net rent received		: Capital consumption 11/		: Business taxes 12/		
	: by non-	: Including	: Excluding	: Including	: Excluding	: Including	: Excluding
	: operating	: operator	: operator	: operator	: operator	: operator	: operator
	: landlords 10/	: households	: households	: households	: households	: households	: households
Million dollars							
1940	448	797	661	451	382	6,858	6,440
1941	647	870	719	463	395	7,781	7,342
1942	890	1,335	1,161	466	401	10,040	9,572
1943	1,044	1,369	1,169	477	413	11,607	11,110
1944	1,043	1,425	1,201	499	433	12,333	11,808
1945	1,064	1,310	1,072	557	485	13,062	12,494
1946	1,401	1,189	931	617	539	14,500	13,804
1947	1,455	1,553	1,237	733	644	17,032	16,250
1948	1,370	2,002	1,647	806	710	18,790	17,983
1949	1,107	2,365	2,022	872	770	17,982	17,271
1950	1,233	2,665	2,301	919	810	19,455	18,698
1951	1,368	3,147	2,712	983	874	22,348	21,470
1952	1,421	3,326	2,911	1,033	913	22,790	21,881
1953	1,214	3,454	3,029	1,060	943	21,467	20,545
1954	1,159	3,581	3,129	1,084	962	21,808	20,843
1955	1,057	3,700	3,219	1,141	1,018	22,171	21,164
1956	1,109	3,723	3,269	1,178	1,057	22,705	21,728
1957	1,029	3,913	3,430	1,242	1,117	23,703	22,680
1958	1,161	4,011	3,530	1,306	1,162	25,790	24,750
1959	1,077	4,251	3,736	1,429	1,279	27,176	26,069
1960	1,124	4,337	3,773	1,529	1,373	27,376	26,232
1961	1,346	4,388	3,802	1,609	1,449	28,590	27,359
1962	1,467	4,530	3,915	1,677	1,514	30,279	29,021
1963	1,623	4,696	4,043	1,737	1,573	31,598	30,278
1964	1,655	4,903	4,201	1,798	1,634	31,812	30,415
1965	1,886	5,111	4,360	1,874	1,707	33,649	32,217
1966	2,023	5,384	4,626	2,002	1,830	36,507	35,014
1967	1,882	5,781	4,967	2,122	1,944	38,181	36,595
1968	1,999	6,200	5,348	2,298	2,110	39,524	37,906
1969	2,061	6,574	5,655	2,456	2,258	42,114	40,352
1970	2,051	6,904	5,890	2,596	2,383	44,452	42,622
1971	2,028	7,416	6,331	2,704	2,483	47,107	45,135
1972	3,021	7,909	6,721	2,815	2,588	51,689	49,585
1973	4,780	8,946	7,540	2,886	2,657	64,553	62,218
1974	4,102	10,540	8,928	3,096	2,850	70,981	68,307
1975	4,024	12,354	10,604	3,193	2,956	75,043	72,222
1976	3,465	13,778	11,794	3,491	3,239	82,741	79,608
1977	3,412	15,493	13,166	3,660	3,399	88,884	85,174
1978	3,963	16,963	14,348	3,603	3,344	103,249	99,022
1979	6,182	19,345	16,297	3,871	3,601	123,305	118,588
1980	6,075	21,474	17,847	3,891	3,607	133,139	127,523
1981	6,184	23,573	19,612	4,246	3,942	139,444	133,411
1982	6,219	23,886	19,922	4,394	4,077	140,655	134,312
1983	5,441	23,490	19,683	4,324	4,009	139,466	133,338
1984	7,504	23,020	19,233	4,384	4,065	141,712	135,471
1985	7,387	21,101	17,672	4,423	4,114	136,105	130,389

NA—not available. 1/ Components may not add due to rounding. 2/ Includes bulbs, plants, and trees. 3/ For farm business use only. 4/ See table 24 for components. 5/ Marketing, storage, and transportation expenses for 1978-85 are based on the Farm Costs and Returns Survey and are for all crops and livestock. Estimates before 1978 are based on various data sources and include only expenses for fruit and vegetable containers, cotton ginning, livestock marketing, and milk hauling. Estimates are not compatible between the two periods. 6/ Other miscellaneous expenses for 1978-85 are based on the Farm Costs and Returns Survey. Items included are livestock supplies and equipment, health and breeding services and supplies, custom feeding and grazing, production fees, tools and shop equipment, net insurance, uninsured damages paid, and other management expenses. Estimates before 1978 are based on various data sources and include expenses for binding materials, dairy supplies, net Federal Crop Insurance Corporation payments, green-house and nursery, grazing, harness and saddlery, small handtools, telephones, veterinarian fees, dairy assessment fees, and other miscellaneous expenses. Estimates are not compatible between the two periods. 7/ Contract labor wages and contractor fees are included in cash wages to hired labor for 1940-58. Social Security paid by contractors is included in Social Security for hired labor for 1951-58. 8/ Prior to 1978, includes in-kind items (board, lodging, transportation, and food), medical and life insurance, and pension and retirement plans. For 1978 and later years, includes only in-kind items. Other benefits that are cash expenses to the operator are included in cash wages. 9/ The sum of intermediate product expenses and contract and hired labor. 10/ Gross rent to landlords for 1984-85 is based on data from the Farm Costs and Returns Survey. Gross rent to landlords for 1979-83 is based on data from the Farm Financial Summary. Gross rent to landlords for years prior to 1978 is based on various data sources. Net rent estimates are not consistent among the three periods. 11/ Depreciation and accidental damage. 12/ Real estate and personal property taxes.

Table 24--Repairs and operation of farm capital items, 1940-85

Year	Buildings <u>1/</u>			Motor vehicles and machinery <u>3/</u>			All capital items	
	Farm operator dwellings	Service buildings, other structures, and land improvements <u>2/</u>	Total	Autos and trucks	Tractors and other machinery	Total	Including dwellings and fuel	Excluding dwellings and fuel
Million dollars								
1940	134	248	382	161	145	306	1,038	554
1941	142	255	397	174	159	333	1,132	588
1942	155	249	404	193	248	441	1,289	690
1943	163	223	386	204	401	605	1,465	828
1944	167	216	383	216	500	716	1,608	932
1945	188	197	385	231	529	760	1,689	957
1946	286	312	598	257	556	813	2,054	1,125
1947	299	393	692	297	656	953	2,468	1,346
1948	273	428	701	336	772	1,108	2,818	1,536
1949	181	443	624	363	775	1,138	2,896	1,581
1950	195	445	640	407	736	1,143	2,975	1,588
1951	230	475	705	478	849	1,327	3,282	1,802
1952	259	487	746	521	951	1,472	3,506	1,959
1953	271	469	740	559	904	1,463	3,541	1,932
1954	279	445	724	587	829	1,416	3,506	1,861
1955	289	450	739	609	849	1,458	3,600	1,908
1956	288	455	743	615	993	1,608	3,785	2,063
1957	292	462	754	633	1,066	1,699	3,917	2,161
1958	279	445	724	638	1,112	1,750	3,921	2,195
1959	288	547	835	643	1,191	1,834	4,116	2,381
1960	257	499	756	648	1,094	1,742	3,982	2,241
1961	317	511	828	648	992	1,640	3,976	2,151
1962	292	545	837	649	995	1,644	3,993	2,189
1963	300	542	842	653	943	1,596	3,973	2,138
1964	308	524	832	671	879	1,550	3,931	2,074
1965	281	540	821	679	876	1,555	3,943	2,095
1966	310	568	878	689	981	1,670	4,164	2,238
1967	320	642	962	706	1,084	1,790	4,409	2,432
1968	281	598	879	724	1,122	1,846	4,387	2,444
1969	326	618	944	749	1,097	1,846	4,507	2,464
1970	244	674	918	784	1,126	1,910	4,539	2,584
1971	281	675	956	814	1,215	2,029	4,707	2,704
1972	280	632	912	825	1,283	2,108	4,708	2,740
1973	256	757	1,013	831	1,509	2,340	5,229	3,097
1974	304	673	977	940	2,052	2,992	6,659	3,665
1975	253	818	1,071	1,057	2,360	3,417	7,806	4,235
1976	251	1,012	1,263	1,210	2,657	3,867	9,096	4,879
1977	335	1,184	1,519	1,411	2,835	4,246	10,121	5,430
1978	411	1,198	1,609	1,510	3,519	5,029	11,247	6,227
1979	266	1,323	1,589	1,948	3,743	5,691	12,915	7,014
1980	413	1,457	1,870	2,032	3,746	5,778	15,527	7,235
1981	293	1,450	1,743	2,073	3,771	5,844	16,157	7,294
1982	355	1,393	1,748	2,120	3,862	5,982	15,618	7,375
1983	223	1,288	1,511	2,066	3,966	6,032	15,046	7,320
1984	356	1,027	1,383	2,176	4,291	6,467	14,993	7,494
1985	299	1,038	1,337	2,126	3,987	6,113	14,034	7,151

1/ Repairs and maintenance only. The value of new construction, additions, and major improvements appears in table 25. 2/ Includes fences, windmills, wells, dams and ponds, terraces, drainage ditches, tile lines, other soil conservation facilities, and dwellings not occupied by the farm operators. 3/ For farm business use.

Table 25--Farm gross capital expenditures, 1940-85

Year	Buildings 1/			Motor vehicles 3/				Machinery			Total capital expenditures	
	Farm	Other										
	opera-	structures				Auto-					Including	Excluding
	tors'	and land	Total	Tractors	Trucks	mobiles	Total	equipment	and	4/	operators'	operators'
	dwelling-	improvements:									dwelling	dwelling
	ings	2/										
Million dollars												
1940	139	165	304	197	81	106	384	241			929	790
1941	147	183	330	295	116	164	575	358			1,263	1,116
1942	126	217	343	285	103	22	410	543			1,296	1,170
1943	109	269	378	155	121	25	301	355			1,034	925
1944	111	347	458	340	126	32	498	705			1,661	1,550
1945	125	362	487	276	94	75	445	753			1,685	1,560
1946	409	752	1,161	241	216	104	561	473			2,195	1,786
1947	554	880	1,434	449	463	194	1,106	888			3,428	2,874
1948	702	938	1,640	661	535	307	1,503	1,341			4,484	3,782
1949	683	887	1,570	766	540	484	1,790	1,364			4,724	4,041
1950	642	880	1,522	769	502	463	1,734	1,418			4,674	4,032
1951	665	934	1,599	807	450	515	1,772	1,549			4,920	4,255
1952	665	949	1,614	755	349	316	1,420	1,546			4,580	3,915
1953	619	908	1,527	722	378	703	1,803	1,398			4,728	4,109
1954	572	853	1,425	570	377	502	1,449	1,290			4,164	3,592
1955	532	853	1,385	689	309	484	1,482	1,278			4,145	3,613
1956	529	863	1,392	525	325	395	1,245	1,161			3,798	3,269
1957	537	874	1,411	522	371	484	1,377	1,135			3,923	3,386
1958	514	841	1,355	677	381	548	1,606	1,544			4,505	3,991
1959	539	1,115	1,654	797	425	464	1,686	1,728			5,068	4,529
1960	485	1,201	1,686	494	430	420	1,344	1,458			4,488	4,003
1961	592	1,156	1,748	579	472	362	1,413	1,453			4,614	4,022
1962	549	1,283	1,832	687	514	449	1,650	1,540			5,022	4,473
1963	565	1,321	1,886	786	543	417	1,746	1,779			5,411	4,846
1964	587	1,331	1,918	849	586	433	1,868	1,902			5,688	5,101
1965	539	1,387	1,926	986	529	425	1,940	2,239			6,105	5,566
1966	593	1,484	2,077	1,209	511	393	2,113	2,498			6,688	5,095
1967	612	1,702	2,314	1,168	576	385	2,129	3,003			7,446	6,836
1968	584	1,598	2,146	1,168	535	357	2,060	2,490			6,696	6,112
1969	651	1,689	2,340	1,073	567	363	2,003	2,522			6,865	6,214
1970	498	1,875	2,373	1,123	597	310	2,030	2,888			7,291	6,793
1971	575	1,916	2,491	1,188	630	319	2,137	2,736			7,364	6,789
1972	587	1,785	2,372	1,418	672	374	2,464	3,231			8,067	7,480
1973	546	2,525	3,071	1,923	733	410	3,066	4,581			10,718	10,172
1974	1,153	3,249	4,402	2,236	864	305	3,405	4,790			12,597	11,444
1975	960	3,731	4,691	2,460	1,083	290	3,833	4,820			13,344	12,384
1976	1,069	3,971	5,040	2,648	1,547	409	4,604	5,393			15,037	13,968
1977	1,488	4,431	5,919	2,776	1,655	496	4,927	5,657			16,503	15,015
1978	1,739	5,209	6,948	3,283	1,829	469	5,581	7,158			19,687	17,948
1979	1,177	5,789	6,966	3,746	2,054	484	6,284	8,002			21,252	20,075
1980	1,781	5,213	6,994	3,683	1,756	374	5,813	6,956			19,763	17,982
1981	1,315	4,713	6,028	3,740	1,522	390	5,652	6,481			18,161	16,846
1982	1,582	3,796	5,378	2,877	1,514	364	4,755	5,104			15,237	13,655
1983	1,057	3,319	4,376	2,753	1,733	399	4,885	4,823			14,084	13,027
1984	1,554	2,964	4,518	2,529	1,883	327	4,739	4,751			14,008	12,454
1985	821	2,422	3,243	2,113	1,551	229	3,893	3,770			10,906	10,085

1/ Includes new construction, additions, and major improvements. 2/ Includes service buildings, other structures, fences, windmills, wells, dams and ponds, terraces, drainage ditches, tile lines, other soil conservation facilities, and dwellings not occupied by the farm operators. 3/ For farm business use.

4/ Excludes minor types of equipment charged to the other expense category of table 23.

Table 26--Farm depreciation and other capital consumption, 1940-85 1/

Year	Buildings			Motor vehicles 3/				Other machinery and equipment 4/	Accidental damage 5/	
	Farm opera-	Service buildings and other structures 2/	Total	Tractors	Trucks	Auto-mobiles	Total		Excluding operators'	Including operators'
	tors' dwellings:								dwelling:	dwelling:
	Million dollars									
1940	115	126	241	116	72	109	297	220	18	39
1941	128	139	267	139	80	119	338	223	19	42
1942	146	156	302	257	148	159	564	418	23	51
1943	164	173	337	235	156	138	529	437	30	66
1944	181	190	371	235	158	121	514	461	36	79
1945	190	201	391	179	109	99	387	444	40	88
1946	207	223	430	152	106	75	333	333	42	93
1947	265	284	549	189	169	100	458	425	70	121
1948	295	323	618	258	262	135	655	592	77	137
1949	289	329	618	341	315	201	857	775	61	115
1950	302	345	647	397	347	264	1,008	875	73	135
1951	340	394	734	469	382	328	1,179	1,024	115	210
1952	351	410	761	514	389	379	1,282	1,139	80	144
1953	359	424	783	543	369	410	1,322	1,195	88	154
1954	364	433	797	544	359	450	1,353	1,222	121	209
1955	382	450	832	564	346	476	1,386	1,242	144	240
1956	398	478	876	596	358	482	1,436	1,274	81	137
1957	411	502	913	620	387	501	1,508	1,317	103	175
1958	420	515	935	642	397	515	1,554	1,374	87	148
1959	450	541	991	681	425	532	1,638	1,464	93	158
1960	483	573	1,056	680	430	483	1,593	1,524	83	164
1961	505	606	1,111	666	458	443	1,567	1,547	82	163
1962	531	635	1,166	681	500	451	1,632	1,563	85	169
1963	556	668	1,224	693	526	461	1,680	1,598	97	194
1964	584	704	1,288	736	537	444	1,717	1,664	116	234
1965	628	743	1,371	785	533	412	1,730	1,766	121	244
1966	665	804	1,469	857	561	399	1,817	1,910	95	188
1967	708	878	1,586	929	569	374	1,872	2,111	106	212
1968	746	975	1,721	986	594	388	1,968	2,298	107	213
1969	788	1,091	1,879	1,011	609	375	1,995	2,438	131	262
1970	904	1,207	2,111	1,012	617	355	1,984	2,594	105	215
1971	970	1,271	2,241	1,085	709	367	2,161	2,790	109	224
1972	1,052	1,358	2,410	1,120	740	377	2,237	3,003	123	259
1973	1,233	1,569	2,802	1,264	797	396	2,457	3,363	151	324
1974	1,483	1,915	3,398	1,610	871	408	2,889	4,009	115	244
1975	1,571	2,012	3,583	2,009	1,012	411	3,432	5,006	154	333
1976	1,809	2,158	3,967	2,359	1,247	438	4,044	5,442	150	325
1977	2,155	2,535	4,690	2,449	1,538	575	4,562	5,923	146	318
1978	2,420	2,764	5,184	2,717	1,628	640	4,985	6,439	160	355
1979	2,823	3,216	6,039	3,176	1,851	671	5,698	7,203	180	405
1980	3,245	3,420	6,665	3,621	1,846	670	6,137	7,993	297	679
1981	3,537	3,671	7,208	4,086	2,105	840	7,031	8,579	331	755
1982	3,510	3,528	7,038	4,050	2,207	870	7,127	8,915	352	806
1983	3,307	3,331	6,638	3,874	2,301	887	7,062	8,907	383	883
1984	3,253	3,197	6,450	3,535	2,474	874	6,883	8,745	408	942
1985	2,878	2,932	5,810	2,939	2,378	727	6,044	8,274	422	973

1/ Current replacement cost, not original cost. See table 23 for totals. 2/ Includes fences, windmills, wells, and dwellings not occupied by the farm operators. 3/ For farm business use. 4/ Excludes minor types of equipment charged to the "other operating expense" category (table 23). 5/ Damage by fire, wind, hail, or flood.

Table 27—Number of farms, by value of sales class, 1960-85 1/

Year	Farms with sales of—											All farms
	\$100,000 to \$499,999					Less than \$40,000						
	\$500,000 and over	\$250,000 to \$499,999 2/	\$100,000 to \$249,999 3/	Total 4/	\$40,000 to \$99,999	\$20,000 to \$39,999	\$10,000 to \$19,999	\$5,000 to \$9,999	Less than \$5,000	Total		
Thousands												
1960	NA	NA	NA	23	90	227	497	660	2,466	3,850	3,963	
1961	NA	NA	NA	26	97	239	493	625	2,345	3,702	3,825	
1962	NA	NA	NA	29	106	254	493	589	2,221	3,557	3,692	
1963	NA	NA	NA	31	113	267	491	557	2,113	3,428	3,572	
1964	NA	NA	NA	32	114	268	482	534	2,027	3,311	3,457	
1965	NA	NA	NA	36	125	280	464	508	1,943	3,195	3,356	
1966	NA	NA	NA	43	143	304	445	476	1,846	3,071	3,257	
1967	NA	NA	NA	43	142	299	431	460	1,787	2,977	3,162	
1968	NA	NA	NA	45	149	306	415	439	1,717	2,877	3,071	
1969	4	11	32	43	155	304	369	381	1,744	2,798	3,000	
1970	4	13	36	49	165	302	362	372	1,695	2,731	2,949	
1971	5	15	40	55	174	300	355	364	1,649	2,668	2,902	
1972	6	20	53	73	207	305	347	353	1,569	2,574	2,860	
1973	10	36	91	127	308	327	335	332	1,384	2,378	2,823	
1974	11	40	100	140	330	330	329	324	1,331	2,314	2,795	
1975	11	38	96	134	316	315	314	310	1,121	2,060	2,521	
1976	13	44	107	151	324	308	309	311	1,081	2,009	2,497	
1977	13	45	109	154	323	302	303	308	1,053	1,966	2,456	
1978	17	60	135	195	347	292	295	316	973	1,877	2,436	
1979	20	70	150	221	350	286	292	313	950	1,841	2,432	
1980	24	81	166	247	354	281	288	311	928	1,808	2,433	
1981	27	92	181	273	358	276	285	309	907	1,777	2,434	
1982	30	63	231	294	357	267	278	302	873	1,720	2,401	
1983	29	64	229	293	347	255	267	292	886	1,701	2,370	
1984	28	65	225	291	336	243	256	281	894	1,674	2,328	
1985	27	66	221	287	323	230	243	268	896	1,638	2,275	
Percentage distribution												
1960	NA	NA	NA	0.6	2.3	5.7	12.5	16.7	62.2	97.1	100.0	
1961	NA	NA	NA	.7	2.5	6.3	12.9	16.3	61.3	96.8	100.0	
1962	NA	NA	NA	.8	2.9	6.9	13.4	15.9	60.1	96.3	100.0	
1963	NA	NA	NA	.9	3.2	7.5	13.7	15.6	59.1	95.9	100.0	
1964	NA	NA	NA	.9	3.3	7.8	13.9	15.4	58.7	95.8	100.0	
1965	NA	NA	NA	1.1	3.7	8.4	13.8	15.1	57.9	95.2	100.0	
1966	NA	NA	NA	1.3	4.4	9.3	13.7	14.6	56.7	94.3	100.0	
1967	NA	NA	NA	1.4	4.5	9.5	13.6	14.5	56.5	94.1	100.0	
1968	NA	NA	NA	1.5	4.8	10.0	13.5	14.3	55.9	93.7	100.0	
1969	0.1	0.4	1.1	1.4	5.2	10.1	12.3	12.7	58.1	93.3	100.0	
1970	.1	.4	1.2	1.7	5.6	10.2	12.3	12.6	57.5	92.6	100.0	
1971	.2	.5	1.4	1.9	6.0	10.3	12.2	12.5	56.8	91.9	100.0	
1972	.2	.7	1.9	2.6	7.2	10.7	12.1	12.3	54.9	90.0	100.0	
1973	.4	1.3	3.2	4.5	10.9	11.6	11.9	11.8	49.0	84.2	100.0	
1974	.4	1.4	3.6	5.0	11.8	11.8	11.8	11.6	47.6	82.8	100.0	
1975	.4	1.5	3.8	5.3	12.5	12.5	12.5	12.3	44.5	81.7	100.0	
1976	.5	1.8	4.3	6.0	13.0	12.3	12.4	12.5	43.3	80.5	100.0	
1977	.5	1.8	4.4	6.3	13.2	12.3	12.3	12.5	42.9	80.0	100.0	
1978	.7	2.5	5.6	8.0	14.2	12.0	12.1	13.0	40.0	77.0	100.0	
1979	.8	2.9	6.2	9.1	14.4	11.8	12.0	12.9	39.1	75.7	100.0	
1980	1.0	3.3	6.8	10.1	14.5	11.6	11.8	12.8	38.2	74.3	100.0	
1981	1.1	3.8	7.4	11.2	14.7	11.3	11.7	12.7	37.3	73.0	100.0	
1982	1.2	2.6	9.6	12.3	14.9	11.1	11.6	12.6	36.4	71.6	100.0	
1983	1.2	2.7	9.7	12.4	14.6	10.8	11.3	12.3	37.4	71.8	100.0	
1984	1.2	2.8	9.7	12.5	14.4	10.4	11.0	12.1	38.4	71.9	100.0	
1985	1.2	2.9	9.7	12.6	14.2	10.1	10.7	11.8	39.4	72.0	100.0	

NA—not available. 1/ See estimation note following table 37. 2/ For the years 1969-81, data are for sales class \$200,000 to \$499,999. 3/ For the years 1969-81, data are for sales class \$100,000 to \$199,999. 4/ For the years 1960-68, data are for sales class \$100,000 and over.

Table 28—Net farm income (including operator households) before inventory adjustment, by value of sales class, 1960-85 1/

Year	Farms with sales of—										All farms
	\$100,000 to \$499,999					Less than \$40,000					
	\$500,000 and over	\$250,000 to \$499,999 2/	\$100,000 to \$249,999 3/	Total 4/	\$40,000 to \$99,999	\$20,000 to \$39,999	\$10,000 to \$19,999	\$5,000 to \$9,999	Less than \$5,000	Total	
Million dollars											
1960	NA	NA	NA	692	1,211	1,784	2,466	2,055	2,606	8,911	10,814
1961	NA	NA	NA	825	1,415	2,015	2,621	2,087	2,658	9,381	11,621
1962	NA	NA	NA	878	1,518	2,100	2,592	1,909	2,447	9,048	11,444
1963	NA	NA	NA	915	1,584	2,148	2,523	1,732	2,239	8,642	11,141
1964	NA	NA	NA	1,011	1,432	2,261	2,622	1,735	2,247	8,866	11,309
1965	NA	NA	NA	1,191	1,892	2,402	2,564	1,631	2,177	8,774	11,857
1966	NA	NA	NA	1,917	2,592	3,081	2,690	1,599	2,164	9,534	14,043
1967	NA	NA	NA	1,294	2,151	2,638	2,297	1,383	1,919	8,237	11,682
1968	NA	NA	NA	1,448	2,343	2,862	2,296	1,364	1,885	8,407	12,198
1969	2,300	999	1,312	2,311	3,262	3,323	2,055	961	-18	6,321	14,194
1970	2,527	1,192	1,479	2,671	3,274	3,145	1,910	847	-15	5,887	14,359
1971	2,464	1,307	1,607	2,914	3,281	2,927	1,688	681	-342	4,954	13,613
1972	3,328	2,083	2,548	4,631	4,575	3,440	1,915	800	-93	6,062	18,596
1973	6,623	4,519	5,262	9,781	7,706	3,993	1,949	805	93	6,840	30,950
1974	7,248	4,794	5,313	10,107	6,613	3,263	1,473	491	-317	4,910	28,878
1975	6,595	3,762	4,013	7,775	5,418	2,050	823	167	-682	2,358	22,146
1976	7,278	3,870	4,014	7,884	4,908	1,690	646	86	-769	1,653	21,723
1977	7,021	3,407	3,538	6,945	4,122	1,256	399	-31	-911	713	18,801
1978	9,145	4,334	4,304	8,638	4,453	1,172	425	131	-658	1,070	23,306
1979	10,127	5,033	4,359	9,392	3,260	610	72	-55	-966	-340	22,439
1980	11,969	5,604	4,171	9,775	2,058	142	-215	-171	-1,123	-1,366	22,435
1981	12,390	5,632	3,593	9,226	795	-294	-462	-218	-1,045	-2,020	20,391
1982	14,524	4,625	5,819	10,444	1,354	-189	-575	-288	-1,271	-2,323	23,998
1983	14,190	5,153	6,169	11,322	1,204	-301	-607	-420	-1,510	-2,838	23,878
1984	16,461	5,555	6,425	11,980	851	-366	-634	-322	-1,555	-2,876	26,416
1985	17,470	6,574	8,089	14,663	2,121	-11	-481	-325	-1,861	-2,678	31,576
Percentage distribution											
1960	NA	NA	NA	6.4	11.2	16.5	22.8	19.0	24.1	82.4	100.0
1961	NA	NA	NA	7.1	12.2	17.3	22.6	18.0	22.8	80.7	100.0
1962	NA	NA	NA	7.7	13.3	18.4	22.6	16.7	21.3	79.0	100.0
1963	NA	NA	NA	8.2	14.2	19.3	22.7	15.5	20.1	77.6	100.0
1964	NA	NA	NA	8.9	12.7	20.0	23.2	15.3	19.9	78.4	100.0
1965	NA	NA	NA	10.0	16.0	20.3	21.6	13.8	18.3	74.0	100.0
1966	NA	NA	NA	13.6	18.5	21.9	19.2	11.4	15.4	67.9	100.0
1967	NA	NA	NA	11.1	18.4	22.6	19.7	11.8	16.4	70.5	100.0
1968	NA	NA	NA	11.9	19.2	23.5	18.8	11.2	15.4	68.9	100.0
1969	16.2	7.0	9.2	16.2	23.0	23.4	14.5	6.8	- .1	44.6	100.0
1970	17.6	8.3	10.3	18.6	22.8	21.9	13.3	5.9	- .1	41.0	100.0
1971	18.1	9.6	11.8	21.4	24.1	21.5	12.4	5	-2.5	36.4	100.0
1972	17.9	11.2	13.7	24.9	24.6	18.5	10.3	4.3	- .5	32.6	100.0
1973	21.4	14.6	17.0	31.6	24.9	12.9	6.3	2.6	.3	22.1	100.0
1974	25.1	16.6	18.4	35.0	22.9	11.3	5.1	1.7	-1.1	17.0	100.0
1975	29.7	17.0	18.1	35.1	24.5	9.3	3.7	.8	-3.1	10.7	100.0
1976	33.4	17.8	18.5	36.3	22.6	7.8	3.0	.4	-3.5	7.7	100.0
1977	37.4	18.1	18.8	36.9	21.9	6.8	2.1	- .2	-4.9	3.8	100.0
1978	39.2	18.6	18.5	37.1	19.1	5.0	1.8	.6	-2.8	4.6	100.0
1979	45.1	22.4	19.4	41.9	14.5	2.7	.3	- .2	-4.3	-1.5	100.0
1980	53.3	25.0	18.6	43.6	9.2	.6	-1.0	- .8	-5.0	-6.1	100.0
1981	60.8	27.6	17.6	45.2	3.9	-1.4	-2.3	-1.1	-5.1	-9.9	100.0
1982	60.5	19.3	24.2	43.5	5.6	- .8	-2.4	-1.2	-5.3	-9.7	100.0
1983	59.4	21.6	25.8	47.4	5.0	-1.3	-2.5	-1.8	-6.3	-11.9	100.0
1984	62.3	21.0	24.3	45.4	3.2	-1.4	-2.4	-1.2	-5.9	-10.9	100.0
1985	55.3	20.8	25.6	46.4	6.7	0	-1.5	-1.0	-5.9	-8.5	100.0

NA=not available. 1/ See estimation note following table 37. 2/ For the years 1969-81, data are for sales class \$200,000 to \$499,999.

3/ For the years 1969-81, data are for sales class \$100,000 to \$199,999. 4/ For the years 1960-68, data are for sales class \$100,000 and over.

Table 29—Gross farm income (including operator households) before inventory adjustment, by value of sales class, 1960-85 1/

Year	Farms with sales of—										All farms
	\$100,000 to \$499,999					Less than \$40,000					
	\$500,000 and over	\$250,000 to \$499,999 2/	\$100,000 to \$249,999 3/	Total 4/	\$40,000 to \$99,999	\$20,000 to \$39,999	\$10,000 to \$19,999	\$5,000 to \$9,999	Less than \$5,000	Total	
Million dollars											
1960	NA	NA	NA	6,110	5,576	6,760	7,867	5,729	6,149	26,505	38,191
1961	NA	NA	NA	7,073	6,142	7,309	8,045	5,604	6,038	26,996	40,211
1962	NA	NA	NA	8,033	6,743	7,814	8,122	5,305	5,706	26,947	41,723
1963	NA	NA	NA	8,735	7,209	8,238	8,132	5,018	5,407	26,795	42,739
1964	NA	NA	NA	9,094	7,332	8,363	8,133	4,898	5,301	26,695	43,121
1965	NA	NA	NA	10,464	8,143	8,899	7,999	4,740	5,262	26,900	45,507
1966	NA	NA	NA	13,121	9,683	10,029	7,914	4,539	5,265	27,747	50,551
1967	NA	NA	NA	13,158	9,599	9,869	7,699	4,408	5,160	27,136	49,893
1968	NA	NA	NA	14,127	10,247	10,325	7,557	4,314	5,153	27,349	51,723
1969	7,278	3,945	5,228	9,173	11,413	11,004	7,258	4,052	6,131	28,445	56,309
1970	8,057	4,529	5,940	10,469	12,174	10,988	7,116	3,999	5,999	28,102	58,802
1971	8,865	5,101	6,558	11,659	12,813	10,869	6,922	3,826	5,768	27,385	60,722
1972	11,456	6,958	8,715	15,673	15,392	11,245	6,888	3,866	5,764	27,763	70,284
1973	19,292	12,225	14,803	27,028	22,443	11,651	6,399	3,534	5,157	26,741	95,504
1974	20,770	13,381	15,977	29,358	23,367	11,683	6,091	3,395	5,192	26,361	99,856
1975	20,014	12,866	15,380	28,246	23,476	11,084	5,926	3,296	5,150	25,456	97,192
1976	23,038	14,738	17,014	31,752	24,206	10,886	5,884	3,370	5,330	25,470	104,466
1977	23,843	15,287	17,582	32,869	24,753	10,960	5,978	3,508	5,774	26,220	107,685
1978	31,089	20,096	21,900	41,997	26,996	10,740	6,004	3,851	5,878	26,473	126,555
1979	38,313	25,583	25,942	51,525	28,290	10,942	6,228	4,093	6,353	27,616	145,744
1980	42,233	29,466	28,351	57,816	27,929	10,531	6,138	4,194	6,732	27,595	155,574
1981	43,953	32,209	29,766	61,974	26,862	9,894	5,915	4,229	7,007	27,046	159,835
1982	48,962	22,979	39,154	62,133	27,196	9,642	5,714	4,166	6,839	26,361	164,652
1983	48,661	24,101	39,286	63,386	26,277	9,030	5,404	3,870	6,717	25,021	163,345
1984	50,833	25,481	40,288	65,769	26,184	8,957	5,381	3,965	7,039	25,342	168,127
1985	50,571	26,484	40,698	67,182	26,014	8,632	5,108	3,664	6,513	23,917	167,684
Percentage distribution											
1960	NA	NA	NA	16.0	14.6	17.7	20.6	15.0	16.1	69.4	100.0
1961	NA	NA	NA	17.6	15.3	18.2	20.0	13.9	15.0	67.1	100.0
1962	NA	NA	NA	19.3	16.2	18.7	19.5	12.7	13.6	64.5	100.0
1963	NA	NA	NA	20.4	16.9	19.3	19.0	11.7	12.7	62.7	100.0
1964	NA	NA	NA	21.1	17.0	19.4	18.9	11.3	12.3	61.9	100.0
1965	NA	NA	NA	23.0	17.9	19.5	17.6	10.4	11.6	59.1	100.0
1966	NA	NA	NA	26.0	19.1	19.8	15.7	9.0	10.4	54.9	100.0
1967	NA	NA	NA	26.4	19.2	19.8	15.4	8.8	10.4	54.4	100.0
1968	NA	NA	NA	27.3	19.8	20.0	14.6	8.4	9.9	52.9	100.0
1969	12.9	7.0	9.3	16.3	20.3	19.5	12.9	7.2	10.9	50.5	100.0
1970	13.7	7.7	10.1	17.8	20.7	18.7	12.1	6.8	10.2	47.8	100.0
1971	14.6	8.4	10.8	19.2	21.1	17.9	11.4	6.3	9.5	45.1	100.0
1972	16.3	9.9	12.4	22.3	21.9	16.0	9.8	5.5	8.2	39.5	100.0
1973	20.2	12.8	15.5	28.3	23.5	12.2	6.7	3.7	5.4	28.0	100.0
1974	20.8	13.4	16.0	29.4	23.4	11.7	6.1	3.4	5.2	26.4	100.0
1975	20.6	13.2	15.8	29.0	24.2	11.4	6.1	3.4	5.3	26.2	100.0
1976	22.1	14.1	16.3	30.4	23.2	10.4	5.6	3.2	5.1	24.3	100.0
1977	22.0	14.2	16.3	30.5	23.0	10.2	5.6	3.3	5.4	24.5	100.0
1978	24.6	15.9	17.3	33.2	21.3	8.5	4.7	3.0	4.6	20.9	100.0
1979	26.3	17.6	17.8	35.4	19.4	7.5	4.3	2.8	4.4	18.9	100.0
1980	27.1	18.9	18.2	37.2	18.0	6.8	3.9	2.7	4.3	17.7	100.0
1981	27.5	20.2	18.6	38.8	16.8	6.2	3.7	2.6	4.4	16.9	100.0
1982	29.7	14.0	23.8	37.7	16.5	5.9	3.5	2.5	4.2	16.0	100.0
1983	29.8	14.8	24.1	38.8	16.1	5.5	3.3	2.4	4.1	15.3	100.0
1984	30.2	15.2	24.0	39.1	15.6	5.3	3.2	2.4	4.2	15.1	100.0
1985	30.2	15.8	24.3	40.1	15.5	5.1	3.0	2.2	3.9	14.3	100.0

NA—not available. 1/ Includes cash receipts, net Commodity Credit Corporations loans, direct Government payments, other farm-related income, the value of home consumption, and gross rental value of farm dwellings. Also, see estimation note following table 37. 2/ For the years 1969-81, data are for sales class \$200,000 to \$499,999. 3/ For the years 1969-81, data are for sales class \$100,000 to \$199,999. 4/ For the years 1960-68, data are for sales class \$100,000 and over.

Table 30—Gross cash farm income (including operator households), by value of sales class, 1960-85 1/

Year	Farms with sales of—											All farms
	\$100,000 to \$499,999					Less than \$40,000						
	\$500,000 and over	\$250,000 to \$499,999 2/	\$100,000 to \$249,999 3/	Total 4/	\$40,000 to \$99,999	\$20,000 to \$39,999	\$10,000 to \$19,999	\$5,000 to \$9,999	Less than \$5,000	Total		
Million dollars												
1960	NA	NA	NA	6,060	5,420	6,474	7,389	5,125	4,489	23,477	34,957	
1961	NA	NA	NA	7,014	5,968	6,971	7,533	5,006	4,408	23,918	36,900	
1962	NA	NA	NA	7,967	6,550	7,450	7,608	4,740	4,157	23,955	38,472	
1963	NA	NA	NA	8,660	6,995	7,842	7,607	4,469	3,885	23,803	39,458	
1964	NA	NA	NA	9,014	7,108	7,954	7,604	4,359	3,804	23,721	39,843	
1965	NA	NA	NA	10,372	7,892	8,462	7,481	4,217	3,791	23,951	42,215	
1966	NA	NA	NA	13,006	9,381	9,532	7,393	4,024	3,792	24,741	47,128	
1967	NA	NA	NA	13,036	9,282	9,355	7,143	3,893	3,671	24,062	46,380	
1968	NA	NA	NA	13,994	9,900	9,778	7,032	3,802	3,660	24,272	48,166	
1969	7,266	3,916	5,162	9,078	11,157	10,590	6,806	3,586	4,049	25,031	52,532	
1970	8,051	4,491	5,860	10,351	11,885	10,515	6,627	3,505	3,834	24,481	54,768	
1971	8,814	5,029	6,441	11,470	12,487	10,397	6,385	3,390	3,560	23,732	56,503	
1972	11,429	6,897	8,604	15,501	14,976	10,706	6,371	3,284	3,415	23,776	65,682	
1973	19,272	12,092	14,529	26,621	21,658	11,000	5,775	2,978	2,938	22,691	90,242	
1974	20,713	13,215	15,653	28,868	22,401	10,872	5,530	2,718	2,624	21,744	93,726	
1975	19,941	12,671	15,009	27,680	22,514	10,331	5,200	2,596	2,445	20,572	90,707	
1976	22,942	14,484	16,551	31,035	23,098	10,063	5,080	2,581	2,369	20,093	97,168	
1977	23,726	14,978	17,029	32,007	23,471	10,023	5,060	2,600	2,389	20,072	99,276	
1978	30,920	19,650	21,149	40,799	25,492	9,753	5,025	2,834	2,460	20,072	117,283	
1979	38,093	25,015	25,033	50,048	26,646	9,845	5,146	2,899	2,466	20,356	135,143	
1980	41,945	28,746	27,240	55,987	26,072	9,291	4,903	2,779	2,318	19,292	143,295	
1981	43,594	31,335	28,452	59,786	24,812	8,532	4,546	2,611	2,143	17,831	146,023	
1982	48,560	22,378	37,462	59,841	25,123	8,275	4,329	2,486	1,958	17,047	150,570	
1983	48,295	23,535	37,732	61,267	24,392	7,785	4,135	2,295	1,983	16,197	150,151	
1984	50,475	24,908	38,752	63,660	24,342	7,741	4,134	2,388	2,122	16,384	154,861	
1985	50,266	25,987	39,383	65,370	24,468	7,598	4,037	2,299	2,130	16,064	156,167	
Percentage distribution												
1960	NA	NA	NA	17.3	15.5	18.5	21.1	14.7	12.9	67.2	100.0	
1961	NA	NA	NA	19.0	16.2	18.9	20.4	13.6	11.9	64.8	100.0	
1962	NA	NA	NA	20.7	17.0	19.4	19.8	12.3	10.8	62.3	100.0	
1963	NA	NA	NA	21.9	17.7	19.9	19.3	11.3	9.9	60.4	100.0	
1964	NA	NA	NA	22.6	17.9	20.0	19.1	10.9	9.5	59.5	100.0	
1965	NA	NA	NA	24.6	18.7	20.1	17.7	10.0	8.9	56.7	100.0	
1966	NA	NA	NA	27.6	19.9	20.2	15.7	8.5	8.1	52.5	100.0	
1967	NA	NA	NA	28.1	20.0	20.2	15.4	8.4	7.9	51.9	100.0	
1968	NA	NA	NA	29.0	20.6	20.3	14.6	7.9	7.6	50.4	100.0	
1969	13.8	7.5	9.8	17.3	21.2	20.2	13.0	6.8	7.7	47.7	100.0	
1970	14.7	8.2	10.7	18.9	21.7	19.2	12.1	6.4	7.0	44.7	100.0	
1971	15.6	8.9	11.4	20.3	22.1	18.4	11.3	6.0	6.3	42.0	100.0	
1972	17.4	10.5	13.1	23.6	22.8	16.3	9.7	5.0	5.2	36.2	100.0	
1973	21.4	13.4	16.1	29.5	24.0	12.2	6.4	3.3	3.3	25.1	100.0	
1974	22.1	14.1	16.7	30.8	23.9	11.6	5.9	2.9	2.8	23.2	100.0	
1975	22.0	14.0	16.5	30.5	24.8	11.4	5.7	2.9	2.7	22.7	100.0	
1976	23.6	14.9	17.0	31.9	23.8	10.4	5.2	2.7	2.4	20.7	100.0	
1977	23.9	15.1	17.2	32.2	23.6	10.1	5.1	2.6	2.4	20.2	100.0	
1978	26.4	16.8	18.0	34.8	21.7	8.3	4.3	2.4	2.1	17.1	100.0	
1979	28.2	18.5	18.5	37.0	19.7	7.3	3.8	2.1	1.8	15.1	100.0	
1980	29.3	20.1	19.0	39.1	18.2	6.5	3.4	1.9	1.6	13.5	100.0	
1981	29.9	21.5	19.5	40.9	17.0	5.8	3.1	1.8	1.5	12.2	100.0	
1982	32.3	14.9	24.9	39.7	16.7	5.5	2.9	1.7	1.3	11.3	100.0	
1983	32.2	15.7	25.1	40.8	16.2	5.2	2.8	1.5	1.3	10.8	100.0	
1984	32.6	16.1	25.0	41.1	15.7	5.0	2.7	1.5	1.4	10.6	100.0	
1985	32.2	16.6	25.2	41.9	15.7	4.9	2.6	1.5	1.4	10.3	100.0	

NA=not available. 1/ Includes cash receipts, net Commodity Credit Corporation loans, direct Government payments, and other farm-related income. Also, see estimation note following table 37. 2/ For the years 1969-81, data are for sales class \$200,000 to \$499,999. 3/ For the years 1969-81, data are for sales class \$100,000 to \$199,999. 4/ For the years 1960-68, data are for sales class \$100,000 and over.

Table 31—Direct Government payments, by value of sales class, 1960-85 1/

Year	Farms with sales of—										All farms
	\$100,000 to \$499,999					Less than \$40,000					
	\$500,000 and over	\$250,000 to \$499,999 2/	\$100,000 to \$249,999 3/	Total 4/	\$40,000 to \$99,999	\$20,000 to \$39,999	\$10,000 to \$19,999	\$5,000 to \$9,999	Less than \$5,000	Total	
Million dollars											
1960	NA	NA	NA	30	77	111	159	144	181	595	702
1961	NA	NA	NA	72	177	250	337	292	365	1,244	1,493
1962	NA	NA	NA	90	210	309	417	320	401	1,447	1,747
1963	NA	NA	NA	90	206	316	424	296	364	1,400	1,696
1964	NA	NA	NA	118	260	412	563	371	457	1,803	2,181
1965	NA	NA	NA	147	310	487	627	396	496	2,006	2,463
1966	NA	NA	NA	336	569	712	709	403	548	2,372	3,277
1967	NA	NA	NA	330	528	670	657	384	510	2,221	3,079
1968	NA	NA	NA	399	608	770	710	422	553	2,455	3,462
1969	114	126	246	372	692	862	709	423	622	2,616	3,794
1970	124	140	266	406	708	826	671	400	582	2,479	3,717
1971	116	130	244	374	622	685	550	327	471	2,033	3,145
1972	180	206	373	579	862	814	630	373	523	2,340	3,961
1973	172	193	334	527	677	468	327	190	246	1,231	2,607
1974	46	40	63	103	136	100	67	42	37	246	531
1975	57	64	105	169	231	140	82	54	76	352	809
1976	48	69	112	181	231	117	60	43	53	273	733
1977	103	184	305	489	618	279	126	96	108	609	1,819
1978	171	378	601	979	1,059	397	159	136	128	820	3,029
1979	88	191	288	479	461	168	68	58	54	348	1,375
1980	91	195	282	477	414	146	59	51	47	304	1,286
1981	148	316	441	757	599	206	84	73	66	429	1,932
1982	293	387	1,005	1,392	1,065	355	146	127	114	742	3,492
1983	1,415	1,769	3,025	4,794	1,994	584	291	86	131	1,092	9,295
1984	1,005	1,430	3,119	4,549	1,897	569	236	102	73	980	8,430
1985	1,024	1,437	2,834	4,271	1,677	469	165	63	36	732	7,704
Percentage distribution											
1960	NA	NA	NA	4.3	11.0	15.8	22.6	20.5	25.8	84.7	100.0
1961	NA	NA	NA	4.8	11.9	16.7	22.6	19.6	24.4	83.3	100.0
1962	NA	NA	NA	5.2	12.0	17.7	23.9	18.3	22.9	82.8	100.0
1963	NA	NA	NA	5.3	12.2	18.6	25.0	17.5	21.4	82.5	100.0
1964	NA	NA	NA	5.4	11.9	18.9	25.8	17.0	21.0	82.7	100.0
1965	NA	NA	NA	6.0	12.6	19.8	25.4	16.1	20.1	81.4	100.0
1966	NA	NA	NA	10.3	17.4	21.7	21.6	12.3	16.7	72.3	100.0
1967	NA	NA	NA	10.7	17.2	21.8	21.3	12.5	16.5	72.1	100.0
1968	NA	NA	NA	11.5	17.6	22.2	20.5	12.2	16.0	70.9	100.0
1969	3.0	3.3	6.5	9.8	18.3	22.7	18.7	11.1	16.4	68.9	100.0
1970	3.3	3.8	7.2	11.0	19.1	22.2	18.0	10.8	15.6	66.6	100.0
1971	3.7	4.1	7.8	11.9	19.8	21.8	17.5	10.4	14.9	64.6	100.0
1972	4.5	5.2	9.4	14.6	21.8	20.6	15.9	9.4	13.2	59.1	100.0
1973	6.6	7.4	12.8	20.2	26.0	18.0	12.5	7.3	9.4	47.2	100.0
1974	8.8	7.5	11.8	19.3	25.6	18.8	12.6	7.9	7.0	46.3	100.0
1975	7.0	7.9	13.0	20.9	28.6	17.3	10.1	6.7	9.4	43.5	100.0
1976	6.6	9.3	15.3	24.6	31.5	16.0	8.2	5.8	7.3	37.3	100.0
1977	5.7	10.1	16.8	26.9	34.0	15.3	6.9	5.3	5.9	33.4	100.0
1978	5.6	12.5	19.8	32.3	35.0	13.1	5.2	4.5	4.2	27.1	100.0
1979	6.4	13.9	20.9	34.8	33.5	12.2	4.9	4.2	3.9	25.3	100.0
1980	7.1	15.2	21.9	37.1	32.2	11.4	4.6	4.0	3.7	23.7	100.0
1981	7.7	16.3	22.8	39.2	31.0	10.6	4.4	3.8	3.4	22.2	100.0
1982	8.4	11.1	28.8	39.9	30.5	10.2	4.2	3.6	3.3	21.2	100.0
1983	15.2	19.0	32.5	51.6	21.5	6.3	3.1	.9	1.4	11.7	100.0
1984	11.9	17.0	37.0	54.0	22.5	6.7	2.8	1.2	.9	11.6	100.0
1985	13.3	18.7	36.8	55.4	21.8	6.1	2.1	.8	.5	9.5	100.0

NA=not available. 1/ See estimation note following table 37. 2/ For the years 1969-81, data are for sales class \$200,000 to \$499,999. 3/ For the years 1969-81, data are for sales class \$100,000 to \$199,999. 4/ For the years 1960-68, data are for sales class \$100,000 and over.

Table 32—Total production expenses (including operator households), by value of sales class, 1960-85 1/

Year	Farms with sales of—											All farms
	\$100,000 to \$499,999					Less than \$40,000						
	\$500,000 and over	\$250,000 to \$499,999 2/	\$100,000 to \$249,999 3/	Total 4/	\$40,000 to \$99,999	\$20,000 to \$39,999	\$10,000 to \$19,999	\$5,000 to \$9,999	Less than \$5,000	Total		
Million dollars												
1960	NA	NA	NA	5,443	4,370	4,995	5,409	3,657	3,502	17,563	27,376	
1961	NA	NA	NA	6,248	4,727	5,294	5,424	3,517	3,380	17,615	28,590	
1962	NA	NA	NA	7,155	5,225	5,714	5,530	3,396	3,259	17,899	30,279	
1963	NA	NA	NA	7,820	5,625	6,090	5,609	3,286	3,168	18,153	31,598	
1964	NA	NA	NA	8,083	5,900	6,102	5,510	3,163	3,054	17,829	31,812	
1965	NA	NA	NA	9,273	6,251	6,497	5,435	3,109	3,085	18,126	33,650	
1966	NA	NA	NA	11,204	7,091	6,948	5,224	2,940	3,101	18,213	36,508	
1967	NA	NA	NA	11,864	7,448	7,231	5,372	3,025	3,241	18,869	38,181	
1968	NA	NA	NA	12,679	7,904	7,463	5,261	2,950	3,268	18,942	39,525	
1969	4,978	2,946	3,916	6,862	8,151	7,681	5,203	3,091	6,149	22,124	42,115	
1970	5,538	3,362	4,433	7,795	8,888	7,845	5,215	3,143	6,028	22,231	44,452	
1971	6,388	3,788	4,930	8,718	9,508	7,937	5,220	3,189	6,147	22,493	47,107	
1972	8,169	4,875	6,163	11,038	10,831	7,782	4,951	3,046	5,871	21,650	51,688	
1973	12,667	7,705	9,503	17,208	14,701	7,710	4,414	2,692	5,162	19,978	64,554	
1974	13,545	8,592	10,692	19,284	16,704	8,375	4,674	2,878	5,520	21,447	70,980	
1975	13,419	9,103	11,367	20,470	18,058	9,033	5,103	3,128	5,832	23,096	75,043	
1976	15,760	10,868	13,000	23,868	19,298	9,196	5,238	3,284	6,097	23,815	82,741	
1977	16,822	11,880	14,045	25,925	20,631	9,704	5,579	3,539	6,685	25,507	88,885	
1978	21,945	15,762	17,596	33,359	22,543	9,569	5,579	3,720	6,536	25,403	103,249	
1979	28,186	20,550	21,583	42,133	25,031	10,332	6,156	4,148	7,319	27,955	123,305	
1980	30,264	23,862	24,179	48,042	25,871	10,388	6,353	4,365	7,855	28,961	133,138	
1981	31,562	26,576	26,173	52,749	26,067	10,189	6,377	4,447	8,052	29,066	139,444	
1982	34,439	18,354	33,334	51,689	25,842	9,831	6,289	4,454	8,111	28,684	140,654	
1983	34,471	18,948	33,117	52,064	25,074	9,332	6,012	4,289	8,226	27,859	139,468	
1984	34,372	19,926	33,863	53,789	25,333	9,323	6,015	4,287	8,594	28,218	141,712	
1985	33,100	19,910	32,610	52,519	23,893	8,642	5,590	3,989	8,374	26,595	136,108	
Percentage distribution												
1960	NA	NA	NA	19.9	16.0	18.2	19.7	13.4	12.8	64.1	100.0	
1961	NA	NA	NA	21.9	16.5	18.5	19.0	12.3	11.8	61.6	100.0	
1962	NA	NA	NA	23.6	17.2	18.9	18.3	11.2	10.8	59.2	100.0	
1963	NA	NA	NA	24.7	17.8	19.3	17.8	10.4	10.0	57.5	100.0	
1964	NA	NA	NA	25.4	18.6	19.2	17.3	9.9	9.6	56.0	100.0	
1965	NA	NA	NA	27.6	18.6	19.3	16.1	9.2	9.2	53.8	100.0	
1966	NA	NA	NA	30.7	19.4	19.0	14.3	8.1	8.5	49.9	100.0	
1967	NA	NA	NA	31.1	19.5	18.9	14.1	7.9	8.5	49.4	100.0	
1968	NA	NA	NA	32.1	20.0	18.9	13.3	7.5	8.2	47.9	100.0	
1969	11.8	7.0	9.3	16.3	19.4	18.2	12.4	7.3	14.6	52.5	100.0	
1970	12.4	7.6	10.0	17.6	20.0	17.6	11.7	7.1	13.6	50.0	100.0	
1971	13.5	8.0	10.5	18.5	20.2	16.8	11.1	6.8	13.1	47.8	100.0	
1972	15.8	9.4	11.9	21.3	20.9	15.1	9.6	5.9	11.4	42.0	100.0	
1973	19.6	11.9	14.7	26.6	22.8	12.0	6.8	4.2	8.0	31.0	100.0	
1974	19.1	12.1	15.1	27.2	23.5	11.8	6.6	4.0	7.8	30.2	100.0	
1975	17.9	12.1	15.1	27.2	24.1	12.0	6.8	4.2	7.8	30.8	100.0	
1976	19.1	13.1	15.7	28.8	23.3	11.1	6.3	4.0	7.4	28.8	100.0	
1977	18.8	13.4	15.8	29.2	23.2	10.9	6.3	4.0	7.6	28.8	100.0	
1978	21.3	15.3	17.0	32.3	21.8	9.3	5.4	3.6	6.3	24.6	100.0	
1979	22.9	16.7	17.5	34.2	20.3	8.4	5.0	3.4	5.9	22.7	100.0	
1980	22.7	17.9	18.2	36.1	19.4	7.8	4.8	3.3	5.9	21.8	100.0	
1981	22.6	19.1	18.8	37.8	18.7	7.3	4.6	3.2	5.8	20.8	100.0	
1982	24.5	13.0	23.7	36.7	18.4	7.0	4.5	3.2	5.8	20.4	100.0	
1983	24.7	13.6	23.7	37.3	18.0	6.7	4.3	3.1	5.9	20.0	100.0	
1984	24.3	14.1	23.9	38.0	17.9	6.6	4.2	3.0	6.1	19.9	100.0	
1985	24.3	14.6	24.0	38.6	17.6	6.3	4.1	2.9	6.2	19.5	100.0	

NA=not available. 1/ See estimation note following table 37. 2/ For the years 1969-81, data are for sales class \$200,000 to \$499,999.

3/ For the years 1969-81, data are for sales class \$100,000 to \$199,999. 4/ For the years 1960-68, data are for sales class \$100,000 and over.

Table 33—Off-farm income of operator households, by value of sales class, 1960-85 1/

Year	Farms with sales of—											All farms
	\$100,000 to \$499,999					Less than \$40,000						
	\$500,000 and over	\$250,000 to \$499,999 2/	\$100,000 to \$249,999 3/	Total 4/	\$40,000 to \$99,999 5/	\$20,000 to \$39,999	\$10,000 to \$19,999	\$5,000 to \$9,999	Less than \$5,000	Total		
Million dollars												
1960	NA	NA	NA	NA	246	381	625	1,039	6,191	8,236	8,482	
1961	NA	NA	NA	NA	304	420	697	1,149	6,593	8,859	9,163	
1962	NA	NA	NA	NA	390	481	791	1,261	6,981	9,514	9,904	
1963	NA	NA	NA	NA	508	579	918	1,416	7,599	10,512	11,020	
1964	NA	NA	NA	NA	568	613	992	1,512	7,952	11,069	11,637	
1965	NA	NA	NA	262	460	702	1,076	1,642	8,585	12,005	12,727	
1966	NA	NA	NA	310	529	819	1,209	1,772	9,243	13,043	13,882	
1967	NA	NA	NA	307	520	840	1,312	1,890	9,626	13,668	14,495	
1968	NA	NA	NA	333	566	925	1,430	2,016	10,196	14,567	15,466	
1969	NA	NA	NA	356	608	977	1,417	1,925	11,329	15,648	16,612	
1970	NA	NA	NA	413	656	1,019	1,520	2,030	11,979	16,548	17,617	
1971	NA	NA	NA	458	717	1,126	1,688	2,233	12,888	17,935	19,110	
1972	NA	NA	NA	609	895	1,298	1,912	2,506	14,045	19,761	21,265	
1973	NA	NA	NA	1,098	1,465	1,665	2,287	2,927	15,272	22,151	24,714	
1974	NA	NA	NA	1,359	1,793	1,980	2,653	3,372	16,978	24,983	28,135	
1975	134	349	691	1,040	1,604	1,833	2,478	3,157	13,655	21,123	23,901	
1976	185	425	819	1,244	1,952	2,183	2,949	3,640	14,527	23,299	26,680	
1977	198	412	793	1,205	2,007	2,246	3,030	3,623	13,811	22,710	26,120	
1978	311	600	1,098	1,698	2,576	2,628	3,569	4,358	14,563	25,118	29,703	
1979	436	774	1,349	2,123	3,048	3,048	4,162	4,983	16,041	28,234	33,841	
1980	469	887	1,526	2,413	3,118	3,148	4,261	5,147	16,138	28,694	34,694	
1981	497	1,009	1,723	2,732	3,215	3,268	4,392	5,351	16,346	29,357	35,800	
1982	509	700	2,282	2,982	3,277	3,345	4,472	5,493	16,350	29,660	36,428	
1983	451	714	2,312	3,026	3,224	3,345	4,442	5,500	17,031	30,318	37,019	
1984	399	734	2,358	3,092	3,194	3,360	4,439	5,539	17,848	31,186	37,872	
1985	422	755	2,328	3,083	3,342	3,293	4,604	5,781	20,295	33,973	40,820	
Percentage distribution												
1960	NA	NA	NA	NA	2.9	4.5	7.4	12.3	72.9	97.1	100.0	
1961	NA	NA	NA	NA	3.3	4.6	7.6	12.5	72.0	96.7	100.0	
1962	NA	NA	NA	NA	3.9	4.9	8.0	12.7	70.5	96.1	100.0	
1963	NA	NA	NA	NA	4.6	5.3	8.3	12.8	69.0	95.4	100.0	
1964	NA	NA	NA	NA	4.9	5.3	8.5	13.0	68.3	95.1	100.0	
1965	NA	NA	NA	2.0	3.6	5.5	8.5	12.9	67.5	94.4	100.0	
1966	NA	NA	NA	2.2	3.8	5.9	8.7	12.8	66.6	94.0	100.0	
1967	NA	NA	NA	2.1	3.6	5.8	9.1	13.0	66.4	94.3	100.0	
1968	NA	NA	NA	2.2	3.7	6.0	9.2	13.0	65.9	94.1	100.0	
1969	NA	NA	NA	2.1	3.7	5.9	8.5	11.6	68.2	94.2	100.0	
1970	NA	NA	NA	2.4	3.7	5.8	8.6	11.5	68.0	93.9	100.0	
1971	NA	NA	NA	2.4	3.8	5.9	8.8	11.7	67.4	93.8	100.0	
1972	NA	NA	NA	2.9	4.2	6.1	9.0	11.8	66.0	92.9	100.0	
1973	NA	NA	NA	4.4	5.9	6.7	9.3	11.9	61.8	89.7	100.0	
1974	NA	NA	NA	4.8	6.4	7.0	9.4	12.0	60.4	88.8	100.0	
1975	0.6	1.5	2.9	4.4	6.7	7.7	10.4	13.2	57.0	88.3	100.0	
1976	.7	1.6	3.1	4.7	7.3	8.2	11.1	13.6	54.4	87.3	100.0	
1977	.8	1.6	3.0	4.6	7.7	8.6	11.6	13.9	52.8	86.9	100.0	
1978	1.0	2.0	3.8	5.8	8.7	8.8	12.0	14.7	49.0	84.5	100.0	
1979	1.3	2.3	4.0	6.3	9.0	9.0	12.3	14.7	47.4	83.4	100.0	
1980	1.4	2.6	4.4	7.0	9.0	9.1	12.3	14.8	46.5	82.7	100.0	
1981	1.4	2.8	4.8	7.6	9.0	9.1	12.3	14.9	45.7	82.0	100.0	
1982	1.4	1.9	6.3	8.2	9.0	9.2	12.3	15.1	44.9	81.4	100.0	
1983	1.2	1.9	6.2	8.2	8.7	9.0	12.0	14.9	46.0	81.9	100.0	
1984	1.1	1.9	6.2	8.2	8.4	8.9	11.7	14.6	47.1	82.3	100.0	
1985	1.0	1.8	5.7	7.6	8.2	8.1	11.3	14.2	49.7	83.2	100.0	

NA=not available. 1/ See estimation note following table 37. 2/ For the years 1975-81, data are for sales class \$200,000 to \$499,999. 3/ For the years 1975-81, data are for sales class \$100,000 to \$199,999. 4/ For the years 1965-74, data are for sales class \$100,000 and over. 5/ For the years 1960-64, data are for sales class \$40,000 and over.

Table 34—Average net farm income and gross farm income before inventory adjustment (including operator households), per agricultural operation, by value of sales class, 1960-85 ^{1/}

	Farms with sales of—											
	\$100,000 to \$499,999					Less than \$40,000						
Year	\$500,000 and over	\$250,000 to \$499,999 <u>2/</u>	\$100,000 to \$249,999 <u>3/</u>	Total <u>4/</u>	\$40,000 to \$99,999	\$20,000 to \$39,999	\$10,000 to \$19,999	\$5,000 to \$9,999	Less than \$5,000	Total	All farms	
Net farm income:	Dollars											
1960	NA	NA	NA	30,087	13,456	7,859	4,962	3,114	1,057	2,315	2,729	
1961	NA	NA	NA	31,731	14,588	8,431	5,317	3,339	1,133	2,534	3,038	
1962	NA	NA	NA	30,276	14,321	8,268	5,258	3,240	1,102	2,544	3,100	
1963	NA	NA	NA	29,516	14,018	8,045	5,139	3,109	1,060	2,521	3,119	
1964	NA	NA	NA	31,594	12,562	8,435	5,443	3,250	1,109	2,678	3,271	
1965	NA	NA	NA	33,083	15,136	8,578	5,527	3,211	1,120	2,746	3,533	
1966	NA	NA	NA	44,581	18,127	10,134	6,045	3,361	1,172	3,105	4,312	
1967	NA	NA	NA	30,093	15,147	8,823	5,328	3,006	1,074	2,767	3,694	
1968	NA	NA	NA	32,178	15,726	9,352	5,532	3,106	1,098	2,922	3,972	
1969	618,380	86,731	40,702	53,744	21,062	10,924	5,396	2,523	-10	2,259	4,731	
1970	631,750	91,692	40,083	54,510	19,842	10,414	5,276	2,277	-9	2,156	4,869	
1971	492,800	87,133	40,175	52,982	18,856	9,757	4,755	1,871	-207	1,857	4,691	
1972	554,667	104,150	48,075	63,438	22,101	11,279	5,519	2,266	-59	2,355	6,502	
1973	662,300	125,528	57,824	77,016	25,019	12,211	5,818	2,425	67	2,876	10,964	
1974	658,909	119,850	53,130	72,193	20,039	9,888	4,477	1,556	-238	2,122	10,332	
1975	603,904	98,188	41,624	58,022	17,128	6,520	2,619	540	-608	1,145	8,785	
1976	577,418	87,659	37,538	52,212	15,127	5,483	2,091	275	-711	823	8,700	
1977	540,239	74,871	32,448	45,097	12,768	4,158	1,317	-100	-865	363	7,655	
1978	536,291	72,321	31,778	44,214	12,846	4,012	1,439	414	-1,356	570	9,567	
1979	498,408	71,523	28,966	42,526	9,314	2,129	249	-177	-2,069	-184	9,226	
1980	506,878	69,253	25,164	39,626	5,817	506	-746	-550	-2,483	-756	9,223	
1981	460,245	61,552	19,838	33,839	2,222	-1,067	-1,621	-708	-2,408	-1,137	8,378	
1982	487,336	73,533	25,142	35,482	3,796	-709	-2,072	-953	-3,006	-1,351	9,997	
1983	487,668	80,124	26,940	38,601	3,468	-1,180	-2,272	-1,437	-3,545	-1,669	10,074	
1984	582,424	84,997	28,506	41,203	2,534	-1,506	-2,477	-1,145	-3,558	-1,719	11,345	
1985	640,010	99,661	36,660	51,160	6,566	-48	-1,978	-1,211	-4,188	-1,635	13,881	
Gross farm income:												
1960	NA	NA	NA	265,652	61,956	29,778	15,829	8,680	2,494	6,884	9,637	
1961	NA	NA	NA	272,038	63,320	30,582	16,319	8,966	2,575	7,292	10,513	
1962	NA	NA	NA	277,000	63,613	30,764	16,475	9,006	2,569	7,576	11,301	
1963	NA	NA	NA	281,774	63,797	30,854	16,563	9,008	2,559	7,817	11,965	
1964	NA	NA	NA	284,188	64,316	31,204	16,875	9,173	2,615	8,063	12,474	
1965	NA	NA	NA	290,667	65,144	31,782	17,240	9,331	2,708	8,419	13,560	
1966	NA	NA	NA	305,140	67,714	32,989	17,784	9,537	2,852	9,035	15,521	
1967	NA	NA	NA	306,000	67,598	33,007	17,792	9,582	2,888	9,115	15,779	
1968	NA	NA	NA	313,933	68,773	33,742	18,209	9,826	3,001	9,506	16,842	
1969	1,956,414	342,458	162,256	213,326	73,695	36,175	19,059	10,641	3,515	10,166	18,770	
1970	2,014,250	348,385	165,000	213,653	73,782	36,384	19,657	10,750	3,539	10,290	19,940	
1971	1,773,000	340,067	163,950	211,982	73,638	36,230	19,499	10,511	3,498	10,264	20,924	
1972	1,909,333	347,900	164,434	214,699	74,357	36,869	19,850	10,952	3,674	10,786	24,575	
1973	1,929,200	339,583	162,670	212,819	72,867	35,630	19,101	10,645	3,726	11,245	33,831	
1974	1,888,182	334,525	159,770	209,700	70,809	35,403	18,514	10,478	3,901	11,392	35,727	
1975	1,832,654	335,750	159,523	210,791	74,214	35,242	18,868	10,629	4,594	12,357	38,546	
1976	1,827,849	333,826	159,100	210,278	74,608	35,310	19,048	10,819	4,931	12,678	41,832	
1977	1,834,517	335,939	161,270	213,435	76,681	36,277	19,729	11,395	5,483	13,337	43,849	
1978	1,823,211	335,352	161,696	214,962	77,878	36,773	20,319	12,188	6,038	14,104	51,952	
1979	1,885,571	363,538	172,384	233,290	80,842	38,220	21,359	13,071	6,686	14,999	59,920	
1980	1,788,561	364,153	171,031	234,379	78,939	37,479	21,298	13,494	7,251	15,259	63,956	
1981	1,632,651	351,979	164,338	227,318	75,067	35,876	20,759	13,702	7,724	15,224	65,670	
1982	1,642,921	365,364	169,160	211,082	76,240	36,145	20,579	13,791	7,833	15,329	68,589	
1983	1,672,305	374,756	171,559	216,112	75,729	35,361	20,219	13,249	7,580	14,711	68,916	
1984	1,798,579	389,910	178,736	226,200	77,986	36,857	21,030	14,119	7,874	15,142	72,207	
1985	1,852,614	401,473	184,449	234,399	80,534	37,570	20,988	13,651	7,267	14,603	73,716	

NA=not available. ^{1/} See estimation note following table 37. ^{2/} For the years 1969-81, data are for sales class \$200,000 to \$499,999. ^{3/} For the years 1969-81, data are for sales class \$100,000 to \$199,999. ^{4/} For the years 1960-68, data are for sales class \$100,000 and over.

Table 35—Average gross cash farm income and total production expenses (including operator households), per agricultural operation, by value of sales class, 1960-85 ^{1/}

	Farms with sales of—											
	\$100,000 to \$499,999					Less than \$40,000						
Year	\$500,000 and over	\$250,000 to \$499,999 <u>2/</u>	\$100,000 to \$249,999 <u>3/</u>	Total <u>4/</u>	\$40,000 to \$99,999	\$20,000 to \$39,999	\$10,000 to \$19,999	\$5,000 to \$9,999	Less than \$5,000	Total	All farms	

NA—not available. ^{1/} See estimation note following table 37. ^{2/} For the years 1969-81, data are for sales class \$200,000 to \$499,999. ^{3/} For the years 1969-81, data are for sales class \$100,000 to \$199,999. ^{4/} For the years 1960-68, data are for sales class \$100,000 and over.

Table 37—Average direct Government payments per agricultural operation, by value of sales class, 1960-85 1/

Year	Farm with sales of—											All farms
	\$100,000 to \$499,999					Less than \$40,000						
	\$500,000 and over	\$250,000 to \$499,999 2/	\$100,000 to \$249,999 3/	Total 4/	\$40,000 to \$99,999	\$20,000 to \$39,999	\$10,000 to \$19,999	\$5,000 to \$9,999	Less than \$5,000	Total		
Dollars												
1960	NA	NA	NA	1,304	856	489	320	218	73	155	177	
1961	NA	NA	NA	2,769	1,825	1,046	684	467	156	336	390	
1962	NA	NA	NA	3,103	1,981	1,217	846	543	181	407	473	
1963	NA	NA	NA	2,903	1,823	1,184	864	531	172	408	475	
1964	NA	NA	NA	3,688	2,281	1,537	1,168	695	225	545	631	
1965	NA	NA	NA	4,083	2,480	1,739	1,351	780	255	628	734	
1966	NA	NA	NA	7,814	3,979	2,342	1,593	847	297	772	1,006	
1967	NA	NA	NA	7,674	3,718	2,241	1,524	835	285	746	974	
1968	NA	NA	NA	8,867	4,081	2,516	1,711	961	322	853	1,127	
1969	28,500	11,455	7,688	8,651	4,465	2,836	1,921	1,110	357	935	1,265	
1970	31,000	10,769	7,389	8,286	4,291	2,735	1,854	1,075	343	908	1,260	
1971	23,200	8,667	6,100	6,800	3,575	2,283	1,549	898	286	762	1,084	
1972	30,000	10,300	7,038	7,932	4,164	2,669	1,816	1,057	333	909	1,385	
1973	17,200	5,361	3,670	4,150	2,198	1,431	976	572	178	518	923	
1974	4,182	1,000	630	736	412	303	204	130	28	106	190	
1975	5,193	1,665	1,091	1,254	729	445	260	174	68	171	320	
1976	3,807	1,553	1,051	1,198	712	380	195	137	49	136	294	
1977	7,944	4,043	2,800	3,166	1,914	923	415	311	103	310	741	
1978	10,055	6,301	4,441	5,011	3,054	1,360	539	430	131	437	1,244	
1979	4,332	2,715	1,913	2,169	1,316	586	232	185	57	189	565	
1980	3,849	2,412	1,700	1,934	1,169	521	206	165	51	168	529	
1981	5,509	3,452	2,433	2,775	1,673	745	295	236	73	241	794	
1982	9,829	6,160	4,341	4,729	2,987	1,330	527	420	131	431	1,455	
1983	48,632	27,509	13,209	16,344	5,748	2,287	1,089	295	148	642	3,922	
1984	35,559	21,877	13,837	15,644	5,650	2,341	921	364	82	586	3,621	
1985	37,499	21,783	12,845	14,902	5,193	2,040	678	233	40	447	3,387	

NA=not available. 1/ Direct Government payments to operators and eligible nonoperating landlords. 2/ Data for years 1969-81 are for sales class \$200,000 to \$499,999. 3/ Data for 1969-81, are for sales class \$100,000 to \$199,999. 4/ For the years 1960-68, data are for sales class \$100,000 and over.

Value of Agricultural Sales Class Estimation Note

The categorization of farms into sales classes is based on the gross market value of all agricultural products of farms that are sold, placed under the CCC loan program, or otherwise removed from the farm. It includes the gross market value of products regardless of who receives payment. It excludes the value of direct Government payments, farm-related income, and nonmoney income. The estimates are based on information from many sources. They include the *Census of Agriculture*, periodic surveys, special studies, and other related information. The published distributions are believed to be reasonable approximations. However, basic information is limited and usually dated. More specifically, the annual farm income and expense items are generally distributed to sales classes on the basis of the percentage distributions from the latest Census data available. For this reason, the sales class definitions generally follow those of the Censuses. Census data are collected every 4 or 5 years and there is a considerable lag in their availability. Therefore, the most recent sales class distributions in this publication are based on the 1982 Census sales class distributions and the 1979 Farm Finance Survey. This means that the estimates for years following the latest benchmarks are in effect projections which may be subject to substantial revisions when more current data become available. For abnormal and non-Census years the sales class distributions are only rough approximations. This is especially true for 1983 and 1984 when the payment-in-kind program was operational and which may have affected the production practices (and resulting income and expenses) differently by sales class. The distribution of Government payments to sales classes for 1983 and 1984 are based on survey data. Because information is not available to prorate net inventory change by sales class, gross receipts do not include net inventory change.

Table 38--Summary of the farm balance sheet (excluding operator households), December 31, 1981-85

Item	1981	1982	1983	1984	1985
Billion dollars					
Assets:					
Total farm assets	1,005.2	977.8	956.8	856.0	771.4
Real estate 1/	780.2	745.6	736.1	639.6	559.6
Livestock and poultry 2/	53.5	53.0	49.7	49.6	45.9
Machinery and motor vehicles 3/	103.0	103.7	100.9	95.0	92.2
Crops 4/	36.1	40.6	33.3	33.8	37.1
Financial assets 5/	32.4	34.9	36.9	38.0	36.7
Claims:					
Total farm debt	188.8	203.6	202.4	198.7	192.1
Real estate 6/	97.2	101.2	103.7	102.9	97.3
Nonreal estate:					
Excluding CCC 7/	83.6	87.0	87.9	87.1	77.9
CCC loans 8/	8.0	15.4	10.8	8.6	16.9
Equity	816.4	774.2	754.4	657.3	579.3
Percent					
Financial indicators:					
Change during year in--					
Assets	0	-3	-2	-11	-10
Debt	11	8	-1	-2	-3
Equity	-2	-5	-3	-13	-12
Ratio					
Ratios:					
Equity/assets	81	79	79	77	75
Debt/equity	23	26	27	30	33
Debt/assets, total	19	21	21	23	25
Debt/assets, real estate	12	14	14	16	17
Debt/assets, nonreal estate, and CCC	41	44	45	44	45
Returns to operator/total debt 9/	13	10	5	15	15

1/ Excludes value of operator dwellings. 2/ Excludes horses, mules, and broilers.
3/ Includes only farm share value for autos and trucks. 4/ All crops held on farms including crops under CCC, and CCC crops held off farms by farm operators. 5/ Excludes time deposits and U. S. savings bonds. 6/ Excludes debt on operator dwellings.
7/ Excludes debt for nonfarm purposes. 8/ CCC loans secured on crops and storage and drying facilities owned by farmers. 9/ Total debt in this ratio is an average for the year.

Table 39--Summary of the farm balance sheet (including operator households), December 31, 1981-85

Item	1981	1982	1983	1984	1985
Billion dollars					
Assets:					
Total farm assets	1,111.1	1,082.0	1,061.7	955.8	866.8
Real estate	846.7	808.7	798.0	693.7	607.5
Livestock and poultry <u>1/</u>	53.5	53.0	49.7	49.6	45.9
Machinery and motor vehicles	108.8	108.8	105.8	99.4	97.6
Crops <u>2/</u>	36.1	40.6	33.3	33.8	37.1
Household equipment and furnishings	20.8	23.0	24.4	26.1	26.1
Financial assets	45.1	48.0	50.6	53.1	52.7
Claims:					
Total farm debt	202.0	217.2	216.2	212.3	204.9
Real estate	105.8	110.0	112.6	111.6	105.4
Nonreal estate:					
Excluding CCC	88.2	91.8	92.8	92.0	82.6
CCC loans <u>3/</u>	8.0	15.4	10.8	8.6	16.9
Equity	909.1	864.9	845.5	743.5	661.9
Percent					
Financial indicators:					
Change during year in--					
Assets	0	-3	-2	-10	-9
Debt	11	8	0	-2	-3
Equity	-2	-5	-2	-12	-11
Ratio					
Ratios:					
Equity/assets	82	80	80	78	76
Debt/equity	22	25	26	29	31
Debt/assets, total	18	20	20	22	24
Debt/assets, real estate	12	14	14	16	17
Debt/assets, nonreal estate, and CCC	36	39	39	38	38
Net farm income/total debt <u>4/</u>	14	11	6	15	15

1/ Excludes horses, mules, and broilers. 2/ All crops held on farms including crops under CCC, and CCC crops held off farms by farm operators. 3/ CCC loans secured on crops and storage and drying facilities owned by farmers. 4/ Total debt in this ratio is an average for the year.

Table 40--Balance sheet of the farm sector components (excluding operator households) as shares of total assets and liabilities, December 31, selected years, 1940-85

[illegible]

1/ Data for 50 States beginning in December 1959. 2/ New farm definition beginning in December 1974. 3/ All crops on farms including crops under loan to CCC, and crops held off farms as security for CCC loans. 4/ Nonrecourse CCC loans secured through crops by farmers. These crops are included as assets in the balance sheet.

Table 41--Balance sheet of the farm sector components (including operator households) as shares of total assets and liabilities, December 31, selected years, 1940-85

[illegible]

1/ Data for 50 States beginning in December 1959. 2/ New farm definition beginning in December 1974. 3/ All crops on farms including crops under loan to CCC, and crops held off farms as security for CCC loans. 4/ Nonrecourse CCC loans secured through crops by farmers. These crops are included as assets in the balance sheet.

Table 42--Farm balance sheet components (excluding operator households), December 31, 1939-85

Year	Physical assets				Financial assets			Total assets
	Nonreal estate							
	Real estate	Livestock and poultry	Machinery and motor vehicles	Crops stored on and off farm	Demand deposits	Currency	Investments in cooperatives	
Billion dollars								
1939	28.2	5.1	2.5	2.7	1.3	0.7	0.8	41.3
1940	28.9	5.3	2.6	3.0	1.4	.8	.9	42.9
1941	31.7	7.1	3.2	3.8	1.8	1.1	.9	49.6
1942	35.2	9.6	4.1	5.1	2.5	1.6	1.0	59.1
1943	41.0	9.7	4.8	6.1	3.0	2.0	1.1	67.8
1944	45.9	9.0	5.9	6.7	3.6	2.6	1.2	74.9
1945	52.1	9.7	4.9	6.3	4.4	3.0	1.4	81.8
1946	58.4	11.9	4.7	7.1	5.0	3.1	1.5	91.7
1947	62.6	13.3	6.4	9.0	5.0	2.8	1.7	100.8
1948	65.1	14.4	9.0	8.6	4.7	2.7	1.9	106.4
1949	65.5	12.9	10.8	7.6	4.5	2.5	2.1	105.8
1950	75.9	17.1	12.3	7.9	4.6	2.4	2.3	122.4
1951	83.6	19.5	14.3	8.8	4.8	2.5	2.5	136.0
1952	85.1	14.8	15.0	9.0	4.8	2.3	2.7	133.8
1953	84.1	11.7	15.6	9.1	4.7	2.3	2.9	130.4
1954	87.5	11.2	15.7	9.6	4.7	2.2	3.0	134.1
1955	92.4	10.6	16.3	8.3	4.7	2.2	3.2	137.8
1956	99.9	11.0	16.9	8.3	4.7	2.0	3.5	146.3
1957	105.6	13.9	17.0	7.6	4.5	2.0	3.7	154.4
1958	114.2	17.7	18.1	9.3	4.9	2.0	3.9	170.2
1959	120.1	15.2	19.3	7.7	4.3	1.9	4.2	172.9
1960	121.8	15.6	19.0	8.0	4.0	1.8	4.5	174.7
1961	127.5	16.4	19.2	8.8	4.0	1.8	4.8	182.6
1962	133.0	17.3	19.8	9.3	4.0	1.9	5.0	190.3
1963	140.9	15.9	20.2	9.8	3.9	1.8	5.4	197.9
1964	149.3	14.5	21.1	9.2	4.0	1.8	5.6	205.5
1965	160.0	17.6	22.2	9.7	4.1	1.9	5.9	221.4
1966	169.1	19.0	23.8	10.0	4.1	1.9	6.2	234.1
1967	179.0	18.8	26.1	9.6	4.2	1.9	6.5	246.1
1968	187.9	20.2	27.5	10.6	4.3	2.0	6.8	259.3
1969	194.2	23.5	28.4	10.9	4.4	2.0	7.2	270.5
1970	201.3	23.7	30.0	10.7	4.5	2.0	8.0	280.2
1971	216.4	27.3	32.1	11.8	4.6	2.1	8.8	303.1
1972	241.8	34.1	34.4	14.5	4.8	2.2	9.8	341.4
1973	297.1	42.4	39.5	22.0	4.9	2.2	10.9	418.9
1974 ^{1/}	327.0	24.5	49.2	23.3	4.8	2.0	11.4	442.3
1975	381.1	29.4	58.0	21.3	5.0	2.0	13.4	510.1
1976	453.5	29.0	63.9	22.1	5.0	1.9	14.9	590.4
1977	507.7	31.9	69.9	24.8	5.2	1.9	15.4	656.7
1978	600.7	51.3	78.2	28.0	5.3	1.9	18.3	783.7
1979	704.2	61.4	90.8	33.5	5.4	1.9	20.8	918.1
1980	779.2	60.6	96.8	36.5	5.5	1.9	22.8	1,003.2
1981	780.2	53.5	103.0	36.1	5.6	1.9	24.8	1,005.2
1982	745.6	53.0	103.7	40.6	5.8	2.0	27.2	977.8
1983	736.1	49.7	100.9	33.3	6.1	2.0	28.8	956.8
1984	639.6	49.6	95.0	33.8	6.2	2.1	29.7	856.0
1985	559.6	45.9	92.2	37.1	6.7	2.3	27.7	771.4

See footnote at end of table.

continued--

Table 42--Farm balance sheet components (excluding operator households), December 31, 1939-85--continued

Liabilities						Proprietors'	Total	Debt-to-
Year	Real	Nonreal estate debt			Total	equity	claims	asset ratio
	estate	CCC	Other	Nonreporting	liabilities			
	debt	loans	reporting	creditors				
----- Billion dollars -----								
								Percent
1939	5.5	0.4	1.4	1.4	8.7	32.6	41.3	21.1
1940	5.5	.6	1.5	1.5	9.2	33.8	42.9	21.3
1941	5.4	.6	1.7	1.5	9.2	40.4	49.6	18.5
1942	5.0	.7	1.6	1.4	8.7	50.4	59.1	14.8
1943	4.6	.6	1.6	1.1	7.8	60.0	67.8	11.6
1944	4.2	.7	1.5	1.0	7.4	67.5	74.9	9.9
1945	4.1	.3	1.6	1.1	7.0	74.8	81.8	8.5
1946	4.2	.1	1.8	1.4	7.4	84.2	91.7	8.1
1947	4.3	.1	2.1	1.6	8.2	92.6	100.8	8.1
1948	4.5	1.2	2.6	2.0	10.2	96.2	106.4	9.6
1949	4.7	1.7	2.7	2.1	11.2	95.2	106.4	10.5
1950	5.2	.8	3.2	2.5	11.7	110.8	122.4	9.5
1951	5.7	.6	3.8	3.0	13.1	122.9	136.0	9.6
1952	6.2	1.2	4.0	3.1	14.5	119.3	133.8	10.8
1953	6.6	2.4	3.5	2.8	15.3	115.1	130.4	11.7
1954	7.1	2.2	3.8	2.9	16.0	118.1	134.1	11.9
1955	7.8	1.9	4.2	3.2	17.0	120.8	137.8	12.3
1956	8.5	1.6	4.2	3.2	17.4	128.9	146.3	11.9
1957	9.0	1.2	4.7	3.5	18.4	136.0	154.4	11.9
1958	9.7	2.5	5.4	3.9	21.5	148.7	170.2	12.6
1959	10.6	1.2	6.3	4.4	22.5	150.4	172.9	13.0
1960	11.3	1.4	6.6	4.5	23.8	150.9	174.7	13.6
1961	12.3	1.9	7.1	4.7	25.9	156.7	182.6	14.2
1962	13.4	2.1	8.0	5.2	28.7	161.6	190.3	15.1
1963	14.9	1.9	8.9	5.6	31.4	166.5	197.9	15.9
1964	16.8	1.5	9.5	5.8	33.7	171.8	205.5	16.4
1965	18.9	1.4	10.5	6.4	37.2	184.2	221.4	16.8
1966	20.6	1.2	11.8	6.8	40.3	193.8	234.1	17.2
1967	22.5	1.4	13.0	6.6	43.6	202.6	246.1	17.7
1968	24.6	2.7	13.8	5.4	46.5	212.9	259.3	17.9
1969	26.2	2.7	15.0	5.0	48.9	221.6	270.5	18.1
1970	27.4	1.9	16.5	4.8	50.5	229.7	280.2	18.0
1971	29.1	2.3	18.6	5.4	55.3	247.8	303.1	18.3
1972	31.7	1.8	20.8	5.9	60.2	281.2	341.4	17.6
1973	35.8	.8	24.8	6.7	68.1	350.8	418.9	16.3
1974 ^{1/}	40.6	.3	27.7	7.4	76.0	366.3	442.3	17.2
1975	45.2	.4	31.3	8.4	85.2	424.9	510.1	16.7
1976	50.3	1.0	35.8	9.8	97.0	493.5	590.4	16.4
1977	58.0	4.5	40.4	12.0	114.9	541.8	656.7	17.5
1978	65.6	5.7	46.7	14.0	131.9	651.8	783.7	16.8
1979	78.5	5.1	55.3	16.3	155.2	762.9	918.1	16.9
1980	87.8	5.0	60.1	17.4	170.4	833.0	1,003.2	17.0
1981	97.2	8.0	65.3	18.4	188.8	816.4	1,005.2	18.8
1982	101.2	15.4	67.9	19.1	203.6	774.2	977.8	20.8
1983	103.7	10.8	69.4	18.6	202.4	754.4	956.8	21.2
1984	102.9	8.6	69.6	17.6	198.7	657.3	856.1	23.2
1985	97.3	16.9	62.8	15.1	192.1	579.3	771.4	24.9

^{1/} New farm definition beginning December 31, 1974.

Table 43--Balance sheet of the farm sector components (including operator households), December 31, 1939-85

Year	Physical assets					Financial assets			Total asset
	Nonreal estate					Deposits and currency	U.S. savings bonds	Investments in cooperatives	
	Real estate	Livestock and poultry	Machinery and motor vehicles	Crops stored on and off farms	Household equipment and furnishings				
Billion dollars									
1939	33.6	5.1	3.1	2.7	4.2	3.2	0.2	0.8	53.0
1940	34.4	5.3	3.2	3.0	4.1	3.5	.3	.9	54.8
1941	37.5	7.1	4.0	3.8	4.8	4.2	.5	.9	62.9
1942	41.6	9.6	4.9	5.1	4.8	5.4	1.1	1.0	73.6
1943	48.2	9.7	5.4	6.1	4.7	6.6	2.2	1.1	84.0
1944	53.9	9.0	6.5	6.7	5.2	7.9	3.4	1.2	93.8
1945	61.0	9.7	5.4	6.3	5.5	9.4	4.1	1.4	102.9
1946	68.5	11.9	5.3	7.1	7.2	10.2	4.2	1.5	115.9
1947	73.7	13.3	7.4	9.0	8.1	9.9	4.4	1.7	127.4
1948	76.6	14.4	10.1	8.6	8.9	9.6	4.6	1.9	134.6
1949	77.6	12.9	12.2	7.6	8.4	9.1	4.7	2.1	134.5
1950	89.5	17.1	14.1	7.9	9.6	9.1	4.7	2.3	154.3
1951	98.5	19.5	16.7	8.8	10.1	9.4	4.7	2.5	170.1
1952	100.1	14.8	17.4	9.0	9.5	9.4	4.6	2.7	167.6
1953	98.7	11.7	18.4	9.1	9.5	9.4	4.7	2.8	164.5
1954	102.2	11.2	18.7	9.6	9.7	9.4	5.0	3.0	168.9
1955	107.5	10.6	19.3	8.3	10.0	9.5	5.2	3.2	173.6
1956	115.7	11.0	20.2	8.3	9.6	9.4	5.1	3.4	182.7
1957	121.7	13.9	20.1	7.6	9.6	9.5	5.1	3.7	191.3
1958	131.1	17.7	21.8	9.3	9.4	10.0	5.2	3.9	208.4
1959	137.2	15.2	22.7	7.7	9.2	9.2	4.7	4.2	210.2
1960	138.5	15.6	22.2	8.0	8.7	8.7	4.6	4.5	210.9
1961	144.5	16.4	22.5	8.8	8.9	8.8	4.5	4.8	219.3
1962	150.2	17.3	23.5	9.3	8.8	9.2	4.4	5.0	227.6
1963	158.6	15.9	23.9	9.8	8.8	9.2	4.2	5.4	235.7
1964	167.5	14.5	24.8	9.2	8.4	9.6	4.2	5.6	243.8
1965	179.2	17.6	26.0	9.7	8.4	10.0	4.0	5.9	260.8
1966	189.1	19.0	27.4	10.0	8.3	10.3	3.9	6.2	274.2
1967	199.7	18.8	29.8	9.6	8.8	10.9	3.8	6.5	288.0
1968	209.2	20.2	31.3	10.6	9.4	11.5	3.7	6.8	302.8
1969	215.8	23.5	32.3	10.9	9.6	11.9	3.7	7.2	314.9
1970	223.2	23.7	34.4	10.7	10.0	12.4	3.6	8.0	326.0
1971	239.6	27.3	36.6	11.8	10.8	13.1	3.7	8.8	351.8
1972	267.4	34.1	39.3	14.5	11.9	14.0	4.0	9.8	394.8
1973	327.8	42.4	44.2	22.0	12.3	14.9	4.2	10.9	478.6
1974 ^{1/}	359.7	24.5	54.7	23.3	11.2	14.0	3.8	11.4	502.7
1975	418.2	29.4	64.0	21.3	11.7	14.5	3.9	13.4	576.4
1976	496.4	29.0	71.0	22.1	12.1	14.8	3.8	14.9	664.3
1977	554.8	31.9	76.9	24.8	13.7	15.1	3.9	15.4	736.6
1978	654.7	51.3	85.1	28.0	16.0	15.5	4.2	18.3	873.2
1979	765.7	61.4	96.7	33.5	17.2	15.9	4.0	20.8	1,015.3
1980	846.6	60.6	102.5	36.5	19.4	16.2	3.8	22.8	1,108.4
1981	846.7	53.5	108.8	36.1	20.8	16.7	3.6	24.8	1,111.1
1982	808.7	53.0	108.8	40.6	23.0	17.4	3.5	27.2	1,082.0
1983	798.0	49.7	105.8	33.3	24.4	18.2	3.6	28.8	1,061.7
1984	693.7	49.6	99.4	33.8	26.1	19.8	3.7	29.7	955.8
1985	607.5	45.9	97.6	37.1	26.1	21.1	3.9	27.7	866.8

See footnote at end of table.

continued--

Table 43--Balance sheet of the farm sector components (including operator households), December 31, 1939-85
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Year	Liabilities				Total liabilities	Proprietors' equity	Total claims	Debt-to-asset ratio	
	Real estate debt	Nonreal estate debt							
		CCC loans	Other reporting creditors						
----- Billion dollars -----									Percent
1939	6.6	0.4	1.5	1.5	10.0	43.0	53.0	18.9	
1940	6.5	.6	1.6	1.7	10.5	44.3	54.8	19.1	
1941	6.4	.6	1.8	1.7	10.5	52.4	62.9	16.6	
1942	6.0	.8	1.7	1.5	9.9	63.7	73.6	13.5	
1943	5.4	.6	1.7	1.2	8.9	75.1	84.0	10.6	
1944	4.9	.7	1.6	1.1	8.3	85.4	93.8	8.9	
1945	4.8	.3	1.7	1.2	7.9	95.0	102.9	7.7	
1946	4.9	.1	1.9	1.5	8.4	107.5	115.9	7.2	
1947	5.1	.1	2.3	1.8	9.2	118.1	127.4	7.3	
1948	5.3	1.1	2.7	2.2	11.4	123.3	134.6	8.4	
1949	5.6	1.7	2.8	2.3	12.4	122.1	134.5	9.3	
1950	6.1	.8	3.4	2.8	13.0	141.2	154.3	8.5	
1951	6.7	.6	4.1	3.3	14.6	155.5	170.1	8.6	
1952	7.2	1.2	4.2	3.5	16.1	151.5	167.6	9.6	
1953	7.7	2.4	3.7	3.1	16.9	147.6	164.5	10.3	
1954	8.2	2.2	4.0	3.2	17.7	151.2	168.9	10.5	
1955	9.0	1.9	4.4	3.5	18.8	154.8	173.6	10.8	
1956	9.8	1.6	4.5	3.5	19.3	163.4	182.7	10.6	
1957	10.4	1.2	5.0	3.8	20.4	170.8	191.3	10.7	
1958	11.1	2.5	5.8	4.3	23.6	184.7	208.4	11.3	
1959	12.1	1.2	6.7	4.9	24.8	185.4	210.2	11.8	
1960	12.8	1.4	7.0	5.0	26.2	184.7	210.9	12.4	
1961	13.9	1.9	7.6	5.1	28.5	190.9	219.3	13.0	
1962	15.2	2.1	8.5	5.7	31.4	196.2	227.6	13.8	
1963	16.8	1.9	10.0	6.2	34.9	200.8	235.7	14.8	
1964	18.9	1.5	10.0	6.3	36.8	207.0	243.8	15.1	
1965	21.2	1.4	11.1	6.9	40.7	220.1	260.8	15.6	
1966	23.1	1.2	12.4	7.3	44.0	230.2	274.2	16.1	
1967	25.1	1.4	13.8	7.1	47.4	240.6	288.0	16.5	
1968	27.4	2.7	14.5	5.8	50.5	252.3	302.8	16.7	
1969	29.2	2.7	15.8	5.3	53.0	261.9	314.9	16.8	
1970	30.3	1.9	17.4	4.8	54.5	271.5	326.0	16.7	
1971	32.2	2.3	19.6	5.5	59.6	292.2	351.8	16.9	
1972	35.1	1.8	21.9	6.0	64.8	330.0	394.8	16.4	
1973	39.5	.7	26.2	6.9	73.3	405.2	478.6	15.3	
1974 ^{1/}	44.7	.3	29.2	7.5	81.8	420.9	502.7	16.3	
1975	49.7	.4	33.0	8.5	91.7	484.7	576.4	15.9	
1976	55.3	1.0	37.8	10.0	104.1	560.2	664.3	15.7	
1977	63.5	4.5	42.7	12.2	123.0	613.6	736.6	16.7	
1978	71.6	5.7	49.5	14.3	141.1	732.1	873.2	16.2	
1979	85.6	5.1	58.8	16.6	166.1	849.3	1,015.3	16.4	
1980	95.6	5.0	63.9	17.7	182.2	926.2	1,108.4	16.5	
1981	105.8	8.0	69.5	18.8	202.0	909.1	1,111.1	18.2	
1982	110.0	15.4	72.2	19.5	217.2	864.9	1,082.0	20.1	
1983	112.6	10.8	73.9	18.9	216.2	845.5	1,061.7	20.4	
1984	111.6	8.6	74.2	18.0	212.3	743.5	955.8	22.2	
1985	105.4	16.9	67.2	15.4	204.9	661.9	866.8	23.6	

^{1/} New farm definition beginning December 31, 1974.

Table 44--Farm balance sheet assets (excluding operator households), December 31, 1981-85

Item	1981	1982	1983	1984	1985
Million dollars					
Total farm assets	1,005,220	977,814	956,842	856,021	771,440
Real estate <u>1/</u>	780,221	745,611	736,111	639,591	559,557
Livestock and poultry	53,544	52,993	49,677	49,647	45,939
Cattle and calves	47,905	46,708	44,976	44,147	41,280
Hogs and pigs	4,114	4,903	3,331	4,054	3,367
All sheep	742	629	599	638	653
Chickens <u>2/</u>	728	703	717	756	640
Turkeys <u>3/</u>	54	50	50	52	NA
Machinery and motor vehicles	103,029	103,675	100,928	94,994	92,201
Automobiles <u>4/</u>	2,790	2,869	3,006	2,725	3,420
Motortrucks <u>5/</u>	8,477	9,013	9,386	9,496	10,800
Tractors	30,537	29,357	27,069	25,707	26,000
Other farm machinery	61,225	62,437	61,467	57,066	51,981
Crops <u>6/</u>	36,073	40,594	33,252	33,778	37,086
Corn	12,290	14,826	10,509	11,267	13,847
Barley	561	593	658	676	766
Grain sorghum	860	1,317	926	875	1,242
Oats	607	556	567	521	373
Wheat	4,345	5,611	5,242	4,320	5,416
Rye	17	17	1	3	25
Rice	493	422	420	350	372
Soybeans	5,518	5,960	4,901	4,669	5,280
Cottonseed	71	40	33	82	28
Flaxseed	21	20	20	7	3
Peanuts	14	14	21	18	9
Hay	6,289	6,578	6,328	6,935	6,084
Corn silage	1,682	1,627	1,399	1,596	1,407
Corn forage	9	7	6	8	6
Sorghum silage	112	99	86	88	82
Sorghum forage	23	21	15	15	19
Cotton	1,637	1,538	598	768	1,120
Tobacco	643	707	417	656	396
Vegetables <u>7/</u>	834	613	1,106	911	589
Miscellaneous <u>8/</u>	48	26	18	20	22
Financial assets	32,353	34,941	36,874	38,012	36,657
Currency	1,945	1,974	2,013	2,149	2,301
Demand deposits	5,615	5,812	6,062	6,175	6,681
Net worth of selected farmer cooperatives	24,793	27,155	28,799	29,688	27,675

1/ Excludes value of operator dwellings. 2/ Excludes broilers. 3/ Turkey breeder hens. 4/ Farm share value of automobiles. 5/ Farm share value of trucks. 6/ All crops held on farms including crops under CCC and crops held off farms by farm operators. 7/ Cabbage, onions through 1981, and potatoes. 8/ Dry edible beans, seeds for hay and pasture crops through 1980, and dry field peas through 1981.

Table 45--Land in farms and farm real estate value, December 31, 1939-85 1/

Year	Land in farms <u>2/</u>	Value per acre	Real estate value				
			Land	Service structures <u>3/</u>	Total for farm use <u>4/</u>	Operators' dwellings	Total <u>5/</u>
	Thousand acres	Dollars	Million dollars				
1939	1,061,000	32	23,235	4,928	28,163	5,473	33,636
1940	1,077,000	32	23,946	4,953	28,899	5,501	34,400
1941	1,093,000	34	26,432	5,266	31,698	5,849	37,547
1942	1,109,000	38	29,445	5,761	35,206	6,398	41,604
1943	1,125,000	43	34,539	6,472	41,011	7,189	48,200
1944	1,142,000	47	38,696	7,196	45,892	7,992	53,884
1945	1,145,000	53	44,077	8,040	52,117	8,929	61,046
1946	1,148,000	60	49,259	9,099	58,358	10,105	68,463
1947	1,152,000	64	52,650	9,956	62,606	11,058	73,664
1948	1,155,000	66	54,663	10,404	65,067	11,556	76,623
1949	1,202,019	65	54,695	10,852	65,547	12,053	77,600
1950	1,203,500	75	63,577	12,300	75,877	13,646	89,523
1951	1,204,930	82	70,264	13,355	83,619	14,833	98,452
1952	1,205,740	83	71,669	13,438	85,107	14,944	100,051
1953	1,206,355	82	71,033	13,080	84,113	14,541	98,654
1954	1,201,900	85	74,338	13,208	87,546	14,670	102,216
1955	1,197,070	90	78,898	13,551	92,449	15,054	107,503
1956	1,191,340	97	85,717	14,185	99,902	15,764	115,666
1957	1,184,944	103	91,089	14,541	105,630	16,124	121,754
1958	1,181,108	111	99,044	15,186	114,230	16,824	131,054
1959 <u>6/</u>	1,174,061	117	104,792	15,344	120,136	17,026	137,162
1960	1,166,094	119	106,707	15,043	121,750	16,716	138,466
1961	1,157,748	125	112,228	15,281	127,509	17,039	144,548
1962	1,149,892	131	117,591	15,394	132,985	17,196	150,181
1963	1,144,198	139	125,058	15,806	140,864	17,693	158,557
1964	1,137,750	147	133,037	16,246	149,282	18,219	167,502
1965	1,130,093	159	143,168	16,875	160,043	19,168	179,211
1966	1,121,736	169	151,795	17,354	169,149	19,955	189,104
1967	1,113,537	179	161,286	17,728	179,014	20,686	199,700
1968	1,106,158	189	169,871	18,006	187,877	21,323	209,200
1969	1,102,378	196	176,169	17,988	194,157	21,630	215,786
1970	1,096,863	204	183,309	17,943	201,252	21,939	223,191
1971	1,092,065	220	197,836	18,604	216,440	23,195	239,635
1972	1,087,923	246	221,653	20,158	241,811	25,548	267,359
1973	1,084,433	302	273,215	23,865	297,080	30,700	327,780
1974 <u>7/</u>	1,059,420	340	301,539	25,416	326,954	32,799	359,753
1975	1,054,075	397	352,646	28,425	381,071	37,119	418,190
1976	1,047,785	474	420,896	32,633	453,529	42,901	496,430
1977	1,044,790	531	472,746	34,965	507,712	47,061	554,773
1978	1,042,015	628	561,229	39,424	600,653	54,088	654,742
1979	1,038,885	737	660,216	43,961	704,177	61,533	765,710
1980	1,034,190	819	730,938	48,218	779,156	67,413	846,569
1981 <u>8/</u>	1,027,795	824	732,907	47,314	780,221	66,478	846,699
1982	1,024,195	790	700,896	44,716	745,611	63,041	808,652
1983	1,019,378	783	692,596	43,497	736,111	61,861	797,972
1984	1,015,583	683	602,375	37,200	639,591	54,142	693,733
1985	1,015,583	598	526,878	32,679	559,557	47,903	607,460

1/ The data presented in the table are used to calculate the value used in the balance sheet accounts for December 31 of the given year. This does not mean the actual data presented are for December 31.

2/ Data on real estate values for 1940-49 are based on the Census land in farms. Starting with 1950, land in farms is based on the National Agricultural Statistics Service's (NASS), formerly the Statistical Reporting Service, August Crop Production report. 3/ For the years 1940-49, the values of service structures and operator dwellings are based on 1950 data. 4/ Value of real estate, excluding farm households, is the sum of land and service structure value. 5/ Total real estate value is the sum of land, service structure, and operator dwelling values. 6/ Starting with the December 31, 1959 figures, data for Alaska and Hawaii are included. Adjustments are made to NASS land in farms for Alaska for 1959 to 1968. These adjustments cannot be made any longer, so data for 1969 forward were revised to reflect the NASS and Census data. 7/ New farm definition beginning in December 1974. 8/ Beginning in December 1981, data for value per acre and real estate value are for April of the following year, and for February of the following year beginning in 1985.

Table 46--Livestock and poultry on farms: Number, value per head, and total value, December 31, 1939-85

Year	Cattle and calves			Hogs and pigs			Sheep		
	Number	Value	Total	Number	Value	Total	Number	Value	Total
	: per head	: value	: value	: per head	: value	: value	: per head	: value	: value
	Thousand head	Dollars	Million dollars	Thousand head	Dollars	Million dollars	Thousand head	Dollars	Million dollars
1939	68,309	48.95	2,770	61,165	7.78	476	52,107	6.31	329
1940	71,755	52.05	3,103	54,353	8.34	453	53,920	6.73	363
1941	76,025	66.45	4,180	60,607	15.60	945	56,213	8.60	484
1942	81,204	84.40	5,625	73,881	22.50	1,662	55,150	9.66	533
1943	85,334	83.95	5,837	83,741	17.50	1,467	50,782	8.71	442
1944	85,573	83.15	5,722	59,373	20.60	1,225	46,520	8.57	399
1945	82,235	94.10	6,263	61,306	24.00	1,468	42,362	9.69	411
1946	80,554	121.25	7,858	56,810	36.00	2,046	37,498	12.62	473
1947	77,171	140.50	8,999	54,590	42.90	2,340	34,337	15.36	527
1948	76,830	164.00	10,382	56,257	38.30	2,154	30,943	17.21	532
1949	77,963	150.50	9,630	58,937	27.10	1,600	29,826	17.85	532
1950	82,083	189.50	13,174	62,269	33.30	2,073	30,633	26.38	808
1951	88,072	215.50	15,752	62,117	29.90	1,860	31,982	27.85	891
1952	94,241	165.50	12,045	51,755	26.10	1,350	31,900	15.88	506
1953	95,679	119.50	8,804	45,114	36.60	1,649	31,356	13.94	437
1954	96,592	111.10	8,517	50,474	30.60	1,542	31,582	14.93	471
1955	95,900	113.55	8,446	55,354	17.70	981	31,157	14.25	444
1956	92,860	119.30	8,509	51,897	24.70	1,280	30,654	14.96	459
1957	91,176	148.50	10,913	51,517	30.20	1,558	31,217	19.23	600
1958	93,322	186.50	14,300	58,045	32.00	1,859	32,606	20.08	655
1959	96,499	136.65	13,187	59,087	18.50	1,094	33,185	16.45	546
1960	97,700	135.00	13,124	55,560	27.20	1,514	32,725	14.57	477
1961	100,369	139.62	14,013	56,619	27.50	1,556	30,969	12.94	401
1962	104,488	141.84	14,821	57,933	27.50	1,596	29,176	14.57	425
1963	107,903	126.85	13,688	56,777	23.40	1,328	27,116	14.10	383
1964	108,769	113.94	12,360	50,792	24.50	1,244	25,127	15.90	401
1965	108,862	132.67	14,443	47,414	45.20	2,144	24,734	19.70	491
1966	108,783	148.75	16,182	53,249	33.20	1,769	23,953	19.70	473
1967	109,371	148.50	16,241	55,275	29.80	1,648	22,223	19.10	427
1968	110,015	158.06	17,390	60,829	30.50	1,857	21,350	22.00	471
1969 <u>2/</u>	112,369	179.63	20,160	57,046	39.00	2,225	20,423	25.10	513
1970 <u>3/</u>	114,578	184.27	21,113	67,285	23.50	1,584	19,731	23.57	465
1971	117,862	208.08	24,520	62,412	28.50	1,780	18,739	22.90	429
1972	121,539	251.75	30,584	59,017	41.96	2,477	17,641	26.70	471
1973	127,788	293.30	37,477	60,614	60.40	3,663	16,310	32.70	535
1974 <u>4/</u>	131,764	159.00	20,958	54,201	45.10	2,435	13,384	30.40	439
1975	125,420	193.64	24,286	48,922	80.37	3,932	13,218	37.30	493
1976	122,687	205.60	25,224	54,659	47.01	2,570	12,658	42.42	537
1977	116,259	232.27	27,003	56,313	63.24	3,561	12,371	51.65	639
1978	110,864	403.18	44,698	60,356	83.06	5,013	12,365	71.90	889
1979	111,242	502.11	55,844	67,318	56.00	3,773	12,699	78.19	993
1980	114,351	473.00	54,124	64,462	74.70	4,815	12,947	69.90	904
1981	115,444	415.00	47,905	58,688	70.10	4,114	12,997	57.10	742
1982	115,001	406.00	46,708	54,533	89.90	4,903	12,140	51.80	629
1983	113,700	396.00	44,976	56,694	58.80	3,331	11,486	52.10	599
1984	109,801	402.00	44,147	54,043	75.00	4,054	10,443	61.10	638
1985	99,663	414.20	41,280	52,527	64.10	3,367	9,932	65.72	653

See footnotes at end of table.

continued--

Table 46—Livestock and poultry on farms: Number, value per head, and total value, December 31, 1939-85--continued

Year	Chickens 1/			Turkeys			Horses and mules			Total value
	Number	Value	Total	Number	Value	Total	Number	Value	Total	
		per head	value		per head	value		per head	value	
	Thousand head	Dollars	Million dollars	Thousand head	Dollars	Million dollars	Thousand head	Dollars	Million dollars	Million dollars
1939	438,288	0.61	265	8,569	2.14	18	14,478	88.00	1,274	5,133
1940	422,841	.65	276	7,150	2.27	16	14,104	79.00	1,114	5,325
1941	476,935	.83	398	7,447	3.08	23	13,655	76.50	1,044	7,073
1942	542,047	1.04	564	6,584	4.47	29	13,231	92.90	1,229	9,643
1943	582,197	1.18	686	7,294	5.35	39	12,613	96.20	1,213	9,684
1944	516,497	1.21	626	7,082	5.79	41	11,950	83.60	999	9,011
1945	523,227	1.27	663	7,862	5.75	45	11,208	78.10	867	9,717
1946	467,217	1.44	673	5,879	6.54	38	10,129	81.70	828	11,917
1947	449,644	1.44	648	3,959	6.97	28	9,279	77.10	715	13,257
1948	430,876	1.66	716	4,622	8.80	41	8,498	70.60	600	14,426
1949	456,549	1.36	623	5,124	6.34	32	7,781	61.30	477	12,894
1950	430,988	1.46	627	5,037	6.48	33	7,036	54.60	384	17,100
1951	426,555	1.53	653	5,725	6.99	40	6,150	53.90	332	19,527
1952	398,158	1.41	562	5,086	6.15	31	5,403	53.00	286	14,781
1953	396,776	1.43	569	4,956	6.32	31	4,791	52.90	253	11,745
1954	390,708	1.05	411	4,917	5.33	26	4,309	56.20	242	11,210
1955	383,690	1.26	482	4,937	5.50	27	3,950	62.60	248	10,628
1956	391,363	1.17	459	5,828	5.05	29	3,632	71.80	261	10,997
1957	374,281	1.26	472	5,612	4.67	26	3,415	84.40	288	13,859
1958	387,002	1.26	487	6,105	4.65	28	3,189	102.00	326	17,655
1959	370,594	1.06	393	5,633	4.89	28	NA	NA	NA	15,248
1960	366,082	1.25	458	7,008	4.91	34	NA	NA	NA	15,607
1961	377,392	1.14	434	6,423	3.79	24	NA	NA	NA	16,428
1962	375,575	1.16	437	6,374	4.40	28	NA	NA	NA	17,307
1963	382,262	1.16	443	5,996	4.28	26	NA	NA	NA	15,868
1964	392,118	1.17	462	6,100	4.40	27	NA	NA	NA	14,494
1965	392,251	1.20	471	6,905	5.26	36	NA	NA	NA	17,585
1966	425,571	1.20	509	7,811	5.13	40	NA	NA	NA	18,973
1967	420,500	1.14	481	7,279	4.65	34	NA	NA	NA	18,831
1968	413,287	1.21	498	6,537	4.96	32	NA	NA	NA	20,248
1969 <u>2/</u>	424,276	1.28	545	6,715	5.51	37	NA	NA	NA	23,480
1970 <u>3/</u>	433,280	1.21	525	3,173	5.94	18	NA	NA	NA	23,705
1971	421,763	1.23	517	2,999	6.23	19	NA	NA	NA	27,265
1972	404,191	1.28	516	3,135	6.50	20	NA	NA	NA	34,068
1973	408,769	1.62	663	3,418	9.58	32	NA	NA	NA	42,370
1974 <u>4/</u>	383,333	1.71	652	2,970	9.84	28	NA	NA	NA	24,511
1975	379,374	1.74	659	3,014	10.95	33	NA	NA	NA	29,403
1976	378,361	1.70	644	3,069	11.08	34	NA	NA	NA	29,011
1977	386,518	1.69	652	3,038	11.19	34	NA	NA	NA	31,890
1978	396,933	1.75	696	3,370	12.76	43	NA	NA	NA	51,340
1979	400,585	1.81	726	3,705	13.50	50	NA	NA	NA	61,387
1980	391,931	1.88	738	3,749	14.11	53	NA	NA	NA	60,633
1981	385,338	1.89	728	3,514	15.36	54	NA	NA	NA	53,544
1982	379,219	1.85	703	3,429	14.60	50	NA	NA	NA	52,993
1983	364,880	1.96	717	3,155	17.59	56	NA	NA	NA	49,677
1984	373,953	2.02	756	3,159	16.54	52	NA	NA	NA	49,647
1985	378,392	1.69	640	NA	NA	NA	NA	NA	NA	45,940

NA=not available. Series on horses and mules discontinued in 1959. 1/ Excludes commercial broilers. 2/ Beginning in 1969, data for hogs and pigs are for December 1. 3/ Beginning in 1970, data on total turkeys were discontinued. Data from 1971 on are for turkey breeder hens. 4/ New farm definition.

Table 47--Value of motor vehicles and other machines on farms, December 31, 1939-85 ^{1/}

Year	Automobiles		Motor trucks		Tractors	Other farm machinery	Total	
	Excluding household assets	Including household assets	Excluding household assets	Including household assets			Excluding household assets	Including household assets
Million dollars								
1939	383	958	262	262	503	1,337	2,485	3,060
1940	418	1,044	279	279	586	1,345	2,628	3,254
1941	539	1,347	334	334	789	1,518	3,180	3,988
1942	554	1,386	450	450	1,015	2,097	4,116	4,948
1943	606	1,212	541	541	1,168	2,518	4,833	5,439
1944	572	1,144	590	590	1,557	3,183	5,902	6,474
1945	471	941	476	476	1,355	2,616	4,918	5,388
1946	593	1,185	521	521	1,288	2,344	4,746	5,338
1947	662	1,656	867	867	1,651	3,192	6,372	7,366
1948	744	1,860	1,249	1,249	2,409	4,550	8,952	10,068
1949	925	2,313	1,446	1,446	2,905	5,502	10,778	12,166
1950	1,170	2,926	1,611	1,678	3,349	6,178	12,308	14,131
1951	1,466	3,665	1,747	1,879	3,874	7,256	14,343	16,674
1952	1,461	3,652	1,640	1,843	4,091	7,809	15,001	17,395
1953	1,730	4,325	1,584	1,863	4,199	8,050	15,563	18,437
1954	1,724	4,310	1,556	1,898	4,270	8,197	15,747	18,675
1955	1,770	4,425	1,499	1,922	4,600	8,392	16,261	19,339
1956	1,905	4,762	1,626	2,084	4,759	8,635	16,925	20,240
1957	1,776	4,439	1,626	2,085	4,931	8,690	17,023	20,145
1958	2,168	5,421	1,559	1,999	5,168	9,247	18,142	21,835
1959	1,906	4,766	1,931	2,476	5,423	10,080	19,340	22,745
1960	1,596	4,198	1,970	2,559	5,237	10,211	19,014	22,206
1961	1,585	4,283	2,054	2,667	5,213	10,353	19,204	22,515
1962	1,679	4,664	2,195	2,850	5,414	10,526	19,814	23,454
1963	1,625	4,642	2,139	2,814	5,617	10,862	20,243	23,935
1964	1,550	4,560	2,266	2,982	5,861	11,423	21,100	24,826
1965	1,445	4,515	2,240	2,948	6,310	12,232	22,227	26,005
1966	1,291	4,163	2,187	2,916	7,017	13,347	23,842	27,443
1967	1,271	4,236	2,330	3,106	7,527	14,939	26,067	29,808
1968	1,213	4,184	2,438	3,250	7,939	15,898	27,488	31,271
1969	1,205	4,303	2,432	3,243	7,997	16,756	28,390	32,299
1970	1,190	4,575	2,693	3,639	8,080	18,078	30,041	34,372
1971	1,183	4,732	2,880	3,892	8,635	19,353	32,051	36,612
1972	1,274	5,097	3,091	4,177	9,042	20,966	34,373	39,282
1973	1,191	4,764	3,365	4,547	10,881	24,031	39,468	44,223
1974 2/	1,362	5,448	3,991	5,321	14,430	29,484	49,214	54,683
1975	1,285	5,840	4,287	5,716	17,096	35,378	58,046	64,030
1976	1,589	6,907	5,372	7,162	18,027	38,892	63,879	70,988
1977	1,838	7,069	5,808	7,447	20,269	42,166	69,858	76,951
1978	2,087	7,195	6,528	8,059	22,973	46,851	78,197	85,078
1979	2,030	6,345	6,781	8,371	29,176	52,857	90,844	96,749
1980	2,360	6,743	7,009	8,344	29,974	57,463	96,806	102,524
1981	2,790	7,342	8,477	9,744	30,537	61,225	103,029	108,848
1982	2,869	6,997	9,013	10,014	29,357	62,437	103,675	108,805
1983	3,006	6,831	9,386	10,429	27,069	61,467	100,928	105,796
1984	2,725	6,056	9,496	10,551	25,707	57,066	94,994	99,380
1985	3,420	7,600	10,800	12,000	26,000	51,981	92,201	97,581
Percent								
Change:								
1984-85	25.5	25.5	13.7	13.7	1.1	-8.9	-2.9	-1.8
1983-84	-9.3	-11.3	1.2	1.2	-5.0	-7.2	-5.9	-6.1
1982-83	4.8	-2.4	4.1	4.1	-7.8	1.6	-2.6	-2.8
1981-82	2.8	-4.7	6.3	2.8	-3.9	2.0	.6	0
1980-81	18.2	8.9	20.9	16.8	1.9	6.5	6.4	6.2
1975-80	83.7	15.5	63.5	46.0	75.3	62.4	66.8	60.1

^{1/} Data for 50 States beginning with 1959. ^{2/} New farm definition beginning in 1974.

Table 48--Quantity and value of farmer-owned crop inventories, December 31, 1983-85 1/

Crop	Unit	1983		1984		1985	
		Quantity	Value	Quantity	Value	Quantity	Value
		Thousands	Million dollars	Thousands	Million dollars	Thousands	Million dollars
Total feed crops							
Corn	bu.	3,346,244	12,660	4,400,580	13,339	6,345,362	16,228
Barley	"	263,531	10,509	326,172	11,267	394,500	13,847
Grain sorghum	"	187,519	658	215,775	676	341,254	766
Oats	"	322,072	926	299,077	875	310,460	1,242
			567		521		373
Total food crops							
Wheat	bu.	1,502,051	5,663	1,275,363	4,673	1,687,505	5,813
Rye	"	501	5,242	1,528	4,320	10,919	5,416
Rice	cwt.	47,890	1	49,652	3	42,814	25
			420		350		372
Total oil crops							
Soybeans	bu.	634,145	4,975	808,006	4,776	1,070,251	5,320
Cottonseed	tons	193	4,901	875	4,669	403	5,280
Flaxseed	bu.	2,941	33	1,149	82	665	28
Peanuts	lbs.	80,440	20	67,758	7	35,015	3
			21		18		9
Total hay and forage:							
All hay	tons	89,280	7,834	100,597	8,642	98,994	7,598
Corn silage	"	59,185	6,328	69,498	6,935	71,307	6,084
Corn forage	"	140	1,399	179	1,596	107	1,407
Sorghum silage	"	4,165	6	4,358	8	4,019	6
Sorghum forage	"	465	86	482	88	731	82
			15		15		19
Cotton	lbs.	1,022,216	598	1,360,535	768	2,093,292	1,120
Potatoes	cwt.	165,330	1,096	172,860	899	201,300	581
Tobacco	lbs.	263,957	417	399,542	656	251,935	396
Miscellaneous 2/		--	28	--	32	--	29
Total all crops			33,252	--	33,778	--	37,086

--- not applicable. 1/ All crops stored on farms including crops under loan to the CCC, and farmer-owned crops in off-farm storage under CCC loan. 2/ Miscellaneous consists of cabbage and dry edible beans.

Table 49--Selected financial assets owned by farmers, December 31, 1939-85

Year	Liquid financial assets				Net worth of selected farmer cooperatives	Total financial assets	
	Demand deposits	Time deposits	U.S. savings bonds	Excluding household assets		Including household assets	
	1/			2/		3/	
Million dollars							
1939	742	1,286	1,211	249	829	2,857	4,317
1940	818	1,408	1,255	353	874	3,100	4,708
1941	1,128	1,753	1,312	511	943	3,824	5,647
1942	1,568	2,503	1,371	1,112	1,024	5,095	7,578
1943	2,042	3,044	1,490	2,162	1,114	6,200	9,852
1944	2,592	3,631	1,683	3,379	1,219	7,442	12,504
1945	3,038	4,377	1,975	4,152	1,378	8,793	14,920
1946	3,070	4,950	2,179	4,212	1,537	9,557	15,948
1947	2,832	4,997	2,102	4,375	1,711	9,540	16,017
1948	2,744	4,736	2,102	4,597	1,877	9,357	16,056
1949	2,510	4,465	2,102	4,720	2,055	9,030	15,852
1950	2,362	4,619	2,102	4,686	2,275	9,256	16,044
1951	2,452	4,801	2,169	4,707	2,481	9,973	16,610
1952	2,334	4,801	2,301	4,632	2,720	9,855	16,788
1953	2,258	4,736	2,432	4,732	2,852	9,846	17,010
1954	2,235	4,661	2,530	4,969	3,032	9,928	17,427
1955	2,234	4,661	2,582	5,168	3,220	10,115	17,865
1956	2,016	4,708	2,634	5,063	3,452	10,276	17,973
1957	2,045	4,545	2,897	5,116	3,673	10,263	18,276
1958	2,010	4,888	3,069	5,181	3,946	10,844	19,094
1959 4/	1,903	4,325	2,940	4,663	4,242	10,470	18,073
1960	1,803	4,025	2,894	4,625	4,524	10,352	17,871
1961	1,813	4,045	2,956	4,463	4,846	10,704	18,623
1962	1,905	3,965	3,296	4,424	5,013	10,933	18,653
1963	1,805	3,925	3,495	4,229	5,357	11,087	18,811
1964	1,842	4,004	3,733	4,206	5,595	11,441	19,380
1965	1,880	4,084	4,032	4,054	5,881	11,845	19,931
1966	1,880	4,084	4,355	3,922	6,175	12,139	20,416
1967	1,925	4,185	4,790	3,787	6,499	12,609	21,186
1968	1,981	4,303	5,199	3,753	6,839	13,123	22,075
1969	2,010	4,367	5,514	3,740	7,201	13,578	22,832
1970	2,044	4,457	5,933	3,588	8,007	14,508	24,029
1971	2,094	4,557	6,500	3,676	8,823	15,474	25,650
1972	2,184	4,758	7,082	3,991	9,758	16,700	27,773
1973	2,174	4,949	7,754	4,166	10,856	17,979	29,899
1974 5/	2,030	4,841	7,146	3,811	11,424	18,294	29,251
1975	1,984	4,960	7,577	3,883	13,371	20,315	31,775
1976	1,913	5,034	7,880	3,841	14,930	21,876	33,597
1977	1,862	5,173	8,118	3,885	15,388	22,423	34,426
1978	1,850	5,287	8,351	4,211	18,340	25,477	38,039
1979	1,888	5,396	8,580	4,035	20,825	28,109	40,724
1980	1,907	5,450	8,822	3,812	22,758	30,115	42,749
1981	1,945	5,615	9,175	3,612	24,793	32,352	45,140
1982	1,974	5,812	9,588	3,493	27,155	34,941	48,022
1983	2,013	6,062	10,125	3,585	28,799	36,874	50,584
1984	2,149	6,175	11,468	3,652	29,688	38,012	53,132
1985	2,301	6,681	12,085	3,911	27,675	36,657	52,653

^{1/} Figures for 1939 and 1969-85 estimated by USDA. Demand deposits for other years are estimates of the Board of Governors of the Federal Reserve System. ^{2/} Financial assets, excluding household assets, are the sum of currency, demand deposits, and the net worth of selected farmer cooperatives.

^{3/} Sum of the currency, demand deposits, time deposits, savings bonds, and farmer cooperatives.

^{4/} Data for 50 States beginning in 1959. ^{5/} New farm definition beginning in 1974.

Table 50--Total farm debt outstanding (excluding operator households), December 31, 1939-85 ^{1/}

Year	Nonreal estate debt						Total debt	
	Real estate	Excluding CCC	Price support and storage loans made or guaranteed by CCC		Including CCC	Excluding CCC loans	Including CCC loans	
Million dollars								
1939	5,512	2,762		445	3,207	8,274	8,720	
1940	5,454	3,079		629	3,708	8,533	9,162	
1941	5,381	3,205		610	3,815	8,586	9,197	
1942	5,040	2,916		773	3,689	7,956	8,729	
1943	4,592	2,659		589	3,248	7,251	7,840	
1944	4,210	2,507		683	3,190	6,717	7,400	
1945	4,065	2,646		277	2,923	6,711	6,987	
1946	4,172	3,188		65	3,253	7,360	7,425	
1947	4,305	3,785		84	3,869	8,090	8,174	
1948	4,490	4,568		1,152	5,720	9,058	10,210	
1949	4,714	4,775		1,721	6,496	9,489	11,210	
1950	5,184	5,681		812	6,493	10,865	11,678	
1951	5,657	6,863		588	7,451	12,520	13,109	
1952	6,161	7,123		1,184	8,306	13,284	14,467	
1953	6,602	6,309		2,391	8,701	12,911	15,304	
1954	7,058	6,673		2,219	8,892	13,731	15,949	
1955	7,750	7,340		1,870	9,210	15,090	16,960	
1956	8,486	7,386		1,563	8,949	15,872	17,435	
1957	9,012	8,184		1,215	9,399	17,196	18,410	
1958	9,671	9,374		2,473	11,847	19,045	21,518	
1959	10,584	10,723		1,165	11,889	21,307	22,473	
1960	11,269	11,136		1,390	12,526	22,405	23,795	
1961	12,259	11,820		1,866	13,686	24,079	25,946	
1962	13,424	13,184		2,055	15,239	26,608	28,663	
1963	14,922	14,531		1,926	16,457	29,453	31,379	
1964	16,835	15,307		1,543	16,850	32,142	33,686	
1965	18,921	16,895		1,411	18,306	35,817	37,228	
1966	20,645	18,525		1,157	19,683	39,170	40,327	
1967	22,540	19,593		1,420	21,012	42,132	43,552	
1968	24,605	19,192		2,671	21,863	43,797	46,468	
1969	26,246	20,005		2,676	22,681	46,252	48,928	
1970	27,360	21,247		1,876	23,123	48,607	50,483	
1971	29,065	23,980		2,262	26,242	53,045	55,307	
1972	31,739	26,700		1,793	28,493	58,439	60,232	
1973	35,800	31,570		750	32,320	67,370	68,120	
1974	40,561	35,075		319	35,394	75,636	75,955	
1975	45,161	39,682		375	40,057	84,843	85,218	
1976	50,352	45,570		1,040	46,610	95,922	96,962	
1977	57,953	52,410		4,540	56,950	110,363	114,903	
1978	65,560	60,693		5,666	66,359	126,253	131,919	
1979	78,526	71,564		5,070	76,634	150,090	155,160	
1980	87,781	77,448		4,978	82,426	165,229	170,207	
1981	97,218	83,604		8,011	91,615	180,822	188,833	
1982	101,192	86,973		15,433	102,406	188,165	203,598	
1983	103,726	87,923		10,801	98,724	191,649	202,450	
1984	102,926	87,115		8,635	95,750	190,041	198,676	
1985	97,300	77,870		16,928	94,798	175,170	192,098	
Percentage distribution of debts:	Percent							
1940	59.5	33.6		6.9	40.5	93.1	100.0	
1960	47.4	46.8		5.8	52.6	94.2	100.0	
1980	51.6	45.5		2.9	48.4	97.1	100.0	
1985	50.7	40.5		8.8	49.3	91.2	100.0	

^{1/} Numbers may not add because of rounding.

Table 51--Total farm debt outstanding (including operator households), December 31, 1939-85 ^{1/}

Year	Nonreal estate debt						Total debt	
	Real estate	Excluding CCC	Price support and storage loans made or guaranteed by CCC		Including CCC	Excluding CCC loans	Including CCC loans	
Million dollars								
1939	6,586	3,003		445	3,449	9,589	10,034	
1940	6,494	3,347		629	3,977	9,841	10,470	
1941	6,376	3,483		610	4,093	9,859	10,469	
1942	5,956	3,172		773	3,945	9,129	9,901	
1943	5,396	2,889		589	3,478	8,285	8,874	
1944	4,941	2,720		683	3,402	7,661	8,344	
1945	4,760	2,868		277	3,145	7,628	7,905	
1946	4,897	3,451		65	3,516	8,348	8,413	
1947	5,064	4,091		84	4,174	9,155	9,238	
1948	5,288	4,931	1,152		6,083	10,220	11,371	
1949	5,579	5,154	1,721		6,875	10,733	12,454	
1950	6,112	6,126	812		6,938	12,239	13,051	
1951	6,662	7,393	588		7,982	14,056	14,644	
1952	7,241	7,675	1,184		8,859	14,915	16,099	
1953	7,740	6,805	2,390		9,194	14,545	16,934	
1954	8,245	7,196	2,219		9,416	15,441	17,660	
1955	9,012	7,910	1,870		9,781	16,922	18,792	
1956	9,822	7,960	1,563		9,522	17,782	19,345	
1957	10,382	8,814	1,215		10,029	19,197	20,412	
1958	11,091	10,086	2,473		12,558	21,177	23,650	
1959	12,082	11,528	1,165		12,693	23,610	24,775	
1960	12,820	11,969	1,390		13,359	24,789	26,179	
1961	13,899	12,701	1,866		14,567	26,600	28,466	
1962	15,168	14,164	2,055		16,219	29,332	31,387	
1963	16,804	15,657	1,926		17,583	32,461	34,387	
1964	18,894	16,367	1,543		17,909	35,261	36,804	
1965	21,187	18,063	1,411		19,474	39,250	40,661	
1966	23,077	19,793	1,157		20,950	42,870	44,027	
1967	25,142	20,834	1,420		22,254	45,976	47,396	
1968	27,397	20,388	2,671		23,059	47,786	50,457	
1969	29,183	21,168	2,676		23,844	50,351	53,027	
1970	30,346	22,262	1,876		24,138	52,608	54,484	
1971	32,192	25,114	2,262		27,376	57,306	59,568	
1972	35,094	27,964	1,793		29,757	63,058	64,850	
1973	39,527	33,054	750		33,803	72,581	73,330	
1974	44,705	36,736	319		37,055	81,441	81,760	
1975	49,682	41,605	375		41,980	91,287	91,662	
1976	55,268	47,765	1,040		48,805	103,033	104,073	
1977	63,458	54,987	4,540		59,527	118,445	122,985	
1978	71,610	63,827	5,666		69,493	135,437	141,103	
1979	85,599	75,405	5,070		80,475	161,004	166,074	
1980	95,582	81,580	4,978		86,558	177,162	182,140	
1981	105,756	88,205	8,011		96,216	193,961	201,972	
1982	109,977	91,760	15,433		107,193	201,737	217,170	
1983	112,617	92,783	10,801		103,584	205,400	216,201	
1984	111,645	92,050	8,635		100,685	203,695	212,330	
1985	105,441	82,570	16,928		99,498	188,011	204,939	
Percent								
Percentage distribution of debts:								
1940	62.0	32.0	6.0		38.0	94.0	100.0	
1960	49.0	45.7	5.3		51.0	94.7	100.0	
1980	52.5	44.7	2.7		47.5	97.3	100.0	
1985	51.4	40.3	8.3		48.6	91.7	100.0	

^{1/} Numbers may not add because of rounding.

Table 52--Real estate farm debt outstanding (excluding operator households), December 31, 1939-85 1/

Year	Federal land banks <u>2/</u>	Farmers Home Administration	Life insurance companies	All operating banks	Individuals and others	Total
Million dollars						
1939	2,356	27	823	447	1,859	5,512
1940	2,282	55	853	456	1,808	5,454
1941	2,171	98	897	451	1,764	5,381
1942	1,945	135	882	404	1,674	5,040
1943	1,611	148	840	381	1,612	4,592
1944	1,331	167	799	384	1,529	4,210
1945	1,129	157	761	433	1,585	4,065
1946	958	164	757	582	1,711	4,172
1947	847	168	816	715	1,759	4,305
1948	804	167	880	762	1,877	4,490
1949	815	171	990	788	1,950	4,714
1950	841	218	1,147	836	2,142	5,184
1951	872	247	1,309	864	2,365	5,657
1952	932	281	1,460	910	2,578	6,161
1953	1,013	300	1,615	931	2,743	6,602
1954	1,096	323	1,757	994	2,888	7,058
1955	1,273	355	1,954	1,096	3,072	7,750
1956	1,488	400	2,140	1,121	3,337	8,486
1957	1,646	470	2,239	1,142	3,515	9,012
1958	1,801	530	2,320	1,228	3,792	9,671
1959	2,046	592	2,470	1,334	4,142	10,584
1960	2,232	636	2,615	1,399	4,387	11,269
1961	2,472	836	2,789	1,448	4,714	12,259
1962	2,676	936	3,002	1,655	5,155	13,424
1963	2,914	1,040	3,358	1,898	5,712	14,922
1964	3,283	1,145	3,822	2,155	6,431	16,835
1965	3,784	1,343	4,295	2,327	7,171	18,921
1966	4,397	1,486	4,666	2,477	7,618	20,645
1967	4,981	1,645	4,959	2,750	8,205	22,540
1968	5,462	1,845	5,167	3,002	9,128	24,605
1969	5,977	2,029	5,222	3,116	9,902	26,246
1970	6,420	2,180	5,122	3,329	10,308	27,360
1971	7,094	2,343	5,090	3,731	10,806	29,065
1972	8,165	2,547	5,174	4,246	11,607	31,739
1973	9,849	2,712	5,480	4,844	12,914	35,800
1974	12,187	2,899	5,799	5,312	14,363	40,561
1975	14,533	3,044	6,198	5,621	15,764	45,161
1976	16,881	3,311	6,828	6,075	17,258	50,352
1977	19,640	3,613	8,150	6,994	19,556	57,953
1978	22,686	3,747	9,698	7,717	21,712	65,560
1979	27,322	6,467	11,278	7,798	25,660	78,526
1980	33,208	7,021	11,991	7,760	27,801	87,781
1981	40,254	7,965	12,136	7,573	29,291	97,218
1982	43,859	8,282	11,898	7,626	29,527	101,192
1983	44,923	8,626	11,834	8,494	29,847	103,726
1984	45,236	9,148	11,592	9,313	27,634	102,926
1985	41,124	9,537	11,036	10,443	25,160	97,300
Percentage distribution: of debts:	Percent					
1940	41.8	1.0	15.6	8.4	33.1	100.0
1960	19.8	5.6	23.2	12.4	38.9	100.0
1980	37.8	8.0	13.6	9.0	31.6	100.0
1985	42.3	9.8	11.3	10.7	25.9	100.0

1/ Numbers may not add due to rounding. 2/ Nonperforming loans included after 1974.

Table 53--Real estate farm debt outstanding (including operator households), December 31, 1939-85 ^{1/}

Year	Federal land banks ^{2/}	Farmers Home Administration	Life insurance companies	All operating banks	Individuals and others	Total
Million dollars						
1939	2,815	32	984	534	2,221	6,586
1940	2,716	66	1,016	543	2,152	6,494
1941	2,572	116	1,063	535	2,090	6,376
1942	2,299	159	1,043	477	1,979	5,956
1943	1,893	174	987	448	1,894	5,396
1944	1,562	196	938	450	1,795	4,941
1945	1,322	184	891	507	1,856	4,760
1946	1,125	192	889	683	2,008	4,897
1947	997	198	960	841	2,069	5,064
1948	947	197	1,036	898	2,211	5,288
1949	965	202	1,172	932	2,308	5,579
1950	991	257	1,353	986	2,526	6,112
1951	1,027	291	1,542	1,017	2,786	6,662
1952	1,095	330	1,716	1,069	3,030	7,241
1953	1,187	352	1,893	1,092	3,216	7,740
1954	1,280	378	2,052	1,161	3,374	8,245
1955	1,480	413	2,272	1,275	3,572	9,012
1956	1,722	463	2,477	1,298	3,862	9,822
1957	1,897	541	2,579	1,316	4,050	10,382
1958	2,065	608	2,661	1,408	4,349	11,091
1959	2,335	676	2,820	1,523	4,728	12,082
1960	2,539	723	2,975	1,592	4,992	12,820
1961	2,803	948	3,162	1,641	5,345	13,899
1962	3,024	1,058	3,391	1,870	5,824	15,168
1963	3,282	1,171	3,781	2,137	6,433	16,804
1964	3,687	1,285	4,288	2,417	7,218	18,894
1965	4,240	1,497	4,802	2,607	8,040	21,187
1966	4,915	1,663	5,214	2,770	8,516	23,077
1967	5,563	1,844	5,540	3,061	9,135	25,142
1968	6,081	2,054	5,764	3,333	10,165	27,397
1969	6,671	2,280	5,734	3,545	10,953	29,183
1970	7,145	2,440	5,610	3,772	11,379	30,346
1971	7,880	2,618	5,564	4,219	11,911	32,192
1972	9,050	2,835	5,643	4,792	12,774	35,094
1973	10,901	3,013	5,965	5,458	14,190	39,527
1974	13,470	3,215	6,297	5,966	15,757	44,705
1975	16,029	3,369	6,726	6,296	17,262	49,682
1976	18,565	3,657	7,400	6,781	18,864	55,268
1977	21,541	3,982	8,819	7,780	21,335	63,458
1978	24,816	4,121	10,478	8,557	23,638	71,610
1979	29,820	7,111	12,165	8,623	27,880	85,599
1980	36,196	7,715	12,928	8,563	30,180	95,582
1981	43,825	8,744	13,074	8,342	31,770	105,756
1982	47,699	9,085	12,802	8,392	32,000	109,977
1983	48,811	9,452	12,717	9,317	32,320	112,617
1984	49,103	10,013	12,444	10,186	29,900	111,645
1985	44,596	10,424	11,836	11,385	27,200	105,441
Percentage distribution of debts:						
Percent						
1940	41.8	1.0	15.6	8.4	33.1	100.0
1960	19.8	5.6	23.2	12.4	38.9	100.0
1980	37.8	8.1	13.5	9.1	31.5	100.0
1985	42.3	9.9	11.2	10.8	25.8	100.0

^{1/} Numbers may not add due to rounding. ^{2/} Starting in 1974, data includes nonperforming loans.

Table 54--Nonreal estate farm debt outstanding (excluding operator households), December 31, 1939-85 ^{1/}

Year	All operating banks	Production credit assoc. 2/	Federal intermediate credit banks	Farmers Home Ad- ministration	Debts owed to individ- uals and others	Price sup- port and storage loans made or guaranteed by CCC	Total including CCC loans
Million dollars							
1939	851	147	32	368	1,365	445	3,207
1940	930	164	32	406	1,547	629	3,708
1941	1,014	179	37	429	1,547	610	3,815
1942	873	176	38	464	1,365	773	3,689
1943	885	189	34	459	1,092	589	3,248
1944	897	180	30	399	1,001	683	3,190
1945	977	187	26	363	1,092	277	2,923
1946	1,218	221	32	352	1,365	65	3,253
1947	1,505	277	38	326	1,638	84	3,869
1948	1,839	352	56	301	2,020	1,152	5,720
1949	1,936	372	51	305	2,111	1,721	6,496
1950	2,385	433	62	290	2,512	812	6,493
1951	2,949	539	78	268	3,030	588	7,451
1952	3,019	575	83	297	3,149	1,184	8,306
1953	2,611	520	64	331	2,785	2,390	8,701
1954	2,772	554	58	367	2,921	2,219	8,892
1955	3,126	619	62	357	3,176	1,870	9,210
1956	3,100	671	60	379	3,176	1,563	8,949
1957	3,407	850	67	383	3,476	1,215	9,399
1958	3,932	1,070	84	357	3,931	2,473	11,847
1959	4,554	1,307	90	350	4,423	1,165	11,889
1960	4,717	1,421	88	369	4,541	1,390	12,526
1961	5,023	1,575	99	437	4,687	1,866	13,686
1962	5,651	1,765	110	489	5,169	2,055	15,239
1963	6,286	1,972	126	523	5,624	1,926	16,457
1964	6,606	2,186	125	567	5,824	1,543	16,850
1965	7,255	2,476	140	631	6,394	1,411	18,306
1966	8,064	2,895	157	647	6,762	1,157	19,683
1967	8,762	3,377	176	702	6,575	1,420	21,012
1968	9,185	3,673	180	723	5,431	2,671	21,863
1969	9,762	4,315	218	691	5,020	2,676	22,681
1970	10,491	5,083	220	700	4,753	1,876	23,123
1971	11,811	5,835	237	678	5,419	2,262	26,242
1972	13,528	6,343	251	686	5,891	1,793	28,493
1973	16,223	7,516	331	772	6,728	750	32,320
1974	17,235	9,150	374	919	7,398	319	35,394
1975	19,051	10,339	350	1,560	8,382	375	40,057
1976	22,002	11,759	368	1,652	9,789	1,040	46,610
1977	24,295	12,978	374	2,764	11,999	4,540	56,950
1978	26,718	14,369	509	5,087	14,011	5,666	66,359
1979	29,327	17,388	665	7,905	16,278	5,070	76,634
1980	29,986	18,939	810	10,346	17,367	4,978	82,426
1981	31,215	20,355	913	12,718	18,404	8,011	91,615
1982	34,322	19,653	871	12,988	19,139	15,433	102,406
1983	37,075	18,543	850	12,888	18,566	10,801	98,724
1984	37,619	17,208	875	13,773	17,640	8,635	95,750
1985	33,738	13,448	537	15,078	15,070	16,928	94,798
Percentage distribution: of debts:	Percent						
1940	25.1	4.4	0.9	10.9	41.7	17.0	100.0
1960	37.7	11.3	.7	2.9	36.2	11.0	100.0
1980	36.4	23.0	1.0	12.6	21.0	6.0	100.0
1985	35.6	14.2	.6	15.9	15.9	17.8	100.0

^{1/} Numbers may not add due to rounding. ^{2/} Nonperforming loans included and aquatic loans excluded after 1974.

Table 55--Nonreal estate farm debt outstanding (including operator households), December 31, 1939-85 ^{1/}

Year	All operating banks	Production credit assoc. ^{2/}	Federal intermediate credit banks	Farmers Home Ad- ministration	Debts owed to individ- uals and others	Price sup- port and storage loans made or guaranteed by CCC	Total including CCC loans
Million dollars							
1939	900	153	32	418	1,500	445	3,449
1940	984	171	32	461	1,700	629	3,977
1941	1,073	186	37	487	1,700	610	4,093
1942	924	183	38	527	1,500	773	3,945
1943	936	197	34	522	1,200	589	3,478
1944	949	188	30	453	1,100	683	3,402
1945	1,034	195	26	413	1,200	277	3,145
1946	1,289	230	32	400	1,500	65	3,516
1947	1,593	289	38	371	1,800	84	4,174
1948	1,946	367	56	342	2,220	1,152	6,083
1949	2,049	387	51	347	2,320	1,721	6,875
1950	2,524	451	62	329	2,760	812	6,938
1951	3,120	561	78	304	3,330	588	7,982
1952	3,195	599	83	338	3,460	1,184	8,859
1953	2,763	542	64	376	3,060	2,390	9,194
1954	2,934	577	58	417	3,210	2,219	9,416
1955	3,308	644	62	406	3,490	1,870	9,781
1956	3,280	699	60	431	3,490	1,563	9,522
1957	3,605	886	67	436	3,820	1,215	10,029
1958	4,161	1,115	84	406	4,320	2,473	12,558
1959	4,819	1,361	90	398	4,860	1,165	12,693
1960	4,991	1,480	88	420	4,990	1,390	13,359
1961	5,316	1,640	99	496	5,150	1,866	14,567
1962	5,979	1,839	110	556	5,680	2,055	16,219
1963	6,652	2,105	126	594	6,180	1,926	17,583
1964	6,990	2,278	125	644	6,330	1,543	17,909
1965	7,677	2,579	140	717	6,950	1,411	19,474
1966	8,533	3,016	157	737	7,350	1,157	20,950
1967	9,272	3,518	176	798	7,070	1,420	22,254
1968	9,720	3,826	180	822	5,840	2,671	23,059
1969	10,330	4,495	218	785	5,340	2,676	23,844
1970	11,102	5,295	220	795	4,850	1,876	24,138
1971	12,498	6,078	237	771	5,530	2,262	27,376
1972	14,315	6,607	251	780	6,011	1,793	29,757
1973	17,167	7,813	331	877	6,865	750	33,803
1974	18,238	9,531	374	1,044	7,549	319	37,055
1975	20,160	10,770	350	1,772	8,553	375	41,980
1976	23,283	12,249	368	1,877	9,989	1,040	48,805
1977	25,709	13,519	374	3,141	12,244	4,540	59,527
1978	28,273	14,967	509	5,780	14,297	5,666	69,493
1979	31,034	18,113	665	8,982	16,610	5,070	80,475
1980	31,564	19,729	810	11,756	17,721	4,978	86,558
1981	32,858	21,203	913	14,452	18,780	8,011	96,216
1982	36,128	20,472	871	14,759	19,530	15,433	107,193
1983	39,026	19,315	850	14,646	18,945	10,801	103,584
1984	39,599	17,925	875	15,651	18,000	8,635	100,685
1985	35,513	14,008	537	17,134	15,378	16,928	99,498
Percent							
Percentage distribution of debts:							
1940	24.7	4.3	0.8	11.6	42.7	15.8	100.0
1960	37.4	11.1	.7	3.1	37.3	10.4	100.0
1980	36.5	22.8	.9	13.6	20.5	5.8	100.0
1985	35.7	14.1	.5	17.2	15.5	17.0	100.0

^{1/} Numbers may not add due to rounding. ^{2/} Starting in 1974, nonperforming loans are included and aquatic loans excluded from the total.

Table 56--Changes in farm balance sheet account (excluding operator households), December 31, 1984-85

Item	Total value		Total		Capital		Total due	
	1984	1985	value	change	Acquired 1/	Consumed 2/	Net 3/	to asset revaluation 4/
Million dollars								
Physical assets:								
Real estate	639,590	559,557	-80,033		2,773	9,857	-7,084	-72,949
Land	602,375	526,878	-75,497		351	6,537	-6,186	-69,311
Service structures	37,215	32,679	-4,536		2,422	3,320	-898	3,638
Nonreal estate:								
Livestock and poultry	49,647	45,939	-3,708		NA	4,375	-4,375	667
Machinery and motor vehicles	94,994	92,201	-2,793		7,960	14,627	-6,667	3,874
Crops stored on and off farm 5/	33,778	37,086	-5,301		835	NA	835	-6,136
Financial assets:								
Demand deposits	6,175	6,681	506		506	0	506	0
Currency	2,149	2,301	152		152	0	152	0
Investments in cooperatives	29,688	27,675	-2,013		-2,013	0	-2,013	0
Total assets	856,021	771,440	-93,190		10,213	28,859	-18,646	-74,544
Liabilities:								
Real estate debt	102,926	97,300	-5,626		-5,626	0	-5,626	0
Nonreal estate debt:								
Excluding CCC loans	87,115	77,870	-9,245		-9,245	0	-9,245	0
CCC loans 5/	8,635	16,928	-316		-316	0	-316	0
Total debt 5/	198,676	192,098	-15,187		-15,187	0	-15,187	0
Proprietors' equity 5/	657,345	579,341	-78,003		25,400	28,859	-3,459	-74,544
Total claims	856,021	771,440	-93,190		10,213	28,859	-18,646	-74,544

NA=not available. 1/ Capital acquired is the sum of land and service structure improvements, investments in machinery and motor vehicles, increases in crop and livestock quantities, and the additional amount of financial assets. 2/ Capital consumption is the sum of depreciation, accidental damage, and net value of capital transferred out of the farm sector. 3/ Net capital formation is equal to capital acquired minus capital consumed. 4/ Capital gains are the result of subtracting net capital acquired from total value change. 5/ The total value change in crop inventory and CCC debt is adjusted for the change in CCC crop inventory because capital gains or losses are not calculated on CCC stocks (that is, CCC crop loans are excluded, and only storage and drying facility loans are included).

Table 57--Capital gains on farm physical assets (excluding operator households), 1970-85 ^{1/}

Calendar year	Real estate ^{2/}	Machinery and motor vehicles ^{3/}	Livestock and poultry	Crops stored on farms	Total ^{4/}
Million dollars					
1970	8,323	1,365	-438	1,154	10,404
1971	16,171	2,148	3,100	-288	21,131
1972	27,562	1,881	6,357	2,720	38,520
1973	56,937	3,282	6,455	6,930	73,604
1974	47,162	9,413	-18,215	3,880	42,241
1975	56,456	8,633	5,947	-6,474	64,562
1976	76,517	5,337	-632	1,019	82,241
1977	54,892	5,895	4,202	-2,885	62,104
1978	93,043	7,497	20,384	-398	120,526
1979	104,014	10,821	9,898	2,337	127,070
1980	76,594	7,327	-2,085	10,166	92,002
1981	4,400	9,727	-7,142	-9,179	-2,194
1982	-32,038	6,857	-28	-2,551	-27,760
1983	-5,305	3,543	-2,889	-4,066	-8,717
1984	-93,117	236	1,743	-5,525	-96,663
1985	-72,949	3,874	667	-6,136	-74,544

^{1/} Change in value during year less net investment. ^{2/} Excluding value of operators' dwellings.
^{3/} For farm use only. ^{4/} Nominal capital gains.

Table 58--Capital gains on farm physical assets (including operator households), 1960-85

Calendar year	Real estate	Machinery and motor vehicles ^{1/}	Livestock and poultry	Crops stored on farms	Total
Million dollars					
1960	2,324	74	270	-321	2,347
1961	7,187	449	449	177	8,262
1962	6,689	590	294	463	8,036
1963	9,046	221	-1,835	464	7,896
1964	9,990	435	-1,336	548	9,637
1965	13,217	501	3,266	-602	16,382
1966	11,601	745	1,167	820	14,333
1967	12,668	1,086	-224	-1,177	12,353
1968	11,663	1,150	1,199	-213	13,799
1969	8,252	779	3,010	335	12,376
1970	9,349	1,365	-438	1,154	11,430
1971	18,102	2,148	3,100	-288	23,062
1972	30,786	1,881	6,357	2,720	41,744
1973	63,212	3,282	6,455	6,930	79,879
1974	51,634	9,413	-18,215	3,880	46,712
1975 ^{2/}	61,960	8,633	5,947	-6,474	70,066
1976	83,773	5,337	-632	1,019	89,497
1977	60,124	5,895	4,202	-2,885	67,336
1978	101,170	7,497	20,384	-398	128,653
1979	113,572	10,821	9,898	2,337	136,628
1980	84,594	7,327	-2,085	10,166	100,002
1981	6,463	9,727	-7,142	-9,179	-131
1982	-32,895	6,857	-28	-2,551	-28,617
1983	-3,385	3,543	-2,889	-4,066	-6,797
1984	-98,396	236	1,743	-5,525	-101,942
1985	-75,799	3,874	667	-6,136	-77,394

^{1/} For farm use only. ^{2/} New farm definition beginning in 1974.

Table 59--Returns to equity in farm assets (excluding operator households) from farm income, 1940-85

Year	Income returns: to farm assets: and opera- tors' labor and manage- ment ^{1/}	Less returns imputed to-- Operators' ^{2/} labor	Management ^{3/}	Equals residual income: to farm assets	Less interest on-- Real estate debt	Nonreal estate debt	Equals residual: income to equity	Equity in farm assets (market basis) ^{4/}	Income re- turn as percentage of equity value
	Billion dollars							Percent	
1940	5.2	3.3	0.4	1.5	0.2	0.2	1.1	32.6	3.4
1941	7.4	4.0	.5	3.0	.2	.2	2.5	33.7	7.4
1942	11.0	5.4	.7	4.9	.2	.2	4.5	40.4	11.1
1943	13.1	7.1	.9	5.1	.2	.2	4.7	50.4	9.3
1944	13.0	8.7	.9	3.4	.2	.2	3.0	60.0	5.0
1945	13.5	9.0	.9	3.6	.2	.2	3.3	67.5	4.9
1946	16.5	9.4	1.1	6.0	.2	.2	5.7	74.8	7.6
1947	16.9	10.1	1.2	5.6	.2	.2	5.2	84.3	6.2
1948	19.1	9.8	1.3	8.0	.2	.3	7.6	92.6	8.2
1949	14.0	9.3	1.1	3.6	.2	.3	3.1	96.2	3.2
1950	15.0	8.6	1.2	5.2	.2	.3	4.7	94.6	5.0
1951	17.5	9.1	1.4	7.0	.3	.4	6.4	110.7	5.8
1952	16.5	9.2	1.4	5.9	.3	.5	5.2	122.9	4.2
1953	14.3	8.7	1.3	4.3	.3	.4	3.6	119.3	3.0
1954	13.8	8.4	1.3	4.1	.3	.4	3.3	115.1	2.9
1955	12.6	8.5	1.2	2.9	.3	.4	2.2	118.2	1.9
1956	12.7	8.4	1.2	3.1	.4	.5	2.2	120.8	1.8
1957	12.5	7.9	1.3	3.3	.4	.5	2.4	128.9	1.9
1958	14.8	7.5	1.4	5.9	.5	.6	4.9	136.0	3.6
1959	12.3	8.0	1.3	3.0	.5	.7	1.8	148.7	1.2
1960	12.9	7.5	1.4	4.0	.5	.7	2.7	150.4	1.8
1961	13.9	7.2	1.5	5.2	.6	.7	3.9	150.9	2.6
1962	14.3	7.4	1.5	5.4	.7	.8	3.9	156.7	2.5
1963	14.3	7.0	1.6	5.7	.7	.9	4.0	161.6	2.5
1964	13.2	6.8	1.5	4.9	.8	1.0	3.0	166.5	1.8
1965	16.0	7.0	1.7	7.3	1.0	1.0	5.3	171.8	3.1
1966	17.3	7.1	1.8	8.4	1.1	1.1	6.2	184.2	3.4
1967	15.7	7.3	1.8	6.6	1.2	1.3	4.2	193.8	2.2
1968	16.0	7.7	1.9	6.4	1.3	1.3	3.7	202.5	1.8
1969	18.2	8.1	2.0	8.1	1.5	1.4	5.2	212.8	2.4
1970	18.4	8.2	2.1	8.1	1.6	1.6	4.9	221.6	2.2
1971	19.1	8.1	2.2	8.8	1.7	1.7	5.5	229.7	2.4
1972	24.8	8.7	2.5	13.6	1.9	1.8	9.9	247.8	4.0
1973	42.0	9.2	3.6	29.2	2.2	2.3	24.8	281.2	8.8
1974	34.8	11.5	3.6	19.7	2.6	2.9	14.3	350.8	4.1
1975	33.3	12.2	3.8	17.3	3.0	3.1	11.2	366.3	3.1
1976	27.8	12.5	3.7	11.6	3.4	3.6	4.6	424.9	1.1
1977	28.1	13.3	3.9	10.9	3.9	4.2	2.7	493.4	.5
1978	35.3	13.9	4.6	16.8	4.6	5.2	7.0	541.8	1.3
1979	41.8	15.3	5.3	21.2	5.7	6.9	8.6	651.8	1.3
1980	32.6	16.1	5.2	11.3	6.9	8.7	-4.4	762.9	-.6
1981	45.8	17.7	6.0	22.1	8.4	10.7	2.9	833.0	.3
1982	43.5	16.8	5.8	20.9	9.6	11.3	-.1	816.4	0
1983	33.2	16.4	5.2	11.6	9.9	10.6	-9.0	774.2	-1.2
1984	54.7	20.4	6.4	27.9	9.9	10.4	7.6	754.4	1.0
1985	51.1	17.2	6.0	27.9	9.9	8.8	9.9	657.3	1.5

^{1/} Returns to operators plus net rent received by nonoperating landlords plus interest on real estate and nonreal estate debt. ^{2/} Estimated by multiplying the total hours of labor required in U.S. agriculture by wage rate and subtracting from this product the total wages paid to hired farm labor. ^{3/} Estimated to equal 5 percent of the sum of cash receipts plus net inventory change plus Government payments minus livestock and feed purchases. ^{4/} The equity value is for December 31 of the previous year.

Table 60--Returns to equity in farm assets (excluding operator households) from farm income and real capital gains, 1940-85

Year	Residual income to equity	Nominal capital gains on farm asset values <u>1/</u>	Real capital gains <u>2/</u>	Equity value of farm assets <u>3/</u>	Return as a percentage of equity value		
					From	From	Total
					residual income	real capital gains	
----- Billion dollars -----							
1940	1.1	1.2	0.8	32.6	3.4	2.5	5.9
1941	2.5	4.6	.9	33.7	7.4	2.5	9.9
1942	4.5	7.3	3.9	40.4	11.1	9.6	20.7
1943	4.7	6.4	4.8	50.4	9.3	9.5	18.8
1944	3.0	5.4	4.0	60.0	5.0	6.6	11.6
1945	3.3	6.4	4.8	67.5	4.9	7.1	12.0
1946	5.7	7.6	-4.9	74.8	7.6	-6.5	1.1
1947	5.2	6.6	-1.7	84.3	6.2	-2.0	4.1
1948	7.6	3.0	1.7	92.6	8.2	1.8	10.0
1949	3.1	.6	2.6	96.2	3.2	2.7	5.9
1950	4.7	13.2	5.4	94.6	5.0	5.7	10.7
1951	6.4	8.9	4.2	110.7	5.8	3.8	9.5
1952	5.2	-3.2	-3.9	122.9	4.2	-3.2	1.0
1953	3.6	-1.4	-2.7	119.3	3.0	-2.2	.8
1954	3.3	-3.0	-2.2	115.1	2.9	-1.9	1.0
1955	2.2	6.0	5.7	118.2	1.9	4.8	6.7
1956	2.2	9.1	5.3	120.8	1.8	4.4	6.2
1957	2.4	9.0	4.5	128.9	1.9	3.5	5.3
1958	4.9	12.3	10.5	136.0	3.6	7.7	11.3
1959	1.8	3.7	1.8	148.7	1.2	1.2	2.5
1960	2.7	2.6	.3	150.4	1.8	.2	2.0
1961	3.9	7.9	6.9	150.9	2.6	4.6	7.1
1962	3.9	7.8	5.7	156.7	2.5	3.6	6.1
1963	4.0	7.3	4.6	161.6	2.5	2.9	5.3
1964	3.0	9.0	7.2	166.5	1.8	4.3	6.1
1965	5.3	15.4	12.0	171.8	3.1	7.0	10.0
1966	6.2	13.5	7.3	184.2	3.4	3.9	7.3
1967	4.2	11.6	5.0	193.8	2.2	2.6	4.7
1968	3.7	13.0	3.8	202.5	1.8	1.9	3.7
1969	5.2	12.0	-.7	212.8	2.4	-.3	2.1
1970	4.9	10.4	-.7	221.6	2.2	-.3	1.9
1971	5.5	21.1	13.2	229.7	2.4	5.8	8.1
1972	9.9	38.5	28.7	247.8	4.0	11.6	15.6
1973	24.8	73.6	44.0	281.2	8.8	15.6	24.5
1974	14.3	42.2	2.1	350.8	4.1	.6	4.7
1975	11.2	64.6	37.9	366.3	3.1	10.4	13.4
1976	4.6	82.2	58.0	424.9	1.1	13.6	14.7
1977	2.7	62.1	27.7	493.4	.5	5.6	6.2
1978	7.0	120.5	62.6	541.8	1.3	11.6	12.9
1979	8.6	127.1	34.1	651.8	1.3	5.2	6.6
1980	-4.4	92.0	4.6	762.9	-.6	.6	0
1981	2.9	-2.2	-65.1	833.0	.3	-7.8	-7.5
1982	-.1	-27.8	-54.4	816.4	0	-6.8	-6.8
1983	-9.0	-8.7	-38.0	774.2	-1.2	-4.9	-6.1
1984	7.6	-96.7	-118.4	754.4	1.0	-15.7	-14.7
1985	9.9	-74.5	-94.7	657.3	1.5	-14.4	-12.9

1/ The change in the nominal value of physical farm assets minus the value of net investment (gross investment minus depreciation) in these assets. 2/ The change in the real value of physical farm assets (after subtraction of real net investment) plus the changes in the real values of currency, demand deposits, and farm debts. The latter changes are the December 31 dollar amounts of the assets and debts minus the quotient of the same December 31 amounts divided by the sum of the annual (January-to-January) percentage change in the Consumer Price Index (CPI) plus 1. 3/ The equity value is for December 31 of the previous year.

Table 61--Balance sheet of the farm sector (excluding operator households), by value of sales class, December 31, 1982

Item	:	Sales class							
	:	\$500,000	\$250,000	\$100,000	\$40,000	\$20,000	\$10,000	\$5,000	Less
	:	and	to	to	to	to	to	to	than
	:	over	\$499,999	\$249,999	\$99,999	\$39,999	\$19,999	\$9,999	\$5,000
	:	Million dollars							
Physical assets:	:								
Real estate	:	96,320	89,555	179,987	153,405	70,991	48,353	36,634	70,367
Nonreal estate:	:								
Livestock and poultry 1/	:	9,276	5,578	11,915	10,392	4,866	3,565	2,755	3,944
Machinery and motor vehicles	:	8,691	10,770	26,423	24,433	10,519	7,492	5,643	9,703
Crops stored 2/	:	4,585	6,346	13,212	10,565	2,976	1,157	634	1,119
Financial assets:	:								
Demand deposits	:	395	606	711	882	518	502	575	1,623
Currency	:	85	226	290	368	192	166	156	490
Investments in cooperatives	:	9,575	4,095	6,583	4,047	1,305	738	455	578
Total assets	:	128,928	117,176	239,121	204,091	91,368	61,972	46,852	87,825
Liabilities:	:								
Real estate debt	:	18,140	13,587	26,178	20,398	7,457	4,940	3,455	7,037
Nonreal estate debt:	:								
Excluding CCC loans	:	22,163	11,672	21,022	16,075	5,981	3,679	2,470	3,910
CCC loans 3/	:	2,504	3,896	3,907	3,912	794	315	61	45
Total liabilities	:	42,807	29,155	51,106	40,385	14,232	8,934	5,987	10,992
Proprietors' equity	:	86,120	88,021	188,015	163,706	77,136	53,039	40,865	76,833
Total claims	:	128,928	117,176	239,121	204,091	91,368	61,972	46,852	87,825
	:	Percent							
Debt-to-asset ratio	:	33.2	24.9	21.4	19.8	15.6	14.4	12.8	12.5
	:	Dollars							
Per farm--	:								
Physical assets:	:								
Real estate	:	3,232,009	1,423,921	777,615	430,054	266,141	174,144	121,266	80,586
Nonreal estate:	:								
Livestock and poultry 1/	:	311,249	88,696	51,478	29,132	18,241	12,839	9,118	4,517
Machinery and motor vehicles	:	291,625	171,239	114,159	68,495	39,437	26,983	18,681	11,113
Crops stored 2/	:	153,842	100,906	57,082	29,616	11,158	4,167	2,099	1,281
Financial assets:	:								
Demand deposits	:	13,240	9,635	3,071	2,472	1,942	1,809	1,904	1,859
Currency	:	2,869	3,601	1,253	1,031	720	598	517	561
Investments in cooperatives	:	321,304	65,106	28,443	11,346	4,893	2,656	1,505	662
Total assets	:	4,326,137	1,863,103	1,033,100	572,146	342,531	223,197	155,089	100,579
Liabilities:	:								
Real estate debt	:	608,696	216,030	113,098	57,184	27,957	17,791	11,437	8,059
Nonreal estate debt:	:								
Excluding CCC loans	:	743,687	185,588	90,823	45,064	22,422	13,252	8,178	4,478
CCC loans 3/	:	84,012	61,943	16,879	10,966	2,976	1,133	202	52
Total liabilities	:	1,436,396	463,561	220,800	113,215	53,355	32,176	19,817	12,589
Proprietors' equity	:	2,889,741	1,399,541	812,301	458,931	289,177	191,021	135,273	87,991
Total claims	:	4,326,137	1,863,103	1,033,100	572,146	342,531	223,197	155,089	100,579

1/ Excluding horses, mules, and commercial broilers. 2/ All crops held on farms including crops under CCC and crops held off farms as security for CCC loans to farmers. 3/ Nonrecourse CCC loans secured by crops owned by farmers. These crops are included as assets in the balance sheet.

Table 62--Balance sheet of the farm sector (excluding operator households), by value of sales class, December 31, 1983

Item	Sales class							
	\$500,000 and over	\$250,000 to \$499,999	\$100,000 to \$249,999	\$40,000 to \$99,999	\$20,000 to \$39,999	\$10,000 to \$19,999	\$5,000 to \$9,999	Less than \$5,000
	Million dollars							
Physical assets:								
Real estate	96,741	97,995	175,511	149,530	66,962	46,637	36,577	66,158
Nonreal estate:								
Livestock and poultry <u>1/</u>	8,875	5,673	10,868	9,586	4,386	3,310	2,664	3,599
Machinery and motor vehicles	8,631	11,655	25,487	23,561	9,817	7,152	5,580	9,046
Crops stored <u>2/</u>	3,642	5,607	10,589	8,626	2,386	967	554	880
Financial assets:								
Demand deposits	422	706	738	916	521	517	612	1,630
Currency	89	258	294	373	188	167	163	481
Investments in cooperatives	9,996	4,604	7,088	4,184	1,328	759	464	638
Total assets	128,397	126,497	230,575	196,775	85,588	59,510	46,614	82,432
Liabilities:								
Real estate debt	18,820	15,360	26,378	20,549	7,270	4,926	3,569	6,853
Nonreal estate debt:								
Excluding CCC loans	22,596	12,277	21,281	15,895	5,786	3,587	2,430	4,070
CCC loans <u>3/</u>	1,733	2,956	2,652	2,657	520	210	43	29
Total liabilities	43,148	30,593	50,311	39,101	13,576	8,724	6,042	10,953
Proprietors' equity	85,249	95,904	180,264	157,674	72,011	50,786	40,573	71,479
Total claims	128,397	126,497	230,575	196,775	85,588	59,510	46,614	82,432
	Percent							
Debt-to-asset ratio	33.6	24.2	21.8	19.9	15.9	14.7	13.0	13.3
	Dollars							
Per farm--								
Physical assets:								
Real estate	3,324,674	1,523,784	766,449	430,935	262,207	174,473	125,231	74,666
Nonreal estate:								
Livestock and poultry <u>1/</u>	305,014	88,215	47,458	27,626	17,173	12,385	9,121	4,062
Machinery and motor vehicles	296,617	181,228	111,299	67,900	38,439	26,757	19,105	10,209
Crops stored <u>2/</u>	125,160	87,185	46,242	24,860	9,344	3,618	1,898	993
Financial assets:								
Demand deposits	14,503	10,982	3,224	2,639	2,039	1,932	2,097	1,840
Currency	3,071	4,011	1,285	1,076	738	624	557	543
Investments in cooperatives	343,536	71,587	30,955	12,057	5,202	2,841	1,588	720
Total assets	4,412,575	1,966,991	1,006,913	567,091	335,142	222,631	159,596	93,033
Liabilities:								
Real estate debt	646,778	238,847	115,192	59,220	28,467	18,430	12,219	7,735
Nonreal estate debt:								
Excluding CCC loans	776,541	190,903	92,934	45,809	22,658	13,420	8,320	4,593
CCC loans <u>3/</u>	59,547	45,968	11,583	7,658	2,037	787	147	33
Total liabilities	1,482,866	475,718	219,708	112,686	53,162	32,637	20,686	12,361
Proprietors' equity	2,929,708	1,491,273	787,205	454,405	281,980	189,994	138,910	80,671
Total claims	4,412,575	1,966,991	1,006,913	567,091	335,142	222,631	159,596	93,033

1/ Excluding horses, mules, and commercial broilers. 2/ All crops held on farms including crops under CCC and crops held off farms as security for CCC loans to farmers. 3/ Nonrecourse CCC loans secured by crops owned by farmers. These crops are included as assets in the balance sheet.

Table 63--Balance sheet of the farm sector (excluding operator households), by value of sales class, December 31, 1984

Item	:	Sales class							
	:	\$500,000	\$250,000	\$100,000	\$40,000	\$20,000	\$10,000	\$5,000	Less
	:	and	to	to	to	to	to	to	than
	:	over	\$499,999	\$249,999	\$99,999	\$39,999	\$19,999	\$9,999	\$5,000
	:	Million dollars							
Physical assets:	:								
Real estate	:	85,496	93,157	150,729	128,347	55,591	39,592	32,084	54,594
Nonreal estate:	:								
Livestock and poultry 1/	:	9,102	6,826	10,821	9,469	4,170	3,206	2,661	3,392
Machinery and motor vehicles	:	8,278	12,029	23,774	21,972	8,855	6,604	5,330	8,151
Crops stored 2/	:	3,723	6,134	10,499	8,567	2,313	980	602	960
Financial assets:	:								
Demand deposits	:	440	793	749	929	511	519	636	1,598
Currency	:	98	303	313	396	194	175	177	493
Investments in cooperatives	:	10,317	4,787	7,216	4,184	1,358	779	483	692
Total assets	:	117,454	124,029	204,101	173,864	72,992	51,856	41,974	69,880
Liabilities:	:								
Real estate debt	:	18,887	16,589	25,747	20,052	6,862	4,760	3,567	6,463
Nonreal estate debt:	:								
Excluding CCC loans	:	21,972	12,591	21,223	15,666	5,642	3,503	2,370	4,147
CCC loans 3/	:	1,390	2,537	2,049	2,051	390	162	34	22
Total liabilities	:	42,249	31,717	49,019	37,769	12,894	8,425	5,970	10,632
Proprietors' equity	:	75,204	92,312	155,082	136,095	60,098	43,431	36,003	59,248
Total claims	:	117,454	124,029	204,101	173,864	72,992	51,856	41,974	69,880
	:	Percent							
Debt-to-asset ratio	:	36.0	25.6	24.0	21.7	17.7	16.2	14.2	15.2
	:	Dollars							
Per farm--	:								
Physical assets:	:								
Real estate	:	3,025,021	1,425,515	668,707	382,268	228,749	154,738	114,243	61,073
Nonreal estate:	:								
Livestock and poultry 1/	:	322,040	104,445	48,006	28,203	17,161	12,532	9,475	3,794
Machinery and motor vehicles	:	292,890	184,077	105,474	65,440	36,438	25,811	18,979	9,119
Crops stored 2/	:	131,730	93,857	46,580	25,516	9,516	3,831	2,145	1,073
Financial assets:	:								
Demand deposits	:	15,577	12,133	3,324	2,766	2,102	2,028	2,266	1,788
Currency	:	3,453	4,639	1,387	1,181	797	685	630	552
Investments in cooperatives	:	365,035	73,259	32,013	12,461	5,588	3,046	1,720	774
Total assets	:	4,155,746	1,897,925	905,491	517,834	300,351	202,670	149,458	78,173
Liabilities:	:								
Real estate debt	:	668,266	253,851	114,224	59,721	28,237	18,602	12,702	7,230
Nonreal estate debt:	:								
Excluding CCC loans	:	777,407	192,667	94,155	46,661	23,218	13,692	8,438	4,640
CCC loans 3/	:	49,193	38,822	9,092	6,109	1,603	632	120	25
Total liabilities	:	1,494,866	485,340	217,471	112,491	53,058	32,926	21,259	11,894
Proprietors' equity	:	2,660,880	1,412,585	688,020	405,344	247,293	169,743	128,199	66,279
Total claims	:	4,155,746	1,897,925	905,491	517,834	300,351	202,670	149,458	78,173

1/ Excluding horses, mules, and commercial broilers. 2/ All crops held on farms including crops under CCC and crops held off farms as security for CCC loans to farmers. 3/ Nonrecourse CCC loans secured by crops owned by farmers. These crops are included as assets in the balance sheet.

Table 64--Balance sheet of the farm sector (excluding operator households), by value of sales class, December 31, 1985

Item	Sales class							
	\$500,000	\$250,000	\$100,000	\$40,000	\$20,000	\$10,000	\$5,000	Less
	and	to	to	to	to	to	to	than
	over	\$499,999	\$249,999	\$99,999	\$39,999	\$19,999	\$9,999	\$5,000
	Million dollars							
Physical assets:								
Real estate	80,654	81,773	129,600	108,175	46,944	35,931	26,880	49,600
Nonreal estate:								
Livestock and poultry <u>1/</u>	9,447	5,794	9,594	8,515	3,771	3,116	2,391	3,311
Machinery and motor vehicles	8,705	11,772	22,793	20,651	8,339	6,686	4,984	8,271
Crops stored <u>2/</u>	4,583	7,009	11,564	9,060	2,386	1,037	552	895
Financial assets:								
Demand deposits	511	856	793	963	531	580	657	1,791
Currency	113	325	329	409	200	195	181	550
Investments in cooperatives	8,851	4,524	6,845	4,215	1,321	756	466	697
Total assets	112,863	112,053	181,517	151,989	63,492	48,302	36,111	65,115
Liabilities:								
Real estate debt	19,171	15,670	23,826	18,191	6,238	4,652	3,220	6,332
Nonreal estate debt:								
Excluding CCC loans	19,658	11,695	19,004	13,747	4,871	3,037	2,061	3,799
CCC loans <u>3/</u>	3,056	5,017	3,886	3,795	735	333	58	47
Total liabilities	41,884	32,382	46,717	35,733	11,844	8,021	5,339	10,179
Proprietors' equity	70,979	79,671	134,800	116,256	51,648	40,281	30,773	54,936
Total claims	112,863	112,053	181,517	151,989	63,492	48,302	36,111	65,115
	Percent							
Debt-to-asset ratio	37.1	28.9	25.7	23.5	18.7	16.6	14.8	15.6
	Dollars							
Per farm--								
Physical assets:								
Real estate	2,954,696	1,239,598	587,360	334,895	204,327	147,625	100,141	55,342
Nonreal estate:								
Livestock and poultry <u>1/</u>	346,085	87,831	43,480	26,362	16,412	12,803	8,909	3,694
Machinery and motor vehicles	318,885	178,454	103,299	63,932	36,297	27,470	18,568	9,229
Crops stored <u>2/</u>	167,878	106,243	52,407	28,049	10,387	4,261	2,057	999
Financial assets:								
Demand deposits	18,717	12,981	3,593	2,982	2,311	2,382	2,447	1,998
Currency	4,124	4,934	1,490	1,265	871	800	676	613
Investments in cooperatives	324,238	68,574	31,020	13,049	5,751	3,108	1,736	778
Total assets	4,134,623	1,698,614	822,649	470,535	276,355	198,449	134,533	72,653
Liabilities:								
Real estate debt	702,305	237,549	107,983	56,318	27,150	19,111	11,995	7,066
Nonreal estate debt:								
Excluding CCC loans	720,136	177,279	86,128	42,557	21,202	12,476	7,677	4,239
CCC loans <u>3/</u>	111,947	76,051	17,613	11,749	3,199	1,368	217	53
Total liabilities	1,534,388	490,878	211,725	110,624	51,552	32,955	19,889	11,357
Proprietors' equity	2,600,235	1,207,736	610,925	359,911	224,803	165,495	114,644	61,295
Total claims	4,134,623	1,698,614	822,649	470,535	276,355	198,449	134,533	72,653

1/ Excluding horses, mules, and commercial broilers. 2/ All crops held on farms including crops under CCC and crops held off farms as security for CCC loans to farmers. 3/ Nonrecourse CCC loans secured by crops owned by farmers. These crops are included as assets in the balance sheet.

Table 65--Balance sheet of the farm sector (including operator households), by value of sales class, December 31, 1982

Item	Sales class							
	\$500,000	\$250,000	\$100,000	\$40,000	\$20,000	\$10,000	\$5,000	Less
	and	to	to	to	to	to	to	than
	over	\$499,999	\$249,999	\$99,999	\$39,999	\$19,999	\$9,999	\$5,000
Million dollars								
Physical assets:								
Real estate	98,072	92,963	189,982	163,798	76,149	53,909	42,812	90,968
Nonreal estate:								
Livestock and poultry <u>1/</u>	9,276	5,578	11,915	10,392	4,866	3,565	2,755	3,944
Machinery and motor vehicles	9,121	11,303	27,731	25,642	11,040	7,863	5,923	10,184
Crops stored <u>2/</u>	4,585	6,346	13,212	10,565	2,976	1,157	634	1,119
Household goods	638	1,242	3,643	3,787	1,880	2,025	2,251	7,508
Financial assets:								
Deposits and currency	1,131	1,832	2,173	2,704	1,564	1,497	1,680	4,792
U.S. savings bonds	237	364	427	530	311	302	346	976
Investments in cooperatives	9,575	4,095	6,583	4,047	1,305	738	455	578
Total assets	132,635	123,723	255,666	221,465	100,091	71,056	56,855	120,068
Liabilities:								
Real estate debt	19,724	14,773	28,463	22,179	8,108	5,371	3,757	7,651
Nonreal estate debt:								
Excluding CCC loans	23,383	12,315	22,179	16,960	6,310	3,882	2,606	4,125
CCC loans <u>3/</u>	2,504	3,896	3,907	3,912	794	315	61	45
Total liabilities	45,611	30,983	54,549	43,051	15,212	9,568	6,424	11,822
Proprietors' equity	87,024	92,739	201,118	178,414	84,879	61,488	50,431	108,246
Total claims	132,635	123,723	255,666	221,465	100,091	71,056	56,855	120,068
Percent								
Debt-to-asset ratio	34.4	25.0	21.3	19.4	15.2	13.5	11.3	9.8
Dollars								
Per farm--								
Physical assets:								
Real estate	3,290,772	1,478,107	820,798	459,188	285,476	194,157	141,717	104,179
Nonreal estate:								
Livestock and poultry <u>1/</u>	311,249	88,696	51,478	29,132	18,241	12,839	9,118	4,517
Machinery and motor vehicles	306,053	179,711	119,807	71,884	41,388	28,318	19,605	11,662
Crops stored <u>2/</u>	153,842	100,906	57,082	29,616	11,158	4,167	2,099	1,281
Household goods	21,415	19,747	15,737	10,618	7,046	7,293	7,453	8,598
Financial assets:								
Deposits and currency	37,951	29,131	9,390	7,580	5,865	5,392	5,562	5,488
U.S. savings bonds	7,957	5,791	1,846	1,485	1,167	1,088	1,144	1,117
Investments in cooperatives	321,304	65,106	28,443	11,346	4,893	2,656	1,505	662
Total assets	4,450,543	1,967,194	1,104,581	620,850	375,235	255,911	188,203	137,505
Liabilities:								
Real estate debt	661,838	234,890	122,972	62,177	30,398	19,344	12,435	8,762
Nonreal estate debt:								
Excluding CCC loans	784,619	195,803	95,822	47,545	23,656	13,981	8,628	4,725
CCC loans <u>3/</u>	84,012	61,943	16,879	10,966	2,976	1,133	202	52
Total liabilities	1,530,469	492,636	235,672	120,688	57,029	34,458	21,265	13,539
Proprietors' equity	2,920,074	1,474,557	868,909	500,162	318,206	221,452	166,937	123,967
Total claims	4,450,543	1,967,194	1,104,581	620,850	375,235	255,911	188,203	137,505

1/ Excluding horses, mules, and commercial broilers. 2/ All crops held on farms including crops under CCC and crops held off farms as security for CCC loans to farmers. 3/ Nonrecourse CCC loans secured by crops owned by farmers. These crops are included as assets in the balance sheet.

Table 66--Balance sheet of the farm sector (including operator households), by value of sales class, December 31, 1983

Item	Sales class							
	\$500,000	\$250,000	\$100,000	\$40,000	\$20,000	\$10,000	\$5,000	Less
	and	to	to	to	to	to	to	than
	over	\$499,999	\$249,999	\$99,999	\$39,999	\$19,999	\$9,999	\$5,000
	Million dollars							
Physical assets:								
Real estate	98,519	101,764	185,364	159,773	71,881	52,059	42,821	85,791
Nonreal estate:								
Livestock and poultry <u>1/</u>	8,875	5,673	10,868	9,586	4,386	3,310	2,664	3,599
Machinery and motor vehicles	9,047	12,217	26,716	24,697	10,290	7,497	5,849	9,482
Crops stored <u>2/</u>	3,642	5,607	10,589	8,626	2,386	967	554	880
Household goods	702	1,489	3,893	4,046	1,943	2,142	2,467	7,756
Financial assets:								
Deposits and currency	1,216	2,144	2,266	2,818	1,579	1,546	1,798	4,834
U.S. savings bonds	250	418	437	541	308	305	362	964
Investments in cooperatives	9,996	4,604	7,088	4,184	1,328	759	464	638
Total assets	132,248	133,915	247,221	214,272	94,101	68,587	56,979	113,943
Liabilities:								
Real estate debt	20,434	16,678	28,640	22,311	7,893	5,349	3,875	7,441
Nonreal estate debt:								
Excluding CCC loans	23,845	12,956	22,458	16,774	6,106	3,786	2,564	4,295
CCC loans <u>3/</u>	1,733	2,956	2,652	2,657	520	210	43	29
Total liabilities	46,012	32,589	53,750	41,742	14,520	9,345	6,482	11,766
Proprietors' equity	86,236	101,326	193,471	172,530	79,581	59,242	50,497	102,177
Total claims	132,248	133,915	247,221	214,272	94,101	68,587	56,979	113,943
	Percent							
Debt-to-asset ratio	34.8	24.3	21.7	19.5	15.4	13.6	11.4	10.3
	Dollars							
Per farm--								
Physical assets:								
Real estate	3,385,762	1,582,397	809,480	460,454	281,469	194,757	146,607	96,824
Nonreal estate:								
Livestock and poultry <u>1/</u>	305,014	88,215	47,458	27,626	17,173	12,385	9,121	4,062
Machinery and motor vehicles	310,924	189,969	116,668	71,175	40,293	28,048	20,026	10,702
Crops stored <u>2/</u>	125,160	87,185	46,242	24,860	9,344	3,618	1,898	993
Household goods	24,133	23,155	16,999	11,661	7,610	8,013	8,445	8,753
Financial assets:								
Deposits and currency	41,798	33,335	9,896	8,121	6,181	5,784	6,156	5,455
U.S. savings bonds	8,577	6,495	1,907	1,560	1,206	1,143	1,240	1,088
Investments in cooperatives	343,536	71,587	30,955	12,057	5,202	2,841	1,588	720
Total assets	4,544,904	2,082,338	1,079,605	617,514	368,479	256,589	195,082	128,596
Liabilities:								
Real estate debt	702,248	259,331	125,071	64,299	30,909	20,011	13,267	8,398
Nonreal estate debt:								
Excluding CCC loans	819,468	201,456	98,071	48,341	23,911	14,162	8,780	4,847
CCC loans <u>3/</u>	59,547	45,968	11,583	7,658	2,037	787	147	33
Total liabilities	1,581,264	506,756	234,725	120,298	56,856	34,960	22,194	13,279
Proprietors' equity	2,963,640	1,575,582	844,880	497,216	311,622	221,629	172,888	115,318
Total claims	4,544,904	2,082,338	1,079,605	617,514	368,479	256,589	195,082	128,596

1/ Excluding horses, mules, and commercial broilers. 2/ All crops held on farms including crops under CCC and crops held off farms as security for CCC loans to farmers. 3/ Nonrecourse CCC loans secured by crops owned by farmers. These crops are included as assets in the balance sheet.

Table 67--Balance sheet of the farm sector (including operator households), by value of sales class, December 31, 1984

Item	Sales class							
	\$500,000	\$250,000	\$100,000	\$40,000	\$20,000	\$10,000	\$5,000	Less
	and	to	to	to	to	to	to	than
	over	\$499,999	\$249,999	\$99,999	\$39,999	\$19,999	\$9,999	\$5,000
	Million dollars							
Physical assets:								
Real estate	87,103	96,825	159,393	137,351	59,774	44,310	37,705	71,272
Nonreal estate:								
Livestock and poultry <u>1/</u>	9,102	6,826	10,821	9,469	4,170	3,206	2,661	3,392
Machinery and motor vehicles	8,660	12,585	24,872	22,986	9,264	6,909	5,576	8,528
Crops stored <u>2/</u>	3,723	6,134	10,499	8,567	2,313	980	602	960
Household goods	775	1,769	4,179	4,343	2,018	2,276	2,712	8,045
Financial assets:								
Deposits and currency	1,355	2,569	2,453	3,050	1,653	1,658	1,995	5,059
U.S. savings bonds	260	469	443	549	302	307	376	945
Investments in cooperatives	10,317	4,787	7,216	4,184	1,358	779	483	692
Total assets	121,296	131,962	219,876	190,499	80,851	60,426	52,111	98,891
Liabilities:								
Real estate debt	20,486	17,993	27,925	21,748	7,443	5,162	3,869	7,010
Nonreal estate debt:								
Excluding CCC loans	23,217	13,304	22,425	16,554	5,962	3,702	2,504	4,382
CCC loans <u>3/</u>	1,390	2,537	2,049	2,051	390	162	34	22
Total liabilities	45,092	33,834	52,400	40,353	13,795	9,026	6,407	11,414
Proprietors' equity	76,204	98,128	167,476	150,145	67,057	51,400	45,705	87,477
Total claims	121,296	131,962	219,876	190,499	80,851	60,426	52,111	98,891
	Percent							
Debt-to-asset ratio	37.2	25.6	23.8	21.2	17.1	14.9	12.3	11.5
	Dollars							
Per farm--								
Physical assets:								
Real estate	3,081,877	1,481,630	707,144	409,083	245,960	173,180	134,260	79,730
Nonreal estate:								
Livestock and poultry <u>1/</u>	322,040	104,445	48,006	28,203	17,161	12,532	9,475	3,794
Machinery and motor vehicles	306,413	192,576	110,344	68,462	38,121	27,002	19,856	9,540
Crops stored <u>2/</u>	131,730	93,857	46,580	25,516	9,516	3,831	2,145	1,073
Household goods	27,425	27,068	18,540	12,935	8,302	8,896	9,655	8,999
Financial assets:								
Deposits and currency	47,960	39,305	10,884	9,084	6,802	6,478	7,104	5,660
U.S. savings bonds	9,213	7,176	1,966	1,636	1,243	1,199	1,340	1,057
Investments in cooperatives	365,035	73,259	32,013	12,461	5,588	3,046	1,720	774
Total assets	4,291,692	2,019,315	975,476	567,379	332,693	236,164	185,555	110,628
Liabilities:								
Real estate debt	724,818	275,333	123,890	64,775	30,626	20,177	13,777	7,842
Nonreal estate debt:								
Excluding CCC loans	821,447	203,581	99,489	49,304	24,533	14,468	8,916	4,902
CCC loans <u>3/</u>	49,193	38,822	9,092	6,109	1,603	632	120	25
Total liabilities	1,595,457	517,737	232,471	120,188	56,763	35,276	22,812	12,769
Proprietors' equity	2,696,235	1,501,578	743,005	447,192	275,931	200,888	162,743	97,859
Total claims	4,291,692	2,019,315	975,476	567,379	332,693	236,164	185,555	110,628

1/ Excluding horses, mules, and commercial broilers. 2/ All crops held on farms including crops under CCC and crops held off farms as security for CCC loans to farmers. 3/ Nonrecourse CCC loans secured by crops owned by farmers. These crops are included as assets in the balance sheet.

Table 68—Balance sheet of the farm sector (including operator households), by value of sales class, December 31, 1985

Item	Sales class							
	\$500,000	\$250,000	\$100,000	\$40,000	\$20,000	\$10,000	\$5,000	Less
	and over	to \$499,999	to \$249,999	to \$99,999	to \$39,999	to \$19,999	to \$9,999	than \$5,000
	Million dollars							
Physical assets:								
Real estate	82,183	85,019	137,114	115,830	50,507	40,253	31,635	64,919
Nonreal estate:								
Livestock and poultry <u>1/</u>	9,447	5,794	9,594	8,515	3,771	3,116	2,391	3,311
Machinery and motor vehicles	9,213	12,459	24,123	21,856	8,826	7,076	5,275	8,754
Crops stored <u>2/</u>	4,583	7,009	11,564	9,060	2,386	1,037	552	895
Household goods	832	1,767	4,090	4,167	1,940	2,352	2,588	8,339
Financial assets:								
Deposits and currency	1,548	2,731	2,555	3,114	1,691	1,823	2,026	5,579
U.S. savings bonds	299	501	464	564	311	339	384	1,048
Investments in cooperatives	8,851	4,524	6,845	4,215	1,321	756	466	697
Total assets	116,955	119,803	196,348	167,322	70,752	56,754	45,318	93,543
Liabilities:								
Real estate debt	20,775	16,982	25,820	19,713	6,760	5,041	3,489	6,862
Nonreal estate debt:								
Excluding CCC loans	20,844	12,400	20,151	14,576	5,165	3,220	2,185	4,029
CCC loans <u>3/</u>	3,056	5,017	3,886	3,795	735	333	58	47
Total liabilities	44,675	34,399	49,857	38,085	12,660	8,593	5,732	10,938
Proprietors' equity	72,280	85,404	146,491	129,237	58,093	48,160	39,585	82,604
Total claims	116,955	119,803	196,348	167,322	70,752	56,754	45,318	93,543
	Percent							
Debt-to-asset ratio	38.2	28.7	25.4	22.8	17.9	15.1	12.6	11.7
	Dollars							
Per farm--								
Physical assets:								
Real estate	3,010,694	1,288,810	621,414	358,594	219,836	165,381	117,857	72,435
Nonreal estate:								
Livestock and poultry <u>1/</u>	346,085	87,831	43,480	26,362	16,412	12,803	8,909	3,694
Machinery and motor vehicles	337,493	188,867	109,327	67,662	38,415	29,073	19,651	9,767
Crops stored <u>2/</u>	167,878	106,243	52,407	28,049	10,387	4,261	2,057	999
Household goods	30,481	26,788	18,536	12,900	8,442	9,665	9,643	9,304
Financial assets:								
Deposits and currency	56,696	41,395	11,581	9,642	7,361	7,489	7,548	6,225
U.S. savings bonds	10,957	7,599	2,103	1,746	1,353	1,394	1,432	1,170
Investments in cooperatives	324,238	68,574	31,020	13,049	5,751	3,108	1,736	778
Total assets	4,284,521	1,816,106	889,868	518,005	307,956	233,175	168,832	104,372
Liabilities:								
Real estate debt	761,066	257,424	117,018	61,030	29,422	20,710	12,998	7,657
Nonreal estate debt:								
Excluding CCC loans	763,597	187,978	91,326	45,126	22,482	13,229	8,140	4,495
CCC loans <u>3/</u>	111,947	76,051	17,613	11,749	3,199	1,368	217	53
Total liabilities	1,636,610	521,453	225,957	117,905	55,103	35,307	21,356	12,204
Proprietors' equity	2,647,911	1,294,653	663,910	400,100	252,854	197,869	147,476	92,167
Total claims	4,284,521	1,816,106	889,868	518,005	307,956	233,175	168,832	104,372

1/ Excluding horses, mules, and commercial broilers. 2/ All crops held on farms including crops under CCC and crops held off farms as security for CCC loans to farmers. 3/ Nonrecourse CCC loans secured by crops owned by farmers. These crops are included as assets in the balance sheet.

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